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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Sixty-first Meeting
Montreal, 5-9 July 2010

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 31 May 2010

Report from the Treasurer

1. The tables in Annex I to this document provide information on the Status of the Fund as recorded at UNEP as at 31 May 2010. At that date, the fund balance stood at US \$147,799,551. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 60th Meeting.
2. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11th Meeting of the Parties which urges Parties to “strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year. Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year.” Parties should also recall decision XVII/41 paragraph 5 which urged “Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6”.
3. In decision XVI/37 taken by the Parties at their 16th Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund or have done so at an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.
4. The Treasurer dispatched notices early in May 2010 to all Parties advising them of pledged contributions for 2010 and reminding them of their obligation. As at 31 May 2010, twenty-five Parties have paid their 2010 contributions either in full or partially, representing 50 per cent of payments against total 2010 pledges. In addition, two Parties have, since the last meeting, made

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issuance of the document.

payments towards the settlement of their pre-2010 outstanding pledges. As a follow-up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. Paragraphs 1 and 2 of decision XX/2 of the Twentieth Meeting of the Parties to the Montreal Protocol directed the Treasurer to extend the FERM to the period 2009-2011. The decision states that Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 January 2008.

6. Executive Committee decision 57/2 (c) urged “Parties eligible to use the fixed-exchange rate mechanism (FERM) to advise the Treasurer of their intention to do so before the 58th Executive Committee meeting.” So far twenty countries have opted to use the FERM in this replenishment period and their names are attached to this report as Annex II. Information on the fixed-exchange-rate mechanism (FERM) has been updated and reflects a gain due to the FERM of US \$35,234,184 since the inception of the mechanism.

7. In response to decision 45/59 (f) (i) requesting the Treasurer “to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed”, and to advise on the status of Promissory Notes, two tables relating to promissory notes as at 31 May 2010 have been added to the present report. Also included is a third table which provides information on the period of encashment for outstanding promissory notes.

8. The present report on the Status of the Fund for the 61st Meeting of the Executive Committee is abbreviated to ten schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2010;
- (b) Table 2: 1991 – 2010 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 – 2010 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2010;
- (e) Table 5: Status of Contributions for 2009;
- (f) Table 6: Status of Contributions for 2008;
- (g) Table 7: Status of Contributions for 2006 - 2008;
- (h) Table 8: Status of Promissory Notes as at 31 May 2010;
- (i) Table 9: 2004 – 2010 Ledger of Promissory Notes as at 31 May 2010; and
- (j) Table 10: Outstanding Promissory Notes Schedule of encashment as at 31 May 2010.

9. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40th Meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer’s report document UNEP/OzL.Pro/Excom/39/3/Rev.1 is still available for reference by the Executive Committee members on the Multilateral Fund’s intranet.

RECOMMENDATIONS

10. The Executive Committee may wish to:
- (a) Note the report of the Treasurer on the status of contributions and disbursements and the information on promissory notes as contained in document UNEP/OzL.Pro/ExCom/61/3;
 - (b) Note the list of Parties (Annex II to this report) that had opted to use the fixed-exchange rate mechanism in making their contributions to the Fund during the replenishment period 2009 – 2011; and
 - (c) Urge all Parties to pay their contributions to the Multilateral Fund in full and as early as possible.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 1 : STATUS OF THE FUND FROM 1991-2010 (IN US DOLLARS)

As at 31 May 2010

INCOME		
Contributions received:		
- Cash payments including note encashments		2,302,773,653
- Promissory notes held		50,395,499
- Bilateral cooperation		132,316,032
- Interest earned		200,159,672
- Additional income from loans and other sources		1,198,947
- Miscellaneous income		12,542,913
Total Income		2,699,386,717
ALLOCATIONS* AND PROVISIONS		
- UNDP	594,602,650	
- UNEP	178,996,361	
- UNIDO	569,229,833	
- World Bank	1,024,181,063	
Unspecified projects	1,198,947	
Less Adjustments	-	
Total allocations to implementing agencies		2,368,208,854
Secretariat and Executive Committee costs (1991-2010)		
- includes provision for staff contracts into 2012		78,789,450
Treasury fees (2003-2010)		3,550,550
Monitoring and Evaluation costs (1999-2009)		2,941,754
Technical Audit costs (1998-2005)		909,960
Information Strategy costs (2003-2004)		
- includes provision for Network maintenance costs for 2004		104,750
Bilateral cooperation		132,316,032
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		(35,234,184)
Total allocations and provisions		2,551,587,166
Cash		97,404,052
Promissory Notes:		
	2010	9,537,874
	2011	15,029,524
	2012	11,202,696
	2013	4,628,013
	Unscheduled	9,997,392
		50,395,499
BALANCE AVAILABLE FOR NEW ALLOCATIONS		147,799,551

* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing Agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 2 : 1991 - 2010 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 31 May 2010

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	2010	1991 - 2010
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	133,129,961	2,680,838,242
Cash payments/received	206,290,209	381,555,255	412,580,770	407,987,672	417,388,991	329,496,287	2,155,299,185	98,279,597	49,194,872	2,302,773,653
Bilateral assistance	4,366,255	11,909,814	21,699,586	21,315,399	48,181,291	19,098,367	126,570,712	2,764,882	2,980,438	132,316,032
Promissory notes	0	0	0	0	0	9,104,030	9,104,030	27,407,428	13,884,041	50,395,499
Total payments	210,656,464	393,465,069	434,280,356	429,303,071	465,570,282	357,698,685	2,290,973,927	128,451,906	66,059,352	2,485,485,185
Disputed contributions	0	8,098,267	0	0	0	32,471,642	40,569,909	0	216,320	40,786,229
Outstanding pledges	24,272,777	31,376,278	38,286,653	10,696,930	8,429,718	10,329,796	123,392,151	4,890,296	67,070,610	195,353,057
Payments %age to pledges	89.67%	92.61%	91.90%	97.57%	98.22%	97.19%	94.89%	96.33%	49.62%	92.71%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	43,537,814	195,393,757	4,403,437	362,478	200,159,672
Additional income						1,198,947	1,198,947	0	0	1,198,947
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	3,377,184	9,851,710	1,741,884	949,319	12,542,913
TOTAL INCOME	217,422,212	423,288,168	480,189,470	484,374,955	486,330,908	405,812,630	2,497,418,341	134,597,227	67,371,148	2,699,386,717
Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	2010	1991 - 2010
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	133,129,961	2,680,838,242
Total payments	210,656,464	393,465,069	434,280,356	429,303,071	465,570,282	357,698,685	2,290,973,927	128,451,906	66,059,352	2,485,485,185
Payments %age to pledges	89.67%	92.61%	91.90%	97.57%	98.22%	97.19%	94.89%	96.33%	49.62%	92.71%
Total income	217,422,212	423,288,168	480,189,470	484,374,955	486,330,908	405,812,630	2,497,418,341	134,597,227	67,371,148	2,699,386,717
Total outstanding contributions	24,272,777	31,376,278	38,286,653	10,696,930	8,429,718	10,329,796	123,392,151	4,890,296	67,070,610	195,353,057
As % to total pledges	10.33%	7.39%	8.10%	2.43%	1.78%	2.81%	5.11%	3.67%	50.38%	7.29%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,272,777	31,376,278	32,614,393	9,811,798	7,511,983	6,366,431	111,953,660	2,946,537	3,352,489	118,252,686
CEITs' outstandings %age to pledges	10.33%	7.39%	6.90%	2.23%	1.58%	1.73%	4.64%	2.21%	2.52%	4.41%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Ukraine and Uzbekistan, including Turkmenistan up to 2004 as per decision XVI/39.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2010 Summary Status of Contributions

As at 31 May 2010

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB:Negative amount = Gain
Andorra	21,816	8,868	0	0	12,948	0
Australia*	50,993,246	49,721,339	1,271,907	0	0	786,082
Austria	28,385,051	28,253,261	131,790	0	0	-1,026,079
Azerbaijan	885,741	311,683	0	0	574,059	0
Belarus	2,725,273	0	0	0	2,725,273	0
Belgium	35,169,914	33,386,049	0	0	1,783,865	243,247
Bulgaria	1,217,575	1,217,575	0	0	0	0
Canada*	94,492,348	80,080,746	10,340,732	0	4,070,870	-4,305,409
Cyprus	486,621	415,396	0	0	71,225	0
Czech Republic	7,608,455	7,360,435	248,020	0	0	109,087
Denmark	23,170,196	23,009,143	161,053	0	0	-1,048,571
Estonia	244,963	219,062	0	0	25,901	3,432
Finland	18,231,475	17,779,605	451,870	0	0	-783,278
France	204,964,091	170,150,918	14,701,335	9,997,393	10,114,445	-17,391,451
Germany	299,477,339	227,502,179	43,552,254	30,761,106	-2,338,200	-3,395,238
Greece	14,512,794	13,162,389	0	0	1,350,404	-1,657,738
Hungary	4,914,611	4,458,166	46,494	0	409,951	-76,259
Iceland	1,047,658	1,047,658	0	0	0	22,369
Ireland	8,688,807	8,688,807	0	0	0	428,027
Israel	10,889,585	3,844,671	152,462	0	6,892,452	0
Italy	160,336,772	142,568,857	14,869,108	0	2,898,808	3,291,976
Japan	530,189,232	507,710,660	16,970,167	0	5,508,406	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	450,832	450,779	0	0	53	-2,483
Liechtenstein	257,652	257,652	0	0	0	0
Lithuania	688,510	195,543	0	0	492,967	0
Luxembourg	2,349,379	2,349,379	0	0	0	-93,761
Malta	153,269	125,750	0	0	27,519	0
Monaco	182,818	182,818	0	0	0	-1,388
Netherlands	54,000,822	52,484,860	0	0	1,515,962	0
New Zealand	7,699,207	7,699,206	0	0	0	215,134
Norway	20,282,421	20,282,421	0	0	0	151,511
Panama	16,915	16,915	0	0	0	0
Poland	9,147,011	7,066,002	113,000	0	1,968,009	0
Portugal	12,067,605	9,419,794	101,700	0	2,546,111	198,162
Romania	326,748	213,435	0	0	113,313	0
Russian Federation	103,131,225	0	0	0	103,131,225	0
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	2,314,569	2,298,046	16,523	0	0	0
Slovenia	1,250,000	1,250,000	0	0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	79,439,939	72,316,482	3,211,844	0	3,911,613	-1,077,461
Sweden	35,920,365	34,091,988	1,828,377	0	0	-576,965
Switzerland	39,171,325	37,258,095	1,913,230	0	0	-1,680,340
Tajikistan	104,885	18,086	0	0	86,799	0
Turkmenistan**	293,245	5,764	0	0	287,481	0
Ukraine	9,144,846	1,082,925	0	0	8,061,920	0
United Arab Emirate	559,639	559,639	0	0	0	0
United Kingdom	179,344,061	168,027,306	565,000	0	10,751,755	-7,566,790
United States of America	618,598,275	559,525,211	21,567,191	9,637,000	27,868,873	0
Uzbekistan	677,654	188,606	0	0	489,048	0
SUB-TOTAL	2,680,838,242	2,302,773,653	132,316,032	50,395,499	195,353,057	-35,234,184
Disputed Contributions***	40,786,229	0	0	0	40,786,229	0
TOTAL	2,721,624,471	2,302,773,653	132,316,032	50,395,499	236,139,286	0

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th Meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40th Meeting to read US \$1,208,219 and US \$6,449,438 instead of US \$1,300,088 and US \$6,414,880 respectively.

(**) In accordance with decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore its contribution of US \$5,764 for 2005 should be disregarded.

(***) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only. Amount for the United States of America netted off from the 2007 and 2008 contributions. Additional amount of US \$216,320 reflected from 2010 contributions.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 4 : Status of Contributions for 2010

As at 31 May 2010

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	12,948				12,948
Australia	2,892,711	2,892,711			0
Austria	1,435,834	1,435,834			0
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865				1,783,865
Bulgaria	32,375	32,375			0
Canada	4,819,027		887,922		3,931,105
Cyprus	71,225				71,225
Czech Republic	454,869	363,904	90,965		0
Denmark	1,196,258	1,196,258			0
Estonia	25,900				25,900
Finland	912,976	912,976			0
France	10,199,760				10,199,760
Germany	13,884,041		305,008	13,884,041	(305,008)
Greece	964,777				964,777
Hungary	394,976				394,976
Iceland	59,894	59,894			0
Ireland	720,345	720,345			0
Israel	678,257				678,257
Italy	8,221,645	6,577,316	237,300		1,407,029
Japan	26,910,144	26,411,701	566,243		(67,800)
Latvia	29,138	29,085			53
Liechtenstein	16,188	16,188			0
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519				27,519
Monaco	4,856	4,856			0
Netherlands	3,031,924	1,515,961			1,515,962
New Zealand	414,401	414,401			0
Norway	1,265,865	1,265,865			0
Poland	810,995				810,995
Portugal	853,083				853,083
Romania	113,313				113,313
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981	101,981			0
Slovenia	155,400	155,400			0
Spain	4,804,458		893,000		3,911,458
Sweden	1,733,684	1,733,684			0
Switzerland	1,968,403	1,968,403			0
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755				10,751,755
United States of America	29,117,013	1,248,140			27,868,873
Uzbekistan	12,950				12,950
SUB-TOTAL	133,129,961	49,194,872	2,980,438	13,884,041	67,070,610
Disputed Contributions(*)	216,320	0	0	0	216,320
TOTAL	133,346,281	49,194,872	2,980,438	13,884,041	67,286,930

(*) Additional amount on Disputed contribution relating to the USA.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 5 : Status of Contributions for 2009

As at 31 May 2010

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	8,868	8,868			0
Australia	2,892,711	2,892,711			0
Austria	1,435,834	1,435,834			0
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865	1,783,865			0
Bulgaria	32,375	32,375			0
Canada	4,819,027	4,579,821	99,440		139,765
Cyprus	71,225	71,225			0
Czech Republic	454,869	363,904	90,965		0
Denmark	1,196,258	1,196,258			0
Estonia	25,900	25,900			0
Finland	912,976	912,976			0
France	10,199,760		287,682	9,997,393	(85,315)
Germany	13,884,041	2,314,007	1,974,067	11,570,034	(1,974,067)
Greece	964,777	579,149			385,628
Hungary	394,976	380,000			14,976
Iceland	59,894	59,894			0
Ireland	720,345	720,345			0
Israel	678,257				678,257
Italy	8,221,645	6,687,842	152,550		1,381,252
Japan	26,910,144	26,749,966	160,178		0
Latvia	29,138	29,138			0
Liechtenstein	16,188	16,188			0
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519	27,519			0
Monaco	4,856	4,856			0
Netherlands	3,031,924	3,031,924			0
New Zealand	414,401	414,401			0
Norway	1,265,865	1,265,865			0
Poland	810,995				810,995
Portugal	853,083				853,083
Romania	113,313	113,313			0
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981	101,981			0
Slovenia	155,400	155,400			0
Spain	4,804,458	4,239,303			565,155
Sweden	1,733,684	1,733,684			0
Switzerland	1,968,403	1,968,403			0
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755	10,751,755			0
United States of America	29,333,333	23,493,333		5,840,000	0
Uzbekistan	12,950				12,950
TOTAL	133,342,202	98,279,597	2,764,882	27,407,428	4,890,296

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 6 : Status of Contributions for 2008

As at 31 May 2010

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2,660,143	2,660,143			0
Austria	1,435,341	1,435,341			0
Azerbaijan	8,355				8,355
Belarus	30,077				30,077
Belgium	1,786,239	1,786,239			0
Bulgaria	28,406	28,406			0
Canada	4,700,366	3,760,293	940,073		0
Cyprus	65,167	65,167			0
Czech Republic	305,783	305,783			0
Denmark	1,199,738	1,199,738			0
Estonia	20,051	20,051			0
Finland	890,613	890,613			0
France	10,075,793	9,148,063	842,980		84,750
Germany*	14,473,719	2,894,744	2,953,920	2,894,744	5,730,311
Greece	885,600	885,600			0
Hungary	210,539	210,539			0
Iceland	56,812	56,812			0
Ireland	584,830	584,830			0
Israel	780,331		114,356		665,975
Italy	8,162,562	4,665,805	1,521,994		1,974,763
Japan	29,362,667	29,362,667	33,900		(33,900)
Latvia	25,064	25,064			0
Liechtenstein	8,355	8,355			0
Lithuania	40,103				40,103
Luxembourg	128,663	128,663			0
Malta	23,393	23,393			0
Monaco	5,013	5,013			0
Netherlands	2,823,896	1,671,687			1,152,209
New Zealand	369,279	369,279			0
Norway	1,134,571	1,134,571			0
Poland	770,305	424,287			346,018
Portugal	785,344				785,344
Romania	100,122	100,122			0
Russian Federation	1,838,039				1,838,039
Slovak Republic	85,218	85,218			0
Slovenia	137,017	137,017			0
Spain	4,210,779	4,044,217	731,562		(565,000)
Sweden	1,667,602	1,667,602			0
Switzerland	2,000,120	1,997,218	91,689		(88,787)
Tajikistan	1,671				1,671
Ukraine	65,167				65,167
United Kingdom	10,237,875	10,237,875			0
United States of America**	11,780,749	7,983,749		3,797,000	(0)
Uzbekistan	23,393				23,393
SUB-TOTAL	115,984,871	90,004,166	7,230,474	6,691,744	12,058,487
Disputed Contributions**	17,581,918	0	0	0	17,581,918
TOTAL	133,566,789	90,004,166	7,230,474	6,691,744	29,640,405

(*) Bilateral assistance of US \$572,817 approved at the 51st Meeting of the Excom applied in 2008 and US \$353,814 approved at the 52nd Meeting of the Excom applied in 2008.

(**) Balance of USA Disputed contribution of US \$32,471,642 of which US \$14,889,724 was applied to 2007.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 7 : Status of Contributions for 2006-2008

As at 31 May 2010

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	7,980,429	7,850,479	129,950	0	0
Austria	4,306,023	4,306,023	0	0	0
Azerbaijan	25,064	0	0	0	25,064
Belarus	90,231	0	0	0	90,231
Belgium	5,358,718	5,358,718	0	0	0
Bulgaria	85,218	85,218	0	0	0
Canada	14,101,098	12,469,209	1,631,889	0	0
Cyprus	195,500	195,500	0	0	0
Czech Republic	917,348	917,348	0	0	0
Denmark	3,599,214	3,599,214	0	0	0
Estonia	60,154	60,154	0	0	0
Finland	2,671,840	2,671,840	0	0	0
France	30,227,380	27,778,425	2,357,630	0	91,325
Germany*	43,421,156	29,429,894	8,743,355	5,307,030	(59,124)
Greece	2,656,801	1,527,311	0	0	1,129,490
Hungary	631,617	631,617	0	0	0
Iceland	170,436	170,436	0	0	0
Ireland	1,754,491	1,754,491	0	0	0
Israel	2,340,993	0	114,356	0	2,226,637
Italy	24,487,687	19,590,142	4,787,018	0	110,527
Japan	88,088,000	88,088,000	96,050	0	(96,050)
Latvia	75,192	75,192	0	0	0
Liechtenstein	25,064	25,064	0	0	0
Lithuania	120,308	0	0	0	120,308
Luxembourg	385,988	385,988	0	0	0
Malta	70,180	70,180	0	0	0
Monaco	15,038	15,038	0	0	0
Netherlands	8,471,687	8,471,687	0	0	0
New Zealand	1,107,836	1,107,836	0	0	0
Norway	3,403,713	3,403,713	0	0	0
Poland	2,310,916	1,964,897	0	0	346,019
Portugal	2,356,031	1,516,085	0	0	839,946
Romania	100,122	100,122	0	0	0
Russian Federation	5,514,116	0	0	0	5,514,116
Slovak Republic	255,654	255,654	0	0	0
Slovenia	411,052	411,052	0	0	0
Spain	12,632,338	12,470,176	731,562	0	(569,400)
Sweden	5,002,807	5,002,807	0	0	0
Switzerland	6,000,361	5,203,789	506,557	0	290,015
Tajikistan	5,013	0	0	0	5,013
Ukraine	195,500	0	0	0	195,500
United Kingdom	30,713,625	30,713,625	0	0	0
United States of America**	55,616,358	51,819,359	0	3,797,000	(1)
Uzbekistan	70,180	0	0	0	70,180
TOTAL	368,028,480	329,496,287	19,098,367	9,104,030	10,329,796

* Bilateral assistance of US \$572,817 approved at the 51st Meeting of the Excom applied in 2008 and US \$353,814 approved at the 52nd Meeting of the Excom applied in 2008 for Germany.

** The total contribution shown here for the USA for the replenishment period is after netting off the disputed amount of US \$32,471,642.

Table 8: Status of Promissory Notes As At 31 May 2010

MULTILATERAL FUND'S PROMISSORY NOTES

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada			0					0	0
France		9,997,393	9,997,393					9,997,393	9,997,393
Germany		30,761,106	30,761,106					30,761,106	30,761,106
The Netherlands			0					0	0
United Kingdom			0					0	0
United States of America		9,637,000	9,637,000					9,637,000	9,637,000
TOTAL	0	50,395,499	50,395,499	0	0	0	0	50,395,499	50,395,499

2004-2010 Ledger of Promissory Notes as at 31 MaY 2010

Table 9 : SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2010

Table 9 : SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2010													
RECEIPTS							ENCASHMENTS						
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)	
10/25/2004	2004	Canada		Can\$	6,216,532.80	3,963,867.12	11/9/2004	IBRD	6,216,532.80	1/19/2005	5,140,136.76	1,176,269.64	
4/21/2005	2005	Canada		Can\$	6,216,532.78	3,963,867.12	Nov. 2005	TREASURER	6,216,532.78	Nov. 2005	5,307,831.95	1,343,964.83	
12/22/2006	2006	Canada		Can\$	4,794,373.31	3,760,292.79	1/19/2007	TREASURER	4,794,373.31	1/19/2007	4,088,320.38	328,027.59	
6/27/2008	2008	Canada		Can\$	4,794,373.31	3,760,292.79	9/19/2008	TREASURER	4,794,373.31	9/19/2008	4,492,899.74	732,606.95	
6/12/2009	2009	Canada		Can\$	3,834,018.00	3,855,221.70	12/10/2009	TREASURER	3,834,018.00	12/10/2009	3,608,827.18	(246,394.52)	
12/31/2004	2004	France		Euro	10,597,399.70	9,784,322.50	9/28/2006	TREASURER	10,597,399.70	9/28/2006	12,102,125.26	2,317,802.76	
1/18/2006	2006	France		Euro	11,217,315.23	10,356,675.50	9/28/2006	TREASURER	11,217,315.23	9/28/2006	12,810,062.64	2,453,387.14	
12/20/2006	2006	France		Euro	7,503,239.54	9,342,968.43	7/31/2007	TREASURER	7,503,239.54	7/31/2007	10,249,425.21	906,456.78	
Dec.2007	2007	France		Euro	7,483,781.61	9,287,393.43	9/16/2008	TREASURER	7,483,781.61	9/16/2008	10,629,963.40	1,342,569.97	
Dec.2008	2008	France		Euro	7,371,509.51	9,148,063.43	12/8/2009	TREASURER	7,371,509.51	12/8/2009	10,882,559.47	1,734,496.04	
Oct.2009	2009	France		Euro	6,568,287.40	9,997,393.30	BALANCE	TREASURER					
8/9/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57	8/3/2005	TREASURER	6,304,813.19	8/3/2005	6,304,813.19	-	
							8/11/2006	TREASURER	6,304,813.19	8/11/2006	6,304,813.19	-	
							2/16/2007	TREASURER	3,152,406.60	2/16/2007	3,152,406.60	-	
							8/10/2007	TREASURER	3,152,406.60	8/10/2007	3,152,406.60	-	
									18,914,439.57				
7/8/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83	4/18/2006	TREASURER	1,260,962.64	4/18/2006	1,260,962.64	-	
							8/11/2006	TREASURER	1,260,962.64	8/11/2006	1,260,962.64	-	
							2/16/2007	TREASURER	1,260,962.64	2/16/2007	1,260,962.64	-	
							8/10/2007	TREASURER	1,260,962.64	8/10/2007	1,260,962.64	-	
							2/12/2008	TREASURER	1,260,962.64	2/12/2008	1,260,962.64	-	
							8/12/2008	TREASURER	1,260,962.63	8/12/2008	1,260,962.64	-	
									7,565,775.83				
5/10/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,473,718.52	2/28/2007	TREASURER	1,943,820.40	2/28/2007	2,558,067.65	145,781.24	
							8/10/2007	TREASURER	1,943,820.40	8/10/2007	2,681,305.85	269,019.44	
							2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12	
							8/12/2008	TREASURER	1,943,820.40	8/12/2008	2,930,114.87	517,828.45	
							2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47	
							8/12/2009	TREASURER	1,943,820.38	8/12/2009	2,760,613.72	348,327.28	
									11,662,922.38				
7/23/2007	2007	Germany	BU 107 1006 01	Euro	11,662,922.38	14,473,718.52	2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12	
							8/12/2008	TREASURER	1,943,820.39	8/12/2008	2,930,114.87	517,828.46	
							2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47	
							8/12/2009	TREASURER	1,943,820.38	8/12/2009	2,760,613.72	348,327.30	
							2/11/2010	TREASURER	1,943,820.40	2/11/2010	3,179,312.65	767,026.23	
							BALANCE	TREASURER	1,943,820.41				
									11,662,922.38				
8/15/2008	2008	Germany	BU 108 1004 01	Euro	4,665,168.96	5,789,487.42	2/17/2009	TREASURER	777,528.16	2/17/2009	997,024.36	32,109.79	
							8/12/2009	TREASURER	777,528.16	8/12/2009	1,104,245.49	139,330.92	
							2/11/2010	TREASURER	777,528.16	2/11/2010	529,107.91	(435,806.66)	
							BALANCE	TREASURER	2,332,584.48				
									4,665,168.96				
12/18/2009	2009	Germany	BU 109 1007 01	Euro	9,121,815.12	13,884,041.00	2/11/2010	TREASURER	1,520,302.52	2/11/2010			
							BALANCE	TREASURER	7,601,512.60				
									9,121,815.12				
4/14/2010	2010	Germany	BU 110 1002 01	Euro	9,121,815.12	13,884,041.00	BALANCE	TREASURER					
12/8/2003	2004	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	11/17/2004	TREASURER	3,364,061.32	11/17/2004	3,364,061.32	-	
12/8/2003	2005	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	12/5/2005	TREASURER	3,364,061.32	12/5/2005	3,364,061.32	-	
5/18/2004	2004	UK		GBP	7,243,564.08	10,718,502.63	8/23/2005	TREASURER	1,207,260.68	8/23/2005	2,166,550.02	380,132.91	
							Feb. 2006	TREASURER	3,621,782.04	Feb. 2006	6,303,711.64	944,460.32	
							7/24/2006	TREASURER	3,621,782.04	7/24/2006	4,473,383.73	900,549.53	
									7,243,564.08		12,943,645.39	2,225,142.76	
6/17/2005	2005	UK		GBP	7,243,564.08	10,718,502.63	7/24/2006	TREASURER	1,207,260.68	7/24/2006	2,236,691.86	450,274.75	
							8/9/2006	TREASURER	3,163,681.03	8/9/2006	6,036,303.40	1,354,916.85	
							8/16/2006	TREASURER	2,872,622.37	8/16/2006	5,429,236.28	1,178,537.31	
									7,243,564.08		13,702,231.54	2,983,728.91	
5/13/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	10/27/2005	TREASURER	2,000,000.00	10/27/2005	2,000,000.00	-	
							11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-	
							10/25/2007	TREASURER	920,000.00	10/25/2007	920,000.00	-	
									4,920,000.00				
3/17/2006	2005	USA		US\$	3,159,700.00	3,159,700.00	11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-	
							10/25/2007	TREASURER	1,159,700.00	10/25/2007	1,159,700.00	-	
									3,159,700.00				
4/25/2007	2006	USA		US\$	7,315,000.00	7,315,000.00	10/25/2007	TREASURER	2,500,000.00	10/25/2007	2,500,000.00	-	
							11/19/2008	TREASURER	2,500,000.00	11/19/2008	2,500,000.00	-	
							5/11/2009	TREASURER	2,315,000.00	5/11/2009	2,315,000.00	-	
									7,315,000.00				
2/21/2008	2006	USA		US\$	4,683,000.00	4,683,000.00	11/19/2008	TREASURER	2,341,500.00	11/19/2008	2,341,500.00	-	
							5/11/2009	TREASURER	2,341,500.00	5/11/2009	2,341,500.00	-	
									4,683,000.00				
4/21/2009	2008	USA		US\$	5,697,000.00	5,697,000.00	5/11/2009	TREASURER	1,900,000.00	5/11/2009	1,900,000.00	-	
							BALANCE	TREASURER	3,797,000.00				
									5,697,000.00				
5/12/2010	2008	USA		US\$	5,840,000.00	5,840,000.00	BALANCE	TREASURER					
									5,697,000.00				

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 10: OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT 31 MAY 2010
(IN US\$)

	Due in 2010	Due in 2011	Due in 2012	Due in 2013	Unscheduled	TOTAL
FRANCE: Unscheduled					9,997,393	9,997,393
GERMANY:						
P. Note: (in US \$ at FERM rate of US \$1:Euro 0.8058)						
2007	2,412,287					2,412,287
2008	964,914	1,929,829				2,894,743
2009	2,314,007	4,628,014	4,628,015			11,570,035
2010		4,628,014	4,628,014	4,628,013		13,884,041
USA:						
2009 Note: (US\$)	1,900,000	1,897,000				3,797,000
2010 Note: (US\$)	1,946,666	1,946,667	1,946,667			5,840,000
	9,537,874	15,029,524	11,202,696	4,628,013	9,997,393	50,395,499

NOTE:

For the triennium 2006 - 2008, Germany opted to pay in Euro, using the FERM. Germany's annual payment are made in two tranches, February and August.

USA's promissory notes due in 2010 are payable in November.

Annex II

**LIST OF COUNTRIES WHICH AS AT 31 MAY 2010 HAVE EITHER CONFIRMED TO
THE TREASURER IN WRITING THAT THEY WOULD BE USING THE FIXED-
EXCHANGE-RATE MECHANISM DURING
THE 2009 – 2011 REPLENISHMENT PERIOD OR PAID IN NATIONAL CURRENCIES
WITHOUT FORMALLY WRITING TO THE TREASURER**

1. Australia
2. Austria
3. Belgium
4. Canada
5. Czech Republic
6. Denmark
7. Estonia
8. Finland
9. France
10. Germany
11. Greece
12. Iceland
13. Ireland
14. Luxembourg
15. New Zealand
16. Norway
17. Spain
18. Sweden
19. Switzerland
20. United Kingdom