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ORIGINAL: ENGLISH

EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Fortieth Meeting  
Montreal, 16 -18 July 2003

**Corrigendum  
PROJECT BALANCES**

This corrigendum is issued to:

- **Add** the following paragraph:

2 (bis). The implementing agencies had balances totalling US \$13,994,694 for projects completed through May 2002 as of 31 December 2002 as indicated by agency as follows: UNDP (US \$4,774,693), UNEP (US \$337,865), UNIDO (US \$2,951,018) and the World Bank (US \$5,931,118). Through May 2002, agencies have reduced these balances to a total of US \$4,660,486 as follows: UNDP (US \$2,420,094), UNEP (US \$0), UNIDO (US \$1,214,338) and the World Bank (US \$1,026,054).

- **Replace** Table 2 **with** the following:

Table 2

**DATA INCONSISTENCIES CONCERNING THE REFRIGERATION PROJECT AT  
HITACHI CONSUMER PRODUCTS CO. LTD. IN THAILAND (THA/REF/10/INV/20)**

	Initial Funds Approved (US\$)	Additional Funds Approved		Total Funds Approved (US\$)	Funds Returned/ Meeting		Funds Disbursed as of 31 Dec 2002 (US\$)	Balance as of 31 Dec 2002 (US\$)
		Amount (US\$)	Meeting		Amount (US\$)	Meeting		
World Bank Progress Report	553,000	0		553,000	-116,544	n/a	681,861	-245,405
World Bank Balance Report Response	553,000	0		553,000	-124,520	22	681,861	-498,786
Secretariat's Inventory	553,000	253,381	24	806,381	-245,405	30	681,861	-120,885

- **Replace** the first sentence in paragraph 9 **with**: "Both the Secretariat and the World Bank agree that funds were returned to the 30<sup>th</sup> Meeting, but the Bank also indicated the return

of funds for the 22<sup>nd</sup> Meeting and a different amount of funds returned in its progress report database and in its response to the Secretariat on this issue. The Bank may have returned more funds than it should have or the project budget was exceeded.”

- **Replace Table 4 with** the following:

Table 4

**OBLIGATED AND UN-OBLIGATED BALANCES BY AGENCY**

Agency	Obligated Balances	Un-obligated Balances	Total Balances
UNDP*	1,020,675	1,399,419	2,420,094
UNEP	0	0	0
UNIDO**	904,957	309,381	1,214,338
World Bank***	870,941	155,113	1,026,054
<b>TOTAL</b>	<b>2,796,573</b>	<b>1,863,913</b>	<b>4,660,486</b>

- **Replace Table 5 with** the following:

Table 5

**DISBURSEMENT REPORTED AT THE 38<sup>TH</sup> MEETING AND IN ITS 2002 PROGRESS REPORT (US\$)**

Agency	Code	Estimated Disbursement as per 38th Meeting (US\$) Submitted in October 2002	Funds Disbursed (US\$) As of 31 December 2002 per Progress Reports
UNDP	EGY/FOA/15/INV/36	510,596	487,345
UNDP	NIR/FOA/23/INV/28	403,234	395,188
UNDP	IND/HAL/13/DEM/28	265,138	264,889
UNDP	ZIM/FUM/27/DEM/17	202,830	202,708
UNEP	ASP/SEV/30/TRA/35	150,000	124,878
UNEP	DRK/SEV/21/INS/02	142,560	126,456
UNEP	LES/SEV/20/INS/02	30,000	27,523
UNEP	MLW/SEV/25/INS/10	51,350	42,753
UNEP	NER/SEV/26/INS/04	50,000	46,012
UNEP	PHI/SEV/11/TAS/23	200,000	157,083
World Bank	IND/FOA/19/INV/77	123,743	119,724
World Bank	JOR/FOA/23/INV/37	727,401	703,401
World Bank	IND/FOA/20/INV/104	2,688,310	2,659,305

- **Add** the following recommendation:

1 (bis). Note that during 2003, the agencies have reduced balances for projects completed through May 2002 as follows: UNDP from US \$4,774,693 to US \$2,420,094, UNEP from US \$377,865 to US \$0, UNIDO from US \$2,951,018 to US \$1,214,338 and the World Bank from US \$5,931,118 to US \$1,026,054.

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