

# EP

Distr.

GENERAL

UNEP/OzL.Pro/ExCom/56/59

8 October 2008

ARABIC

ORIGINAL: ENGLISH



2008 / 12 - 8

**2007**

-1

(UNEP/OzL.Pro/ExCom/55/52 ) 2007

.2007

2007

2007

2008

/

2007

-2

2007

2 1

( ) UNEP/OzL.Pro/ExCom/55/52

7-1

1-1

/

.2008

1

( ) :2007

(2)-(3) = (4)	(3)	(2)	(1)
	) 2006 (	) 2007 (	
1 320 672	538 380 277	537 059 605	
-248	139 044 036	139 044 284	
-10	499 083 168	499 083 178	
7	955 296 504	955 296 497	

2

( ) :2007

(2)-(3) = (4)	(3)	(2)	(1)
	) 2007 (	) 2007 (	
299 485	451 762 163	451 462 678	
-301 488	* 117 033 731	117 335 219	
-115 083	453 251 704	453 366 787	
1	862 924 425	862 924 424	

( 110 884) 117 033 731 \*

2007 -3  
7-1 1-1

110 884 2007 -4  
2007

2007 -5

(( ) 43/50 )

-6

:

-4

2007 / 31

( )

( )

2008

( )

2 1

2007



**Trust Fund**  
**for the Multilateral Fund for the Implementation of the Montreal Protocol on Substances that Deplete the Ozone Layer**  
**Statement of income and expenditure and changes in reserves and fund balances**  
**for the biennium 2006-2007 ended 31 December 2007**  
**(Thousands of United States Dollars)**

	2007	2005
<b>Income</b>		
Voluntary contributions	257,848	264,606
Interest income	32,772	12,670
Miscellaneous income	21,351	17,203
<b>Total Income</b>	<b>311,771</b>	<b>294,479</b>
<b>Expenditure</b>		
Staff and other personnel costs	6,693	5,944
Contractual services	1,982	1,635
Travel	553	477
Operating expenses	715	955
Acquisitions	1,107	936
Programme support costs	664	591
UNEP managed activities	27,216	26,140
UNDP managed activities	49,552	69,761
UNIDO managed activities	76,572	81,012
World Bank managed activities	184,408	151,656
<b>Total Expenditure</b>	<b>349,462</b>	<b>339,107</b>
Shortfall of income over expenditure	(37,691)	(44,628)
Prior period adjustments	3,028	(2,863)
<b>Net shortfall of income over expenditure</b>	<b>(34,663)</b>	<b>(47,491)</b>
<b>Reserves and fund balances, beginning of period</b>	<b>515,198</b>	<b>562,689</b>
<b>Reserves and fund balances, end of period</b>	<b>480,535</b>	<b>515,198</b>
<b>Statement of assets, liabilities, reserves and fund balances for the biennium 2006-2007 ended 31 December 2007</b>		
<b>Assets</b>		
Cash and term deposits	453	864
Cash pool - US dollar	32,392	9,926
Advances provided to implementing agencies	239,793	252,961
Accounts receivable:		
Voluntary contributions receivable	173,751	165,179
Inter-fund balances	170	3,750
Other	1,207	213
Promissory notes	40,747	90,929
Other assets	34	3
<b>Total assets</b>	<b>488,547</b>	<b>523,825</b>
<b>Liabilities</b>		
Payments or contributions received in advance	7,394	4,465
Unliquidated obligations	324	437
Accounts payable Other	294	3,725
<b>Total liabilities</b>	<b>8,012</b>	<b>8,627</b>
<b>Reserves and fund balances</b>		
<b>Fund balance</b>	<b>480,535</b>	<b>515,198</b>
<b>Total reserves and fund balances</b>	<b>480,535</b>	<b>515,198</b>
<b>Total liabilities, reserves and fund balances</b>	<b>488,547</b>	<b>523,825</b>



## Annex II

SCHEDULE 1.1 MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL 2007 STATEMENT OF INCOME AND EXPENDITURE (in US\$) (Thousands of United States dollars)			
INCOME	2007	2006	1991- 2007
Agreed contributions	128,689	128,959	2,184,429
Interest income	18,998	13,774	185,126
Miscellaneous income	7,140	14,211	55,528
<b>TOTAL INCOME</b>	<b>154,827</b>	<b>156,944</b>	<b>2,425,083</b>
<b>EXPENDITURE</b>			
UNEP Managed Activities	14,160	13,056	117,140
UNDP Managed Activities	24,811	24,741	451,463
UNIDO Managed Activities	31,912	44,660	453,361
World Bank Managed Activities	98,259	86,149	862,924
Secretariat	5,960	5,754	60,260
<b>TOTAL EXPENDITURE</b>	<b>175,102</b>	<b>174,360</b>	<b>1,945,148</b>
Excess of income over expenditure	(20,275)	(17,416)	479,935
Prior period adjustments	251	2,777	600
Net excess of income over expenditure	(20,024)	(14,639)	480,535
Fund balance, beginning of period	500,559	515,198	0
Fund balance, end of period	480,535	500,559	480,535

(i) For ease of monitoring and to avoid delay the Treasurer recorded UNDP, UNIDO and WB-IBRD unaudited expenditures submitted for their accounting periods ended 31 December 2007 based on agreement that they will provide audited expenditures immediately they become available. The Treasurer, also according to the approved practice of the Executive Committee of the Multilateral Fund, recorded expenditure from implementing agencies of US \$327,760 in the current period resulting from the reconciliation of the audited accounts for the periods ending 31 December 2006 and earlier.

(ii) The prior period adjustment is in respect of the fund returned by Sweden when the Swedish components of the national CFC phase-out plan in Serbia was transferred to UNIDO.(Excom decision 50/10 (b) (vii)).

(iii) Of the total US \$173.751 million Voluntary contributions receivable, about US \$110 million or 63% represent amounts due from countries with economies in transition. The Fund encourages parties to pay their outstanding contributions in full and no write-offs or provisions for doubtful accounts are currently being considered.

SCHEDULE 1.2		
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL		
2007 STATEMENT OF ASSETS AND LIABILITIES		
(Thousands of United States dollars)		
ASSETS	31.12.2007	31.12.2006
Cash and term deposits	32,845	1,774
Voluntary pledges receivable	173,751	185,673
Inter-fund balance receivable	170	0
Other accounts receivable	1,207	2,408
Other assets - deferred charges	34	20
Promissory notes	40,747	41,005
Operating funds provided to implementing agencies	239,793	274,427
<b>TOTAL ASSETS</b>	<b>488,547</b>	<b>505,307</b>
<b>LIABILITIES</b>		
Deferred credits	7,394	4,180
Reserve for obligations	324	308
Inter-fund balance payable	0	125
Other accounts payable	294	135
<b>TOTAL LIABILITIES</b>	<b>8,012</b>	<b>4,748</b>
<b>RESERVES AND FUND BALANCES</b>		
Cumulative surplus	480,535	500,559
<b>TOTAL RESERVES AND FUND BALANCES</b>	<b>480,535</b>	<b>500,559</b>
<b>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</b>	<b>488,547</b>	<b>505,307</b>



SCHEDULE 1.3					
A. 2007 Expenditures for Account MFL 2336-2211-2661: (Secretariat's Main Account)					
			Approved	Actual	Savings/
			Budget	Expenditure	(Deficit)
<b>10</b>	<b>PROJECT PERSONNEL COMPONENT</b>				
1100	<i>Project Personnel</i>				
1101	Chief Officer (D-2)		189,454	209,222	(19,768)
1102	Deputy Chief Officer ( Economic Cooperation) (P-5)		173,853	177,646	(3,793)
1103	Deputy Chief Officer ( Technical Cooperation) (P-5)		177,336	8,577	168,759
1104	Senior Project Management Officer/affairs Officer (P-5)		168,955	183,282	(14,327)
1105	Senior Project Management Officer/affairs Officer (P-5)		168,955	207,400	(38,445)
1106	Senior Project Management Officer/affairs Officer (P-5)		168,955	160,542	8,413
1107	Senior Project Management Officer/affairs Officer (P-5)		168,955	188,502	(19,547)
1108	Information Management Officer (P-3)		149,393	168,219	(18,826)
1109	Administrative and Fund Management Officer (P-4)		151,589	147,727	3,862
1110	Senior Monitoring and Evaluation Officer (P-5)		168,955	205,839	(36,884)
1111	Executive Assistant to Chief Officer (P-2)		78,719	133,712	(54,993)
1112	Associate IT Officer		74,970	90,678	(15,708)
1188	Prior Year's Adjustment				
1199	<i>Sub-total</i>				
			1,840,089	1,881,346	(41,257)
1200	<i>Consultants</i>				
1201	Projects and technical reviews etc		120,000	94,986	25,014
1299	<i>Sub-total</i>				
			120,000	94,986	25,014
1300	<i>Administrative Support Staff costs</i>				
1301	Admin Assistant (G-8)		71,217	70,598	619
1302	Meetings Services Assistant (G-7)		67,386	73,736	(6,350)
1303	Programme Assistant (G-8)		71,217	79,633	(8,416)
1304	Senior Secretary (Deputy Chief, Economic Cooperation) (G-6)		52,753	58,845	(6,092)
1305	Senior Secretary (Deputy Chief, Technical Cooperation) (G-6)		52,753	60,099	(7,346)
1306	Computer Operations Assistant (G-7/G-8)		71,217	15,853	55,364
1307	Secretary ( to 2 Programme Officers) (G-6)		55,753	55,867	(114)
1308	Secretary/Clerk, Administration (G-5)		59,811	33,382	26,429
1309	Registry Clerk (G-4)		45,570	53,922	(8,352)
1310	Database Assistant (G-8)		71,217	89,956	(18,739)
1311	Secretary, Monitoring and Evaluation, (G-5/G-6)		52,753	56,450	(3,697)
1301-11	<i>Sub-total (support staff costs)</i>				
			671,647	648,341	23,306
1333	Executive Committee meetings		600,000	822,743	(222,743)
1333	<i>Sub-total (conference servicing)</i>				
			600,000	822,743	(222,743)
1335	Temporary Assistance		50,000	48,768	1,232
1388	Prior Year's Adjustment				
			-	-	0
1388	<i>Sub-total</i>				
			-	0	0
1399	<i>Sub-total</i>				
			1,321,647	1,519,852	(198,205)

			Approved Budget	Actual Expenditure	Savings/ (Deficit)
	1600	<i>Travel on Official Missions</i>			
	1601	Mission costs	190,000	175,407	14,593
	1699	<i>Sub-total</i>	190,000	175,407	14,593
<b>1999</b>	<b>COMPONENT TOTAL</b>		<b>3,471,736</b>	<b>3,671,591</b>	<b>(199,855)</b>
<b>20</b>	<b>SUB-CONTRACTS COMPONENT</b>				
	2100	<i>Sub-Contracts with UN Agencies:</i>			
	2101	Treasury services	500,000	500,000	0
	2201	Various studies	350,000	256,345	93,655
	2202	Various studies	245,000	-	245,000
	2199	<i>Sub-total</i>	1,095,000	756,345	338,655
	2300	<i>Sub-Contracts with Profit Making Institutions</i>			0
	2301	Corporate Consultancies	0	0	0
	2399	<i>Sub-total</i>	0	0	0
<b>2999</b>	<b>COMPONENT TOTAL</b>		<b>1,095,000</b>	<b>756,345</b>	<b>338,655</b>
<b>30</b>	<b>MEETINGS PARTICIPATION COMPONENT</b>				
	3300	<i>Assistance to Participants from Developing Countries</i>			
	3301	Travel of Chairman / Vice-Chairman	30,000	5,823	24,177
	3302	Executive Committee meetings	225,000	217,762	7,238
	3303	Sub-Committee and Informal Sub-group meetings	30,000	0	30,000
	3399	<i>Sub-total</i>	285,000	223,585	61,415
<b>3999</b>	<b>COMPONENT TOTAL</b>		<b>285,000</b>	<b>223,585</b>	<b>61,415</b>
<b>40</b>	<b>EQUIPMENT COMPONENT</b>				
	4100	<i>Expendables</i>			
	4101	Office stationery etc	15,000	14,802	198
	4102	Software & Computer expendables	9,000	8,120	880
	4199	<i>Sub-total</i>	24,000	22,922	1,078
	4200	<i>Non-expendable Equipment</i>			
	4201	Computer, printers etc.	10,000	9,579	421
	4202	Others	5,000	3,114	1,886
	4299	<i>Sub-total</i>	15,000	12,693	2,307
	4300	<i>Rental of premises</i>			
	4301	Rental of office premises	460,000	544,707	(84,707)
	4399	<i>Sub-total</i>	460,000	544,707	(84,707)
<b>4999</b>	<b>COMPONENT TOTAL</b>		<b>499,000</b>	<b>580,322</b>	<b>(81,322)</b>
<b>50</b>	<b>MISCELLANEOUS COMPONENT</b>				
	5100	<i>Operations and Maintenance</i>			
	5101	Computers, printers etc	9,000	2,172	6,828
	5102	Office premises	9,000	3,464	5,536
	5103	Rental of Photocopiers	15,000	15,635	(635)
	5104	Telecommunications equipment	9,000	9,000	0
	5105	Miscellaneous equipment rentals	12,000	2,447	9,553
	5199	<i>Sub-total</i>	54,000	32,718	21,282
	5200	<i>Reporting Costs</i>			

			Approved Budget	Actual Expenditure	Savings/ (Deficit)
	5201	Executive Committee meetings			
	5202	Reporting ( others )	20,000	20,000	0
	5299	<i>Sub-total</i>	20,000	20,000	0
	5300	<i>Sundry</i>			
	5301	Communications	40,000	48,618	(8,618)
	5302	Freight charges	15,000	18,863	(3,863)
	5303	Bank charges	5,000	1,915	3,085
	5305	Staff training	38,000	20,119	17,881
	5399	<i>Sub-total</i>	98,000	89,515	8,485
	5400	<i>Hospitality</i>			
	5401	Official hospitality	10,000	10,510	(510)
	5499	<i>Sub-total</i>	10,000	10,510	(510)
5999	<b>COMPONENT TOTAL</b>		<b>182,000</b>	<b>152,743</b>	<b>29,257</b>
99	<b>PROJECT TOTAL</b>		<b>5,532,736</b>	<b>5,384,586</b>	<b>148,150</b>
		<i>Programme Support Costs</i>	326,526	328,859	(2,334)
		<b>GRAND TOTAL</b>	<b>5,859,262</b>	<b>5,713,445</b>	<b>145,816</b>
<b>B. 2007 Expenditures for Account MFL 2336-2212-2661: (Monitoring and Evaluation)</b>					
			Approved Budget	Actual Expenditure	Savings/ (Deficit)
	1201	Consultants - Projects and technical reviews	159,339	159,339	0
	1202	Projects and technical reviews etc./Case studies	35,000	22,016	12,984
	1203	Projects and technical reviews etc./Extending desk study	40,000	0	40,000
	1204	Projects and technical reviews etc./Halon banking & recovery	115,903	38,200	77,703
	1601	Travel on Official business	64,000	24,527	39,473
	4201	Non Expendable Computer Equipment	4,000	0	4,000
	5301	Communications	2,000	2,000	0
	<b>ACCOUNT TOTAL</b>		<b>420,242</b>	<b>246,082</b>	<b>174,160</b>
<b>C. 2007 Expenditures for Account MFL 2336-2213-2661: (Technical Audits: Production Sector)</b>					
	2300	<i>Sub-Contracts with Profit Making Institutions</i>			
	2301	Corporate Consultancies	0	0	0
	<b>ACCOUNT TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>D. 2007 Expenditures for Account MFL 2336-2720-2661: (Information Strategy)</b>					
			Approved Budget	Actual Expenditure	Savings/ (Deficit)
	1201	Consultant	0	0	0
	4102	Expendable Computer Equipment	0	0	0
	4201	Non Expendable Computer Equipment	0	0	0
	5105	Miscellaneous equipment rentals/Network maintenance	0	0	0
	<b>ACCOUNT TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL FOR ALL ACCOUNTS</b>		<b>6,279,504</b>	<b>5,959,527</b>	<b>319,976</b>

SCHEDULE 1.4			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNDP Managed Activities 1991 - 2007			
INCOME	2007	2006	1991-2007
Cash transferred from the Multilateral Fund	10,204,149	13,579,697	458,012,195
Promissory notes encashment	0	0	31,150,012
Interest and miscellaneous income earned and retained	3,252,000	4,163,160	47,897,398
<b>TOTAL INCOME</b>	<b>13,456,149</b>	<b>17,742,857</b>	<b>537,059,605</b>
<b>TOTAL EXPENDITURE</b>	<b>24,482,814</b>	<b>25,134,000</b>	<b>451,462,678</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(11,026,665)</b>	<b>(7,391,143)</b>	<b>85,596,927</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(11,026,665)</b>	<b>(7,391,143)</b>	<b>85,596,927</b>
Fund balance, beginning of period	96,623,592	104,014,735	0
Add excess of income over expenditure	<b>(11,026,665)</b>	<b>(7,391,143)</b>	<b>85,596,927</b>
Fund balance, end of period	<b>85,596,927</b>	<b>96,623,592</b>	<b>85,596,927</b>

SCHEDULE 1.5

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

UNEP Managed Activities 1991 - 2007

INCOME	2007	2006	1991-2007
Cash transferred from the Multilateral Fund	17,874,751	9,724,930	131,882,141
Total transfers	17,874,751	9,724,930	131,882,141
Interest earned and retained	803,031	1,005,616	7,111,586
Other income	(5,467)	56,024	50,557
<b>TOTAL INCOME</b>	<b>18,672,315</b>	<b>10,786,570</b>	<b>139,044,284</b>
<b>TOTAL EXPENDITURE</b>	<b>16,730,371</b>	<b>10,515,489</b>	<b>117,335,219</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>1,941,944</b>	<b>271,081</b>	<b>21,709,065</b>
Prior period adjustments	155,364	0	119,330
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>2,097,308</b>	<b>271,081</b>	<b>21,828,395</b>
Fund balance, beginning of period	19,731,087	19,460,006	0
Add excess of income over expenditure	2,097,308	271,081	21,828,395
Fund balance, end of period	21,828,395	19,731,087	21,828,395

SCHEDULE 1.6			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNIDO Managed Activities 1991 - 2007			
INCOME	2007	2006	1991-2007
Cash transferred from the Multilateral Fund	22,848,701	22,332,117	466,003,952
Interest and miscellaneous income earned and retained	3,438,886	2,910,077	33,079,226
<b>TOTAL INCOME</b>	<b>26,287,587</b>	<b>25,242,194</b>	<b>499,083,178</b>
<b>TOTAL EXPENDITURE</b>	<b>31,912,174</b>	<b>44,378,908</b>	<b>453,366,787</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(5,624,587)</b>	<b>(19,136,714)</b>	<b>45,716,391</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(5,624,587)</b>	<b>(19,136,714)</b>	<b>45,716,391</b>
Fund balance, beginning of period	51,340,978	70,477,692	0
Add excess of income over expenditure	(5,624,587)	(19,136,714)	45,716,391
Fund balance, end of period	45,716,391	51,340,978	45,716,391

SCHEDULE 1.7

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

World Bank Managed Activities 1991 - 2007

INCOME	2007	2006	1991-2007
Cash transferred from the Multilateral Fund	66,512,605	112,118,963	700,630,745
Promissory notes encashed*	0	0	181,333,627
Interest and miscellaneous income earned and retained (investment income)	8,590,758	4,233,849	73,332,125
<b>TOTAL INCOME</b>	<b>75,103,363</b>	<b>116,352,812</b>	<b>955,296,497</b>
<b>TOTAL EXPENDITURE</b>	<b>98,258,563</b>	<b>86,204,593</b>	<b>862,924,424</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(23,155,200)</b>	<b>30,148,219</b>	<b>92,372,073</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(23,155,200)</b>	<b>30,148,219</b>	<b>92,372,073</b>
Fund balance, beginning of period**	115,527,273	85,379,054	0
Add excess of income over expenditure	(23,155,200)	30,148,219	92,372,073
<b>Fund balance, end of period</b>	<b>92,372,073</b>	<b>115,527,273</b>	<b>92,372,073</b>

\*Promissory notes information provided by World Bank accounts.

\*\* The World Bank restated its Opening Fund balance for 2006 to include unrealized investment income as at the end of 31 December 2005.