



**United Nations  
Environment  
Programme**

Distr.  
GENERAL

UNEP/OzL.Pro/ExCom/52/3  
22 June 2007



ORIGINAL: ENGLISH

EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Fifty-second Meeting  
Montreal, 23 July 2007

**STATUS OF CONTRIBUTIONS AND DISBURSEMENTS**

**The Status of the Fund as at 22 June 2007**

**Report from the Treasurer**

1. The tables in the following pages provide information on the Status of the Fund as recorded at UNEP as at 22 June 2007. At that date, the fund balance stood at US\$76,100,160. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 51<sup>st</sup> Meeting.
2. The Parties should recall the importance of decision XI/6, paragraph 7, of the 11<sup>th</sup> Meeting of the Parties which urges “Parties” to “strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year” and decided that “Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year.” Parties should also recall Decision XVII/41 paragraph 5 which urged “Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6”.
3. In Decision XVI/37, taken by the Parties at their 16<sup>th</sup> Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

For reasons of economy, this document is printed in a limited number. Delegates are kindly requested to bring their copies to the meeting and not to request additional copies.

Multilateral Fund or have done so at an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

4. The Treasurer dispatched notices early in January 2007 to all Parties advising of pledged contributions for 2007 and reminding them of their obligation. Reminders to Parties with outstanding contributions have been despatched to them. As at **22 June 2007**, **twenty-six** Parties have paid their 2007 contributions either in full or partially, representing 43.84% of payments against total 2007 pledges. As a follow up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. Information on the FERM has been updated and reflects a gain due to the FERM of **US\$26, 551, 289** since the inception of the mechanism. Paragraphs 1 and 2 of decision XVII/41 of the Meeting of the Parties “direct the Treasurer to extend the fixed-exchange-rate mechanism for the further trial period of three years”. According to the same decision, “Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 July 2004”.

6. Pursuant to Executive Committee decision 48/1(b), which urged “Parties eligible to use the fixed-exchange-rate mechanism option to inform the Treasurer by the 49th Meeting of the Executive Committee of their intention to do so”. Countries that have not made their contributions for 2006 and have not notified the Treasurer in respect of their preference on the usage of the FERM should note that the deadline for such a notification was the first meeting of the replenishment period, namely in March 2006.

7. In line with decision 48/1(c), the list of the **sixteen** countries which confirmed they would be using the FERM is attached to this report as Annex I.

8. In response to decision 45/59(f) (i) requesting the Treasurer “to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting a ledger indicating when promissory notes are transferred, received and encashed”, and to advise on the status of Promissory Notes, two tables relating to promissory notes as at **22 June 2007** have been added to the present report. Also included is a third table which provides information on outstanding promissory notes and the schedule of encashment.

9. The present report on the Status of the Fund for the 52<sup>nd</sup> Meeting of the Executive Committee is abbreviated to twelve schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2007;
- (b) Table 2: 1991 – 2007 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 – 2007 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2007;
- (e) Table 5: Status of Contributions for 2006;
- (f) Table 6: Status of Contributions for 2003 - 2005;

- (g) Table 7: Status of Contributions for 2005;
- (h) Table 8: Status of Contributions for 2004;
- (i) Table 9: Status of Contributions for 2003;
- (j) Table 10: Status of Promissory Notes as at 22 June 2007;
- (k) Table 11: 2004 – 2007 Ledger of Promissory Notes as at 22 June 2007.
- (l) Table 12: Outstanding Promissory Notes Schedule of encashment.

10. Through decision 40/2 paragraph (b) (i), the Executive Committee, at its 40<sup>th</sup> Meeting, requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology, first published in the Treasurer's report document UNEP/OzL.Pro/Excom/39/3/Rev.1, is still available for reference by the Executive Committee members on the Multilateral Fund intranet.

### **RECOMMENDATIONS**

11. The Executive Committee may wish to:
- (a) Note the report of the Treasurer on the status of Contributions and disbursements as contained in UNEP/OzL.Pro/ExCom/52/3 which provides additional information on promissory notes; and
  - (b) Again urge all Parties to pay their contributions to the Multilateral Fund in full and as early as possible.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL  
PROTOCOL

**Table 1 : STATUS OF THE FUND FROM 1991-2007 (IN US DOLLARS )**

As at June 2007

<b>INCOME</b>			
Contributions received:			
-	Cash payments including note encashments		1,932,242,815
-	Promissory notes held		37,734,395
-	Bilateral cooperation		117,330,935
-	Interest earned		168,827,713
-	Miscellaneous income		21,554,825
<b>Total Income</b>			<b>2,277,690,683</b>
<b>ALLOCATIONS* AND PROVISIONS</b>			
-	UNDP	524,875,960	
-	UNEP	123,626,534	
-	UNIDO	476,341,787	
-	World Bank	920,622,831	
Less Adjustments		-	
Total allocations to implementing agencies			<b>2,045,467,112</b>
Secretariat and Executive Committee costs (1991-2007)			
-	includes provision for staff contracts into 2009		59,737,751
Treasury fees (2003-2007)			2,050,550
Monitoring and Evaluation costs (1999-2007)			2,540,754
Technical Audit costs (1998-2005)			909,960
Information Strategy costs (2003-2004)			
-	includes provision for Network maintenance costs for 2004		104,750
Bilateral cooperation			117,330,935
Provision for fixed-exchange-rate mechanism's fluctuations			
-	losses/(gains) in value		(26,551,289)
<b>Total allocations and provisions</b>			<b>2,201,590,523</b>
Cash			<b>38,365,765</b>
<b>Promissory Notes:</b>			
	<b>August</b>	<b>2007</b>	6,825,656
	<b>November</b>	<b>2007</b>	4,579,700
		<b>2008</b>	9,846,498
		<b>2009</b>	7,139,573
	<b>Unscheduled</b>		9,342,968
			<b>37,734,395</b>
<b>BALANCE AVAILABLE FOR NEW ALLOCATIONS</b>			<b>76,100,160</b>

\* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise.

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**Table 2 : 1991 - 2007 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME**

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at June 2007

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	1991 - 2005	2006	2007	1991 - 2007
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	2,046,337,598	133,466,667	133,466,667	2,313,270,931
Cash payments/received	205,992,884	381,509,659	412,052,948	406,430,280	395,903,908	1,801,889,679	75,396,385	54,956,751	1,932,242,815
Bilateral assistance	4,366,255	11,955,410	22,035,587	22,683,491	48,231,967	109,272,710	4,507,483	3,550,742	117,330,935
Promissory notes	0	0	0	0	16,329,995	16,329,995	21,404,400	0	37,734,395
Total payments	210,359,139	393,465,069	434,088,535	429,113,771	460,465,870	1,927,492,383	101,308,268	58,507,493	2,087,308,145
Disputed contributions	0	8,098,267	0	0	0	8,098,267	0	0	8,098,267
Outstanding pledges	24,570,102	31,376,278	38,478,474	10,886,230	13,534,130	118,845,215	32,158,399		151,003,613
Payments %age to pledges	89.54%	92.61%	91.86%	97.53%	97.14%	94.19%	75.91%	43.84%	90.23%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	151,855,943	13,773,709	3,198,061	168,827,713
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	6,474,526	14,195,999	884,300	21,554,825
<b>TOTAL INCOME</b>	<b>217,124,886</b>	<b>423,288,168</b>	<b>479,997,649</b>	<b>484,185,654</b>	<b>481,226,496</b>	<b>2,085,822,852</b>	<b>129,277,976</b>	<b>62,589,855</b>	<b>2,277,690,683</b>

Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	1991 - 2005	2006	2007	1991-2006
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	2,046,337,598	133,466,667	133,466,667	2,313,270,931
Total payments	210,359,139	393,465,069	434,088,535	429,113,771	460,465,870	1,927,492,383	101,308,268	58,507,493	2,087,308,145
Payments %age to pledges	89.54%	92.61%	91.86%	97.53%	97.14%	94.19%	75.91%	43.84%	90.23%
Total income	217,124,886	423,288,168	479,997,649	484,185,654	481,226,496	2,085,822,852	129,277,976	62,589,855	2,277,690,683
Total outstanding contributions	24,570,102	31,376,278	38,478,474	10,886,230	13,534,130	118,845,215	32,158,399	74,959,173	225,962,787
As % to total pledges	10.46%	7.39%	8.14%	2.47%	2.86%	5.81%	24.09%	56.16%	9.77%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,570,102	31,376,278	32,806,214	9,811,798	7,511,983	106,076,376	2,006,804	2,006,804	110,089,984
CEITs' outstandings %age to pledge	10.46%	7.39%	6.94%	2.23%	1.58%	5.18%	1.50%	1.50%	4.76%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2007 Summary Status of Contributions

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB: Negative amount =
Australia*	42,547,681	41,182,375	1,296,007	0	69,299	440,276
Austria	24,078,043	23,946,253	131,790	0	0	-1,089,963
Azerbaijan	861,199	311,683	0	0	549,516	0
Belarus	2,630,446	0	0	0	2,630,446	0
Belgium	29,815,944	28,029,705	0	0	1,786,239	614,656
Bulgaria	1,124,419	1,124,419	0	0	0	0
Canada*	80,153,929	71,488,936	8,275,366	0	389,627	-3,816,655
Cyprus	279,004	154,747	0	0	124,257	0
Czech Republic	6,392,934	6,326,843	66,090	0	0	39,515
Denmark	19,577,942	19,372,941	205,000	0	0	-1,043,060
Estonia	173,111	173,111	0	0	0	0
Finland	15,514,909	15,063,039	451,870	0	0	-770,294
France	174,488,777	140,848,617	14,424,799	9,342,968	9,872,393	-13,407,929
Germany	257,235,538	191,235,269	38,319,259	18,996,727	8,684,283	-154,972
Greece	11,697,640	8,381,990	0	0	3,315,650	-631,033
Hungary	3,914,121	3,867,627	46,494	0	0	-351
Iceland	871,058	871,058	0	0	0	-40,766
Ireland	6,663,287	6,663,286	0	0	0	208,838
Israel	8,752,739	3,724,671	38,106	0	4,989,962	0
Italy	135,730,921	122,671,400	10,120,426	0	2,939,095	3,291,976
Japan	447,006,278	425,130,810	16,203,212	0	5,672,256	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	367,493	367,493	0	0	0	2,174
Liechtenstein	216,922	216,922	0	0	0	0
Lithuania	548,045	14,975	0	0	533,070	0
Luxembourg	1,945,528	1,945,528	0	0	0	-105,909
Malta	74,838	51,445	0	0	23,393	0
Monaco	168,092	168,092	0	0	0	-118
Netherlands	45,113,079	44,565,288	0	0	547,791	0
New Zealand	6,501,127	6,501,126	0	0	0	68,428
Norway	16,616,121	15,481,550	0	0	1,134,571	171,673
Panama	16,915	16,915	0	0	0	0
Poland	6,754,716	6,641,715	113,000	0	0	0
Portugal	9,576,096	5,900,271	101,700	0	3,574,125	198,162
Russian Federation	97,408,180	0	0	0	97,408,180	0
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	2,025,388	2,008,865	16,523	0	0	0
Slovenia	802,182	802,182	0	0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	65,620,244	64,032,962	1,587,282	0	0	-396,341
Sweden	30,785,395	27,239,490	1,878,303	0	1,667,602	-711,810
Switzerland	33,234,398	29,720,845	1,821,541	0	1,692,012	-1,339,391
Tajikistan	99,977	6,833	0	0	93,144	0
Turkmenistan***	293,245	5,764	0	0	287,481	0
Ukraine	8,933,991	785,600	0	0	8,148,391	0
United Arab Emirate	559,639	559,639	0	0	0	0
United Kingdom	147,602,676	136,799,802	565,000	0	10,237,874	-8,078,395
United States of America	563,256,903	473,142,641	21,567,191	9,394,700	59,152,371	0
Uzbekistan	628,361	188,606	0	0	439,755	0
<b>SUB-TOTAL</b>	<b>2,313,270,931</b>	<b>1,932,242,815</b>	<b>117,330,935</b>	<b>37,734,395</b>	<b>225,962,787</b>	<b>-26,551,289</b>
Disputed Contributions (**)	8,098,267	0	0	0	8,098,267	
<b>TOTAL</b>	<b>2,321,369,198</b>	<b>1,932,242,815</b>	<b>117,330,935</b>	<b>37,734,395</b>	<b>234,061,054</b>	

NB: (\*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th meeting and taking into consideration reconciliation carried out by the Secretariat through the progress reports submitted to the 40th meeting to read \$1,208,219 and \$6,449,438 instead of \$1,300,088 and \$ 6,414,880 respectively.

(\*\*) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only.

(\*\*\*) In accordance with Decisions V/15 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore its contribution of US\$5,764 for 2005 should be disregarded.

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**Table 4 : Status of Contributions for 2007**

As at June 2007

<b>Party</b>	<b>Agreed Contributions</b>	<b>Cash Payments</b>	<b>Bilateral Assistance</b>	<b>Promissory Notes</b>	<b>Outstanding Contributions</b>
Australia	2,660,143	2,530,193			129,950
Austria	1,435,341	1,435,341			0
Azerbaijan	8,355				8,355
Belarus	30,077				30,077
Belgium	1,786,239				1,786,239
Bulgaria	28,406	28,406			0
Canada	4,700,366	4,362,036	145,770		192,560
Cyprus	65,167				65,167
Czech Republic	305,783	305,783			0
Denmark	1,199,738	1,199,738			0
Estonia	20,051	20,051			0
Finland	890,613	890,613			0
France	10,075,793		169,500		9,906,293
Germany*	14,473,719		2,894,691		11,579,028
Greece	885,600				885,600
Hungary	210,539	210,539			0
Iceland	56,812	56,812			0
Ireland	584,830	584,830			0
Israel	780,331				780,331
Italy	8,162,562	6,530,049	325,937		1,306,576
Japan	29,362,667	29,362,667			0
Latvia	25,064	25,064			0
Liechtenstein	8,355	8,355			0
Lithuania	40,103				40,103
Luxembourg	128,663	128,663			0
Malta	23,393				23,393
Monaco	5,013	5,013			0
Netherlands	2,823,896	1,700,000			1,123,896
New Zealand	369,279	369,279			0
Norway	1,134,571				1,134,571
Poland	770,305	770,305			0
Portugal	785,344				785,344
Russian Federation	1,838,039				1,838,039
Slovak Republic	85,218	85,218			0
Slovenia	137,017	137,017			0
Spain	4,210,779	4,210,779			0
Sweden	1,667,602				1,667,602
Switzerland	2,000,120		14,844		1,985,276
Tajikistan	1,671				1,671
Ukraine	65,167				65,167
United Kingdom	10,237,875				10,237,875
United States of America	29,362,667				29,362,667
Uzbekistan	23,393				23,393
<b>TOTAL</b>	<b>133,466,667</b>	<b>54,956,751</b>	<b>3,550,742</b>	<b>0</b>	<b>74,959,173</b>

\* Bilateral assistance of US \$572,817 approved at the 51st Meeting of the Excom is to be applied in 2008.

**Note: An amount of US\$7,260 and US\$194,438 in the bilateral records of France and Germany respectively are under query.**

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**Table 5 : Status of Contributions for 2006**

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2,660,143	2,660,143	129,950		(129,950)
Austria	1,435,341	1,435,341			0
Azerbaijan	8,355				8,355
Belarus	30,077				30,077
Belgium	1,786,239	1,786,239			0
Bulgaria	28,406	28,406			0
Canada	4,700,366	4,095,934	407,365		197,067
Cyprus	65,167	6,077			59,090
Czech Republic	305,783	305,783			0
Denmark	1,199,738	1,199,738			0
Estonia	20,051	20,051			0
Finland	890,613	890,613			0
France	10,075,793		675,400	9,342,968	57,425
Germany	14,473,719	2,412,286	2,894,744	12,061,432	(2,894,744)
Greece	885,600				885,600
Hungary	210,539	210,539			0
Iceland	56,812	56,812			0
Ireland	584,830	584,830			0
Israel	780,331				780,331
Italy	8,162,562	6,530,044			1,632,518
Japan	29,362,667	29,362,667			0
Latvia	25,064	25,064			0
Liechtenstein	8,355	8,355			0
Lithuania	40,103				40,103
Luxembourg	128,663	128,663			0
Malta	23,393	23,393			0
Monaco	5,013	5,013			0
Netherlands	2,823,896	3,400,000			(576,104)
New Zealand	369,279	369,279			0
Norway	1,134,571	1,134,571			0
Poland	770,305	770,305			0
Portugal	785,344				785,344
Russian Federation	1,838,039				1,838,039
Slovak Republic	85,218	85,218			0
Slovenia	137,017	137,017			0
Spain	4,210,779	4,215,179			(4,400)
Sweden	1,667,602	1,667,602			0
Switzerland	2,000,120	1,603,345	400,024		(3,249)
Tajikistan	1,671				1,671
Ukraine	65,167				65,167
United Kingdom	10,237,875	10,237,875			0
United States of America	29,362,667				29,362,667
Uzbekistan	23,393				23,393
<b>TOTAL</b>	<b>133,466,667</b>	<b>75,396,385</b>	<b>4,507,483</b>	<b>21,404,400</b>	<b>32,158,399</b>



## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 6 : Status of Contributions for 2003 - 2005

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	9,452,417	9,452,418	0	0	(1)
Austria	5,498,540	5,498,540	0	0	0
Azerbaijan	23,055	0	0	0	23,055
Belarus	109,510	0	0	0	109,510
Belgium	6,559,055	6,559,055	0	0	(0)
Bulgaria	74,928	74,928	0	0	0
Canada	14,864,502	13,590,709	1,273,793	0	(1)
Czech Republic	991,351	925,261	66,090	0	0
Denmark	4,351,570	4,351,570	0	0	0
Estonia	57,637	57,636	0	0	0
Finland	3,031,690	3,031,690	0	0	0
France	37,556,066	32,625,062	4,987,704	0	(56,701)
Germany	56,743,319	38,459,361	11,348,664	6,935,295	(1)
Greece	3,129,672	1,534,852	0	0	1,594,820
Hungary	697,404	650,910	46,494	0	(0)
Iceland	190,201	190,201	0	0	0
Ireland	1,711,810	1,711,809	0	0	0
Israel	2,409,214	70,024	0	0	2,339,190
Italy	29,417,765	24,947,765	4,470,000	0	0
Japan	104,280,000	92,411,013	11,868,987	0	0
Latvia	57,637	57,636	0	0	0
Liechtenstein	34,582	34,582	0	0	0
Lithuania	97,982	0	0	0	97,982
Luxembourg	461,093	461,093	0	0	0
Monaco	23,055	23,075	0	0	(20)
Netherlands	10,092,184	10,092,184	0	0	0
New Zealand	1,400,572	1,400,572	0	0	0
Norway	3,757,912	3,757,912	0	0	0
Poland	1,838,610	1,838,610	0	0	0
Portugal	2,685,870	580,732	101,700	0	2,003,437
Russian Federation	6,916,402	0	0	0	6,916,402
Slovak Republic	247,838	231,315	16,523	0	(0)
Slovenia	466,857	466,857	0	0	0
Spain	14,633,955	13,042,273	1,587,282	0	4,400
Sweden	5,965,397	5,229,610	735,787	0	(0)
Switzerland	7,342,914	6,653,986	978,943	0	(290,015)
Tajikistan	5,764	0	0	0	5,764
Turkmenistan	17,291	5,764	0	0	11,527
Ukraine	305,474	0	0	0	305,474
United Kingdom	32,155,508	32,155,509	0	0	(1)
United States of America	104,280,000	83,708,262	10,750,000	9,394,700	427,038
Uzbekistan	63,400	21,133	0	0	42,267
<b>TOTAL</b>	<b>474,000,000</b>	<b>395,903,908</b>	<b>48,231,967</b>	<b>16,329,995</b>	<b>13,534,130</b>

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 7 : Status of Contributions for 2005

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3,150,806	3,150,806			0
Austria	1,832,847	1,832,847			0
Azerbaijan	7,685				7,685
Belarus	36,503				36,503
Belgium	2,186,352	2,186,352			0
Bulgaria	24,976	24,976			0
Canada	4,954,834	4,776,825	178,009	0	(0)
Czech Republic	330,450	330,450			0
Denmark	1,450,523	1,450,523			0
Estonia	19,212	19,212			0
Finland	1,010,563	1,010,563			0
France	12,518,689	9,924,993	2,685,021	0	(91,325)
Germany	18,914,440	3,782,888	3,782,888	3,782,888	7,565,776
Greece	1,043,224				1,043,224
Hungary	232,468	232,468			0
Iceland	63,400	63,400			0
Ireland	570,603	570,603			0
Israel	803,071				803,071
Italy	9,805,922	9,258,291	547,631		0
Japan	34,760,000	27,591,193	7,168,807		0
Latvia	19,212	19,212			0
Liechtenstein	11,527	11,527			0
Lithuania	32,661				32,661
Luxembourg	153,698	153,698			0
Monaco	7,685	7,685			0
Netherlands	3,364,061	3,364,061		0	0
New Zealand	466,857	466,857			0
Norway	1,252,637	1,252,637			0
Poland	612,870	612,870			0
Portugal	895,290		101,700		793,590
Russian Federation	2,305,467				2,305,467
Slovak Republic	82,613	82,613			0
Slovenia	155,619	155,619			0
Spain	4,877,985	4,082,144	791,441		4,400
Sweden	1,988,466	2,048,070	92,608		(152,212)
Switzerland	2,447,638	2,447,638	290,015		(290,015)
Tajikistan	1,921				1,921
Turkmenistan	5,764				5,764
Ukraine	101,825				101,825
United Kingdom	10,718,503	10,718,503			0
United States of America	34,760,000	21,642,962	5,375,000	7,315,000	427,038
Uzbekistan	21,133				21,133
<b>TOTAL</b>	<b>158,000,000</b>	<b>113,272,486</b>	<b>21,013,120</b>	<b>11,097,888</b>	<b>12,616,506</b>

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 8 : Status of Contributions for 2004

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3,150,806	3,150,806			(0)
Austria	1,832,847	1,832,847			0
Azerbaijan	7,685	0			7,685
Belarus	36,503	0			36,503
Belgium	2,186,352	2,186,352			0
Bulgaria	24,976	24,976			0
Canada	4,954,834	4,667,509	287,325	0	(0)
Czech Republic	330,450	330,450			0
Denmark	1,450,523	1,450,523			0
Estonia	19,212	19,212			0
Finland	1,010,563	1,010,563			0
France	12,518,689	10,216,006	2,302,683	0	0
Germany	18,914,440	15,762,033	3,782,888	3,152,407	(3,782,888)
Greece	1,043,224	0			1,043,224
Hungary	232,468	232,468			0
Iceland	63,400	63,400			0
Ireland	570,603	570,603			0
Israel	803,071				803,071
Italy*	9,805,922	7,844,737	1,961,185		0
Japan	34,760,000	30,098,098	4,661,902		0
Latvia	19,212	19,212			0
Liechtenstein	11,527	11,527			0
Lithuania	32,661	0			32,661
Luxembourg	153,698	153,698			0
Monaco	7,685	7,685			0
Netherlands	3,364,061	3,364,061		0	0
New Zealand	466,857	466,857			0
Norway	1,252,637	1,252,637			0
Poland	612,870	612,870			0
Portugal	895,290	0			895,290
Russian Federation	2,305,467	0			2,305,467
Slovak Republic	82,613	82,613			0
Slovenia	155,619	155,619			0
Spain	4,877,985	4,082,144	795,841		(0)
Sweden	1,988,466	1,590,768	302,915		94,783
Switzerland	2,447,638	1,758,710	688,928		0
Tajikistan	1,921	0			1,921
Turkmenistan	5,764	5,764			0
Ukraine	101,825	0			101,825
United Kingdom	10,718,503	10,718,503		0	0
United States of America	34,760,000	27,305,300	5,375,000	2,079,700	0
Uzbekistan	21,133	0			21,133
<b>TOTAL</b>	<b>158,000,000</b>	<b>131,048,549</b>	<b>20,158,667</b>	<b>5,232,107</b>	<b>1,560,678</b>

\* Italy's bilateral cooperation amount was approved at the 46th meeting in 2005.

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**Table 9 : Status of Contributions for 2003**

As at June 2007

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3,150,806	3,150,806		0	(0)
Austria	1,832,847	1,832,847	0	0	0
Azerbaijan	7,685	0	0	0	7,685
Belarus	36,503		0	0	36,503
Belgium	2,186,352	2,186,352	0	0	(0)
Bulgaria	24,976	24,976	0	0	0
Canada	4,954,834	4,146,375	808,459	0	(0)
Czech Republic	330,450	264,360	66,090	0	0
Denmark	1,450,523	1,450,523	0	0	0
Estonia	19,212	19,212	0	0	0
Finland	1,010,563	1,010,563	0		0
France	12,518,689	12,484,064	0	0	34,625
Germany	18,914,440	18,914,440	3,782,888	0	(3,782,888)
Greece	1,043,224	1,534,852	0	0	(491,628)
Hungary	232,468	185,974	46,494	0	0
Iceland	63,400	63,400	0	0	0
Ireland	570,603	570,603	0	0	0
Israel	803,071	70,024	0	0	733,047
Italy*	9,805,922	7,844,737	1,961,185	0	0
Japan	34,760,000	34,721,722	38,278	0	0
Latvia	19,212	19,212	0	0	0
Liechtenstein	11,527	11,527	0	0	0
Lithuania	32,661	0	0	0	32,661
Luxembourg	153,698	153,698	0	0	0
Monaco	7,685	7,705	0	0	(20)
Netherlands	3,364,061	3,364,061	0	0	0
New Zealand	466,857	466,857	0	0	0
Norway	1,252,637	1,252,637	0	0	0
Poland	612,870	612,870	0	0	0
Portugal	895,290	580,732	0	0	314,558
Russian Federation	2,305,467	0	0	0	2,305,467
Slovak Republic	82,613	66,090	16,523	0	0
Slovenia	155,619	155,619	0	0	0
Spain	4,877,985	4,877,985	0	0	0
Sweden	1,988,466	1,590,773	340,264		57,429
Switzerland	2,447,638	2,447,638	0	0	0
Tajikistan	1,921	0	0	0	1,921
Turkmenistan	5,764	0	0	0	5,764
Ukraine	101,825	0	0	0	101,825
United Kingdom	10,718,503	10,718,503	0	0	(0)
United States of America	34,760,000	34,760,000	0	0	0
Uzbekistan	21,133	21,133	0	0	0
<b>TOTAL</b>	<b>158,000,001</b>	<b>151,582,872</b>	<b>7,060,181</b>	<b>0</b>	<b>(643,052)</b>

\* Italy's bilateral cooperation amount was approved at the 46th meeting in 2005

**Table 10: Status of Promissory Notes As At June 2007**

**B. MULTILATERAL FUND'S PROMISSORY NOTES**

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada			0					0	0
France		9,342,968	9,342,968					9,342,968	9,342,968
Germany		18,996,727	18,996,727					18,996,727	18,996,727
The Netherlands			0					0	0
United Kingdom			0					0	0
United States of America		9,394,700	9,394,700					9,394,700	9,394,700
<b>TOTAL</b>	<b>0</b>	<b>37,734,395</b>	<b>37,734,395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,734,395</b>	<b>37,734,395</b>

**Table 11: SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2007**

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP b/	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)
10/25/2004	2004	Canada		Can\$	6,216,532.80	3,963,867.12	11/9/2004	IBRD	6,216,532.80	1/19/2005	5,140,136.76	1,176,269.64
4/21/2005	2005	Canada		Can\$	6,216,532.78	3,963,867.12	Nov. 2005	TREASURER	6,216,532.78	Nov. 2005	5,307,831.95	1,343,964.83
12/22/2006	2006	Canada		Can\$	4,794,373.31	3,760,292.79	1/19/2007	TREASURER	4,794,373.31	1/19/2007	4,088,320.38	328,027.59
12/31/2004	2004	France		Euro	10,597,399.70	9,784,322.50	9/28/2006	TREASURER	10,597,399.70	9/28/2006	12,102,125.26	2,317,802.76
1/18/2006	2005	France		Euro	11,217,315.23	10,356,675.50	9/28/2006	TREASURER	11,217,315.23	9/28/2006	12,810,062.64	2,453,387.14
12/20/2006	2006	France		Euro	7,503,239.54	9,342,968.43		<b>BALANCE</b>	<b>7,503,239.54</b>			
8/9/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57	8/3/2005	TREASURER	6,304,813.19	8/3/2005	6,304,813.19	-
							8/11/2006	TREASURER	6,304,813.19	8/11/2006	6,304,813.19	-
							2/16/2007	TREASURER	3,152,406.60	2/16/2007	3,152,406.60	-
								<b>BALANCE</b>	<b>3,152,406.59</b>			
									18,914,439.57			
7/8/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83	4/18/2006	TREASURER	1,260,962.64	4/18/2006	1,260,962.64	-
							8/11/2006	TREASURER	1,260,962.64	8/11/2006	1,260,962.64	-
							2/16/2007	TREASURER	1,260,962.64	2/16/2007	1,260,962.64	-
								<b>BALANCE</b>	<b>3,782,887.91</b>			
									7,565,775.83			
5/10/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,473,718.52						
						2,412,286.41	2/28/2007	TREASURER	1,943,820.40	2/28/2007	2,558,067.65	145,781.24
						<b>12,061,432.11</b>		<b>BALANCE</b>	<b>9,719,101.98</b>			
									11,662,922.38			
12/8/2003	2004	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	11/17/2004	TREASURER	3,364,061.32	11/17/2004	3,364,061.32	-
12/8/2003	2005	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	12/5/2005	TREASURER	3,364,061.32	12/5/2005	3,364,061.32	-
5/18/2004	2004	UK		GBP	7,243,564.08	10,718,502.63						
						1,786,417.11	8/23/2005	TREASURER	1,207,260.68	8/23/2005	2,166,550.02	380,132.91
						5,359,251.32	Feb. 2006	TREASURER	3,621,782.04	Feb. 2006	6,303,711.64	944,460.32
						3,572,834.20	7/24/2006	TREASURER	3,621,782.04	7/24/2006	4,473,383.73	900,549.53
						10,718,502.63			7,243,564.08		12,943,645.39	2,225,142.76
6/1/2005	2005	UK		GBP	7,243,564.08	10,718,502.63						
						1,786,417.11	7/24/2006	TREASURER	1,207,260.68	7/24/2006	2,236,691.86	450,274.75
						4,681,386.55	8/9/2006	TREASURER	3,163,681.03	8/9/2006	6,036,303.40	1,354,916.85
						4,250,698.97	8/16/2006	TREASURER	2,872,622.37	8/16/2006	5,429,236.28	1,178,537.31
						10,718,502.63			7,243,564.08		13,702,231.54	2,983,728.91
5/13/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	10/27/2005	TREASURER	2,000,000.00	10/27/2005	2,000,000.00	-
							11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
						<b>920,000.00</b>		<b>BALANCE</b>	<b>920,000.00</b>			
									4,920,000.00			
3/1/2006	2005	USA		US\$	3,159,700.00	3,159,700.00	11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
						<b>1,159,700.00</b>		<b>BALANCE</b>	<b>1,159,700.00</b>			
									3,159,700.00			
4/25/2007	2007	USA		US\$	7,315,000.00	7,315,000.00		<b>BALANCE</b>				

**TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL****OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT JUNE 2007****(IN US\$)**

	<b>Due in 2007</b>	<b>Due in 2008</b>	<b>Due in 2009</b>	<b>Unscheduled</b>	<b>TOTAL</b>
<b><u>GERMANY:</u></b>					
2004 P. Note: (US\$)	3,152,407				3,152,407
2005 P. Note: (US\$)	1,260,963	2,521,925			3,782,888
2006 P. Note: (in US \$ at FERM rate of US \$1:Euro 0.8058)	2,412,286	4,824,573	4,824,573		12,061,432
<b><u>USA:</u></b>					
2005 Note: (US\$)	920,000				920,000
2006 Note: (US\$)	1,159,700				1,159,700
2007 Note: (US\$)	2,500,000	2,500,000	2,315,000		7,315,000
<b><u>FRANCE:</u></b>					
2006 P. Note: (in US \$ at FERM rate of US \$1:Euro 0.8058)				9,342,968	9,342,968
	<b>11,405,356</b>	<b>9,846,498</b>	<b>7,139,573</b>	<b>9,342,968</b>	<b>37,734,395</b>

**NOTE:**

For the triennium 2003 - 2005, Germany opted to pay in US \$.

For the triennium 2006 - 2008, Germany opted to pay in Euro, using the FERM.

**Germany's annual payment are made in two tranches, February and August.**

**Annex 1**

**LIST OF COUNTRIES WHICH AS AT 15 JUNE 2007 HAVE CONFIRMED TO  
THE TREASURER THAT THEY WOULD BE USING THE FIXED-  
EXCHANGE-RATE MECHANISM DURING THE 2006 – 2008 TRIENNium.**

1. Australia
2. Austria
3. Belgium
4. Canada
5. Germany
6. Hungary
7. Latvia
8. United Kingdom
9. France
10. Greece
11. Slovak Republic
12. Switzerland
13. Sweden
14. Finland
15. Denmark
16. Spain