



**United Nations
Environment
Programme**

Distr.
GENERAL

UNEP/OzL.Pro/ExCom/50/3
10 October 2006

ORIGINAL: ENGLISH



EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Fiftieth Meeting
New Delhi, 6-10 November 2006

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 6 October 2006

Report from the Treasurer

1. The tables in the following pages provide information on the Status of the Fund as recorded at UNEP as at 6 October 2006. At that date, the fund balance stood at US\$47,178,114. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 49th Meeting.
2. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11th Meeting of the Parties which urges "Parties" to "strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year" and the "Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year." Parties should also recall Decision XVII/41 paragraph 5 which urged "Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6".
3. In Decision XVI/37 taken by the Parties at their 16th Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

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Multilateral Fund or have done so at an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

4. The Treasurer dispatched notices early this year to all Parties advising of pledged contributions for 2006 and reminding them of their obligation. In accordance with Decision 48/1 (d) of the Executive Committee as its 48th Meeting, the Treasurer sent out on 2 May 2006 a second dispatch of invoices for outstanding pledges. As at **6 October 2006**, **twenty-six** Parties have paid their contributions either in full or partially, representing 52.86% of payments against total 2006 pledges. As a follow up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. Information on the FERM has been updated and reflects a gain due to the FERM of **US23,176,811** since the inception of the mechanism.

6. Paragraphs 1 and 2 of decision XVII/41 of the Meeting of the Parties “direct the Treasurer to extend the fixed-exchange-rate mechanism for the further trial period of three years”. According to the same decision, “Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 July 2004”.

7. Recalling Decision XIV/40 of the Fourteenth Meeting of the Parties “that no party should change the currency selected for its contribution in the course of the triennium period” and Executive Committee decision 32/2, paragraph 13 (c) to “urge Parties eligible to use the fixed exchange rate mechanism to inform the Treasurer by the Thirty-third meeting of the Executive Committee [first meeting of 2003 to 2005 triennium] of their intention to do so”, the Treasurer, in May 2006, sent reminders to Parties requesting those who had not done so to indicate whether they had chosen to make payments using the FERM. So far, only **24** replies have been received.

8. In line with Executive committee decision 48/1 (c), the list of the **sixteen** countries which confirmed they would be using the FERM is attached to this report as Annex 1.

9. In response to decision 45/59 (f) (i) requesting the Treasurer “to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed”, and to advise on the status of Promissory Notes, two tables relating to promissory notes as at **6 October 2006** have been added to the present report.

10. In order to improve the cash flow position of the Fund, the Treasurer sent out on 4 May 2006 letters to the four Parties who had promissory notes which were yet to be encashed requesting them to encash all the notes outstanding as at 31 December 2005 as soon as possible. Reminders were issued on 2 June 2006. We have received very favourable responses from the Governments of France and the United Kingdom who have encashed all the promissory notes issued for the period up to 31 December 2005.

11. The Executive Committee, through its decision 49/2 (b) requested the Treasurer to provide its 50th Meeting with information on when Parties that had been unable to make their

contributions by 1 June would make their payments, in accordance with decision XI/6, paragraph 7 of the Eleventh Meeting of the Parties. As at 1 August 2006, there were 27 payments outstanding and reminders were sent by mail and email. Further reminders were given on 5 September. To date we have received three full payments, two partial payments and a further nine responses indicating that payments may be expected shortly. We have had no response from the remaining thirteen parties.

12. At the 49th Meeting, the Executive Committee decided exceptionally to proceed with intersessional review and approval of the 2006 annual funding tranche for the strategy for gradual phase-out of CFC-11 and CFC-12 production in Argentina. Following completion of the intersessional procedure by the Secretariat, funding for the 2006 Annual Work programme of the Argentina CFC production closure project was approved by the Executive Committee at the cost of US \$2 million plus support cost. The project is being implemented by the World Bank. The amount involved has already been disbursed to the World Bank.

13. The present report on the Status of the Fund for the 50th Meeting of the Executive Committee is abbreviated to ten schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2006;
- (b) Table 2: 1991 – 2006 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 – 2006 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2006;
- (e) Table 5: Status of Contributions for 2003 – 2005;
- (f) Table 6: Status of Contributions for 2005;
- (g) Table 7: Status of Contributions for 2004;
- (h) Table 8: Status of Contributions for 2003;
- (i) Table 9: Status of Promissory Notes as at 6 October 2006;
- (j) Table 10: 2004 – 2006 Ledger of Promissory Notes as at 6 October 2006.

14. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40th Meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer's report document UNEP/OzL.Pro/Excom/39/3/Rev.1 is still available for reference by the Executive Committee members on the Multilateral Fund intranet.

RECOMMENDATIONS

15. The Executive Committee may wish to:

- (a) Note the Report of the Treasurer on the Status of Contributions and disbursements as contained in UNEP/OzL.Pro/Excom/50/3;

- (b) Note that US \$58,800,610 of promissory notes has been encashed since the 49th meeting of the Executive Committee;
- (c) Note with appreciation that US \$51,234,834 of the above amount relates to accelerated encashment of notes by France and the United Kingdom.
- (d) Urge the remaining countries holding promissory notes issued by 31 December 2005 to take necessary action to accelerate their encashment before the 51st Meeting of the Executive Committee;
- (e) Note with concern that several Parties did not respond to the Treasurer's request to provide information on when they would make their outstanding payments in line with Decision XI/6 paragraph of the 11th Meeting of the Parties; and
- (f) Note the updated list of countries opting to use the fixed-exchange-rate mechanism facility in making their contributions to the Fund for the triennium 2006 – 2008 as at 6 October 2006 as per Annex I to this document.
- (g) Note the intersessional approval of US \$2 million plus \$0.1 million support cost for the World Bank towards Argentina's CFC production closure project

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL
PROTOCOL

Table 1 : STATUS OF THE FUND FROM 1991-2006 (IN US DOLLARS)

As at 6 October 2006

| | |
|-------------------------------------------------------------|----------------------|
| INCOME | |
| Contributions received: | |
| - Cash payments including note encashments | 1,833,755,321 |
| - Promissory notes held | 36,837,182 |
| - Bilateral cooperation | 113,547,376 |
| - Interest earned | 151,855,943 |
| - Miscellaneous income | 7,206,331 |
| Total Income | 2,143,202,153 |
| ALLOCATIONS* AND PROVISIONS | |
| - UNDP | 511,192,078 |
| - UNEP | 111,424,972 |
| - UNIDO | 452,649,160 |
| - World Bank | 871,459,682 |
| Less Adjustments | - |
| Total allocations to implementing agencies | 1,946,725,892 |
| Secretariat and Executive Committee costs (1991-2007) | |
| - includes provision for staff contracts into 2008 | 54,182,568 |
| Treasury fees (2003-2006) | 1,550,550 |
| Monitoring and Evaluation costs (1999-2006) | 2,179,754 |
| Technical Audit costs (1998-2005) | 909,960 |
| Information Strategy costs (2003-2004) | |
| - includes provision for Network maintenance costs for 2004 | 104,750 |
| Bilateral cooperation | 113,547,376 |
| Provision for fixed-exchange-rate mechanism's fluctuations | |
| - losses/(gains) in value | (23,176,811) |
| Total allocations and provisions | 2,096,024,039 |
| BALANCE AVAILABLE FOR NEW ALLOCATIONS | 47,178,114 |

* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 2 : 1991 - 2006 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 6 October 2006

| Description | 1991-1993 | 1994-1996 | 1997-1999 | 2000-2002 | 2003-2005 | 1991 - 2005 | 2006 | 1991 - 2006 |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|-------------------|----------------------|
| Pledged contributions | 234,929,241 | 424,841,347 | 472,567,009 | 440,000,001 | 474,000,000 | 2,046,337,598 | 133,466,667 | 2,179,804,265 |
| Cash payments/received | 205,992,884 | 381,375,628 | 411,847,521 | 406,430,280 | 375,649,706 | 1,781,296,019 | 52,459,303 | 1,833,755,321 |
| Bilateral assistance | 4,366,255 | 12,089,441 | 22,035,587 | 22,683,491 | 48,754,998 | 109,929,772 | 3,617,604 | 113,547,376 |
| Promissory notes | 0 | 0 | 0 | 0 | 22,363,464 | 22,363,464 | 14,473,719 | 36,837,182 |
| Total payments | 210,359,139 | 393,465,069 | 433,883,108 | 429,113,771 | 446,768,167 | 1,913,589,254 | 70,550,625 | 1,984,139,879 |
| Disputed contributions | 0 | 8,098,267 | 0 | 0 | 0 | 8,098,267 | 0 | 8,098,267 |
| Outstanding pledges | 24,570,102 | 31,376,278 | 38,683,901 | 10,886,230 | 27,231,833 | 132,748,344 | 62,916,042 | 195,664,385 |
| Payments %age to pledges | 89.54% | 92.61% | 91.81% | 97.53% | 94.25% | 93.51% | 52.86% | 91.02% |
| Interest earned | 5,323,644 | 28,525,733 | 44,685,516 | 53,946,601 | 19,374,449 | 151,855,943 | 0 | 151,855,943 |
| Miscellaneous income | 1,442,103 | 1,297,366 | 1,223,598 | 1,125,282 | 1,386,177 | 6,474,526 | 731,805 | 7,206,331 |
| TOTAL INCOME | 217,124,886 | 423,288,168 | 479,792,222 | 484,185,654 | 467,528,793 | 2,071,919,723 | 71,282,430 | 2,143,202,153 |

| Accumulated figures | 1991-1993 | 1994-1996 | 1997-1999 | 2000-2002 | 2003-2005 | 1991 - 2005 | 2006 | 1991-2006 |
|--------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|---------------|
| Total pledges | 234,929,241 | 424,841,347 | 472,567,009 | 440,000,001 | 474,000,000 | 2,046,337,598 | 133,466,667 | 2,179,804,265 |
| Total payments | 210,359,139 | 393,465,069 | 433,883,108 | 429,113,771 | 446,768,167 | 1,913,589,254 | 70,550,625 | 1,984,139,879 |
| Payments %age to pledges | 89.54% | 92.61% | 91.81% | 97.53% | 94.25% | 93.51% | 52.86% | 91.02% |
| Total income | 217,124,886 | 423,288,168 | 479,792,222 | 484,185,654 | 467,528,793 | 2,071,919,723 | 71,282,430 | 2,143,202,153 |
| Total outstanding contributions | 24,570,102 | 31,376,278 | 38,683,901 | 10,886,230 | 27,231,833 | 132,748,344 | 62,916,042 | 195,664,385 |
| As % to total pledges | 10.46% | 7.39% | 8.19% | 2.47% | 5.75% | 6.49% | 47.14% | 8.98% |
| Outstanding contributions for certain Countries with Economies in Transition (CEITs) | 24,570,102 | 31,376,278 | 32,907,714 | 9,811,798 | 7,511,983 | 106,177,876 | 2,427,109 | 108,604,985 |
| CEITs' outstandings %age to pledges | 10.46% | 7.39% | 6.96% | 2.23% | 1.58% | 5.19% | 1.82% | 4.98% |

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2006 Summary Status of Contributions

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions | Exchange (Gain)/Loss. NB:Negative amount = Gain |
|-----------------------------|----------------------|----------------------|----------------------|-------------------|---------------------------|-------------------------------------------------|
| Australia* | 39,887,538 | 38,468,443 | 1,349,795 | 0 | 69,299 | 763,380 |
| Austria | 22,642,702 | 22,510,912 | 131,790 | 0 | 0 | -973,034 |
| Azerbaijan | 852,844 | 211,683 | 0 | 0 | 641,162 | 0 |
| Belarus | 2,600,369 | 0 | 0 | 0 | 2,600,369 | 0 |
| Belgium | 28,029,704 | 26,243,465 | 0 | 0 | 1,786,239 | 738,724 |
| Bulgaria | 1,096,013 | 1,096,013 | 0 | 0 | 0 | 0 |
| Canada* | 75,453,563 | 63,661,409 | 8,026,055 | 0 | 3,766,098 | -2,742,487 |
| Cyprus | 213,837 | 148,670 | 0 | 0 | 65,167 | 0 |
| Czech Republic | 6,087,151 | 6,021,060 | 66,090 | 0 | 0 | 39,515 |
| Denmark | 18,378,204 | 18,173,204 | 205,000 | 0 | 0 | -1,043,060 |
| Estonia | 153,060 | 153,060 | 0 | 0 | 0 | 0 |
| Finland | 14,624,296 | 13,177,886 | 451,870 | 0 | 994,541 | -679,514 |
| France | 164,412,984 | 140,848,617 | 14,221,399 | 0 | 9,342,968 | -13,407,929 |
| Germany | 242,761,819 | 184,409,614 | 35,424,568 | 25,822,382 | -2,894,745 | -9,191 |
| Greece | 10,812,040 | 7,414,192 | 0 | 0 | 3,397,847 | -245,881 |
| Hungary | 3,703,582 | 3,657,088 | 46,494 | 0 | 0 | 5,904 |
| Iceland | 814,246 | 814,246 | 0 | 0 | 0 | -35,558 |
| Ireland | 6,078,456 | 6,078,456 | 0 | 0 | 0 | 208,838 |
| Israel | 7,972,408 | 3,724,671 | 38,106 | 0 | 4,209,631 | 0 |
| Italy | 127,568,359 | 114,727,797 | 9,794,489 | 0 | 3,046,072 | 3,291,976 |
| Japan | 417,643,612 | 395,768,144 | 16,203,212 | 0 | 5,672,256 | 0 |
| Kuwait | 286,549 | 286,549 | 0 | 0 | 0 | 0 |
| Latvia | 342,429 | 342,428 | 0 | 0 | 0 | 2,306 |
| Liechtenstein | 208,568 | 208,567 | 0 | 0 | 0 | 0 |
| Lithuania | 507,942 | 14,975 | 0 | 0 | 492,967 | 0 |
| Luxembourg | 1,816,865 | 1,816,865 | 0 | 0 | 0 | -100,591 |
| Malta | 51,445 | 28,052 | 0 | 0 | 23,393 | 0 |
| Monaco | 163,080 | 163,080 | 0 | 0 | 0 | 183 |
| Netherlands | 42,289,184 | 39,465,288 | 0 | 0 | 2,823,896 | 0 |
| New Zealand | 6,131,848 | 6,131,848 | 0 | 0 | 0 | 68,428 |
| Norway | 15,481,550 | 15,481,550 | 0 | 0 | 0 | 171,673 |
| Panama | 16,915 | 16,915 | 0 | 0 | 0 | 0 |
| Poland | 5,984,411 | 5,451,105 | 113,000 | 0 | 420,305 | 0 |
| Portugal | 8,790,752 | 5,381,655 | 101,700 | 0 | 3,307,398 | 198,162 |
| Russian Federation | 95,570,141 | 0 | 0 | 0 | 95,570,141 | 0 |
| Singapore | 531,221 | 459,245 | 71,976 | 0 | 0 | 0 |
| Slovak Republic | 1,940,170 | 1,923,647 | 16,523 | 0 | 0 | 0 |
| Slovenia | 665,165 | 665,164 | 0 | 0 | 0 | 0 |
| South Africa | 3,793,691 | 3,763,691 | 30,000 | 0 | 0 | 0 |
| Spain | 61,409,464 | 59,822,182 | 1,587,282 | 0 | 0 | -87,244 |
| Sweden | 29,117,792 | 26,988,630 | 2,129,163 | 0 | 0 | -711,810 |
| Switzerland | 31,234,278 | 29,720,845 | 1,406,673 | 0 | 106,760 | -1,339,391 |
| Tajikistan | 98,306 | 5,333 | 0 | 0 | 92,973 | 0 |
| Turkmenistan*** | 293,245 | 5,764 | 0 | 0 | 287,481 | 0 |
| Ukraine | 8,868,824 | 785,600 | 0 | 0 | 8,083,224 | 0 |
| United Arab Emirate | 559,639 | 559,639 | 0 | 0 | 0 | 0 |
| United Kingdom | 137,364,801 | 126,561,927 | 565,000 | 0 | 10,237,874 | -7,290,209 |
| United States of America | 533,894,237 | 460,207,541 | 21,567,191 | 11,014,800 | 41,104,705 | 0 |
| Uzbekistan | 604,968 | 188,606 | 0 | 0 | 416,362 | 0 |
| SUB-TOTAL | 2,179,804,265 | 1,833,755,321 | 113,547,376 | 36,837,182 | 195,664,385 | -23,176,811 |
| Disputed Contributions (**) | 8,098,267 | 0 | 0 | 0 | 8,098,267 | |
| TOTAL | 2,187,902,532 | 1,833,755,321 | 113,547,376 | 36,837,182 | 203,762,652 | |

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40th meeting to read \$1,208,219 and \$6,449,438 instead of \$1,300,088 and \$ 6,414,880 respectively.

(**) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only.

(***) In accordance with Decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 i 2004 and therefore its contribution of US\$5,764 for 2005 should be disregarded.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 4 : Status of Contributions for 2006

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions |
|--------------------------|----------------------|-------------------|----------------------|-------------------|---------------------------|
| Australia | 2,660,143 | 2,660,143 | | | 0 |
| Austria | 1,435,341 | 1,435,341 | | | 0 |
| Azerbaijan | 8,355 | | | | 8,355 |
| Belarus | 30,077 | | | | 30,077 |
| Belgium | 1,786,239 | | | | 1,786,239 |
| Bulgaria | 28,406 | 28,406 | | | 0 |
| Canada | 4,700,366 | 335,642 | 81,360 | | 4,283,364 |
| Cyprus | 65,167 | | | | 65,167 |
| Czech Republic | 305,783 | 305,783 | | | 0 |
| Denmark | 1,199,738 | 1,199,738 | | | 0 |
| Estonia | 20,051 | 20,051 | | | 0 |
| Finland | 890,613 | | | | 890,613 |
| France | 10,075,793 | | 641,500 | | 9,434,293 |
| Germany | 14,473,719 | | 2,894,744 | 14,473,719 | (2,894,744) |
| Greece | 885,600 | | | | 885,600 |
| Hungary | 210,539 | 210,539 | | | 0 |
| Iceland | 56,812 | 56,812 | | | 0 |
| Ireland | 584,830 | 584,830 | | | 0 |
| Israel | 780,331 | | | | 780,331 |
| Italy | 8,162,562 | 6,530,044 | | | 1,632,518 |
| Japan | 29,362,667 | 29,362,667 | | | 0 |
| Latvia | 25,064 | 25,064 | | | 0 |
| Liechtenstein | 8,355 | 8,355 | | | 0 |
| Lithuania | 40,103 | | | | 40,103 |
| Luxembourg | 128,663 | 128,663 | | | 0 |
| Malta | 23,393 | | | | 23,393 |
| Monaco | 5,013 | 5,013 | | | 0 |
| Netherlands | 2,823,896 | | | | 2,823,896 |
| New Zealand | 369,279 | 369,279 | | | 0 |
| Norway | 1,134,571 | 1,134,571 | | | 0 |
| Poland | 770,305 | 350,000 | | | 420,305 |
| Portugal | 785,344 | | | | 785,344 |
| Russian Federation | 1,838,039 | | | | 1,838,039 |
| Slovak Republic | 85,218 | 85,218 | | | 0 |
| Slovenia | 137,017 | 137,017 | | | 0 |
| Spain | 4,210,779 | 4,215,179 | | | (4,400) |
| Sweden | 1,667,602 | 1,667,602 | | | 0 |
| Switzerland | 2,000,120 | 1,603,345 | | | 396,775 |
| Tajikistan | 1,671 | | | | 1,671 |
| Ukraine | 65,167 | | | | 65,167 |
| United Kingdom | 10,237,875 | | | | 10,237,875 |
| United States of America | 29,362,667 | | | | 29,362,667 |
| Uzbekistan | 23,393 | | | | 23,393 |
| TOTAL | 133,466,667 | 52,459,303 | 3,617,604 | 14,473,719 | 62,916,042 |

Germany has bilateral assistance of US \$946,611 for 2007 approved at the 48th Executive Committee meeting.

Germany has bilateral assistance of US \$357,500 for 2007 approved at the 49th Executive Committee meeting.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 5 : Status of Contributions for 2003 - 2005

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions |
|--------------------------|----------------------|--------------------|----------------------|-------------------|---------------------------|
| Australia | 9,452,417 | 9,402,711 | 49,707 | 0 | (1) |
| Austria | 5,498,540 | 5,498,540 | 0 | 0 | 0 |
| Azerbaijan | 23,055 | 0 | 0 | 0 | 23,055 |
| Belarus | 109,510 | 0 | 0 | 0 | 109,510 |
| Belgium | 6,559,055 | 6,559,055 | 0 | 0 | (0) |
| Bulgaria | 74,928 | 74,928 | 0 | 0 | 0 |
| Canada | 14,864,502 | 13,885,511 | 1,496,257 | 0 | (517,267) |
| Czech Republic | 991,351 | 925,261 | 66,090 | 0 | 0 |
| Denmark | 4,351,570 | 4,351,570 | 0 | 0 | 0 |
| Estonia | 57,637 | 57,636 | 0 | 0 | 0 |
| Finland | 3,031,690 | 3,031,690 | 0 | 0 | 0 |
| France | 37,556,066 | 32,625,062 | 4,987,704 | 0 | (56,701) |
| Germany | 56,743,319 | 34,045,992 | 11,348,664 | 11,348,664 | (1) |
| Greece | 3,129,672 | 567,054 | 0 | 0 | 2,562,618 |
| Hungary | 697,404 | 650,910 | 46,494 | 0 | (0) |
| Iceland | 190,201 | 190,201 | 0 | 0 | 0 |
| Ireland | 1,711,810 | 1,711,809 | 0 | 0 | 0 |
| Israel | 2,409,214 | 70,024 | 0 | 0 | 2,339,190 |
| Italy | 29,417,765 | 23,534,211 | 4,470,000 | 0 | 1,413,554 |
| Japan | 104,280,000 | 92,411,013 | 11,868,987 | 0 | 0 |
| Latvia | 57,637 | 57,636 | 0 | 0 | 0 |
| Liechtenstein | 34,582 | 34,582 | 0 | 0 | 0 |
| Lithuania | 97,982 | 0 | 0 | 0 | 97,982 |
| Luxembourg | 461,093 | 461,093 | 0 | 0 | 0 |
| Monaco | 23,055 | 23,075 | 0 | 0 | (20) |
| Netherlands | 10,092,184 | 10,092,184 | 0 | 0 | 0 |
| New Zealand | 1,400,572 | 1,400,572 | 0 | 0 | 0 |
| Norway | 3,757,912 | 3,757,912 | 0 | 0 | 0 |
| Poland | 1,838,610 | 1,838,610 | 0 | 0 | 0 |
| Portugal | 2,685,870 | 62,116 | 101,700 | 0 | 2,522,054 |
| Russian Federation | 6,916,402 | 0 | 0 | 0 | 6,916,402 |
| Slovak Republic | 247,838 | 231,315 | 16,523 | 0 | (0) |
| Slovenia | 466,857 | 466,857 | 0 | 0 | 0 |
| Spain | 14,633,955 | 13,042,273 | 1,587,282 | 0 | 4,400 |
| Sweden | 5,965,397 | 4,978,750 | 986,647 | 0 | (0) |
| Switzerland | 7,342,914 | 6,653,986 | 978,943 | 0 | (290,015) |
| Tajikistan | 5,764 | 0 | 0 | 0 | 5,764 |
| Turkmenistan | 17,291 | 5,764 | 0 | 0 | 11,527 |
| Ukraine | 305,474 | 0 | 0 | 0 | 305,474 |
| United Kingdom | 32,155,508 | 32,155,509 | 0 | 0 | (1) |
| United States of America | 104,280,000 | 70,773,162 | 10,750,000 | 11,014,800 | 11,742,038 |
| Uzbekistan | 63,400 | 21,133 | 0 | 0 | 42,267 |
| TOTAL | 474,000,000 | 375,649,706 | 48,754,998 | 22,363,464 | 27,231,833 |

The credit balance of Canada is being used to reduce its 2006 contribution. The net amount due is reflected in

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 6 : Status of Contributions for 2005

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions |
|--------------------------|-----------------------------|----------------------|-----------------------------|-------------------------|----------------------------------|
| Australia | 3,150,806 | 3,150,806 | | | 0 |
| Austria | 1,832,847 | 1,832,847 | | | 0 |
| Azerbaijan | 7,685 | | | | 7,685 |
| Belarus | 36,503 | | | | 36,503 |
| Belgium | 2,186,352 | 2,186,352 | | | 0 |
| Bulgaria | 24,976 | 24,976 | | | 0 |
| Canada | 4,954,834 | 5,071,627 | 400,473 | 0 | (517,266) |
| Czech Republic | 330,450 | 330,450 | | | 0 |
| Denmark | 1,450,523 | 1,450,523 | | | 0 |
| Estonia | 19,212 | 19,212 | | | 0 |
| Finland | 1,010,563 | 1,010,563 | | | 0 |
| France | 12,518,689 | 9,924,993 | 2,685,021 | 0 | (91,325) |
| Germany | 18,914,440 | 2,521,925 | 3,782,888 | 5,043,851 | 7,565,776 |
| Greece | 1,043,224 | | | | 1,043,224 |
| Hungary | 232,468 | 232,468 | | | 0 |
| Iceland | 63,400 | 63,400 | | | 0 |
| Ireland | 570,603 | 570,603 | | | 0 |
| Israel | 803,071 | | | | 803,071 |
| Italy | 9,805,922 | 7,844,737 | 547,631 | | 1,413,554 |
| Japan | 34,760,000 | 27,591,193 | 7,168,807 | | 0 |
| Latvia | 19,212 | 19,212 | | | 0 |
| Liechtenstein | 11,527 | 11,527 | | | 0 |
| Lithuania | 32,661 | | | | 32,661 |
| Luxembourg | 153,698 | 153,698 | | | 0 |
| Monaco | 7,685 | 7,685 | | | 0 |
| Netherlands | 3,364,061 | 3,364,061 | | 0 | 0 |
| New Zealand | 466,857 | 466,857 | | | 0 |
| Norway | 1,252,637 | 1,252,637 | | | 0 |
| Poland | 612,870 | 612,870 | | | 0 |
| Portugal | 895,290 | | 101,700 | | 793,590 |
| Russian Federation | 2,305,467 | | | | 2,305,467 |
| Slovak Republic | 82,613 | 82,613 | | | 0 |
| Slovenia | 155,619 | 155,619 | | | 0 |
| Spain | 4,877,985 | 4,082,144 | 791,441 | | 4,400 |
| Sweden | 1,988,466 | 1,797,210 | 343,468 | | (152,212) |
| Switzerland | 2,447,638 | 2,447,638 | 290,015 | | (290,015) |
| Tajikistan | 1,921 | | | | 1,921 |
| Turkmenistan | 5,764 | | | | 5,764 |
| Ukraine | 101,825 | | | | 101,825 |
| United Kingdom | 10,718,503 | 10,718,503 | | | 0 |
| United States of America | 34,760,000 | 17,642,962 | 5,375,000 | | 11,742,038 |
| Uzbekistan | 21,133 | | | | 21,133 |
| TOTAL | 158,000,000 | 106,641,912 | 21,486,444 | 5,043,851 | 24,827,794 |

The credit balance of Canada is being used to reduce its 2006 contribution. The net amount due is reflected in Table 3: 1991 -2006 Summary Status of Contributions.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 7 : Status of Contributions for 2004

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions |
|--------------------------|----------------------|--------------------|----------------------|-------------------|---------------------------|
| Australia | 3,150,806 | 3,150,806 | | | (0) |
| Austria | 1,832,847 | 1,832,847 | | | 0 |
| Azerbaijan | 7,685 | 0 | | | 7,685 |
| Belarus | 36,503 | 0 | | | 36,503 |
| Belgium | 2,186,352 | 2,186,352 | | | 0 |
| Bulgaria | 24,976 | 24,976 | | | 0 |
| Canada | 4,954,834 | 4,667,509 | 287,325 | 0 | (0) |
| Czech Republic | 330,450 | 330,450 | | | 0 |
| Denmark | 1,450,523 | 1,450,523 | | | 0 |
| Estonia | 19,212 | 19,212 | | | 0 |
| Finland | 1,010,563 | 1,010,563 | | | 0 |
| France | 12,518,689 | 10,216,006 | 2,302,683 | 0 | 0 |
| Germany | 18,914,440 | 12,609,626 | 3,782,888 | 6,304,813 | (3,782,888) |
| Greece | 1,043,224 | 0 | | | 1,043,224 |
| Hungary | 232,468 | 232,468 | | | 0 |
| Iceland | 63,400 | 63,400 | | | 0 |
| Ireland | 570,603 | 570,603 | | | 0 |
| Israel | 803,071 | | | | 803,071 |
| Italy* | 9,805,922 | 7,844,737 | 1,961,185 | | 0 |
| Japan | 34,760,000 | 30,098,098 | 4,661,902 | | 0 |
| Latvia | 19,212 | 19,212 | | | 0 |
| Liechtenstein | 11,527 | 11,527 | | | 0 |
| Lithuania | 32,661 | 0 | | | 32,661 |
| Luxembourg | 153,698 | 153,698 | | | 0 |
| Monaco | 7,685 | 7,685 | | | 0 |
| Netherlands | 3,364,061 | 3,364,061 | | 0 | 0 |
| New Zealand | 466,857 | 466,857 | | | 0 |
| Norway | 1,252,637 | 1,252,637 | | | 0 |
| Poland | 612,870 | 612,870 | | | 0 |
| Portugal | 895,290 | 0 | | | 895,290 |
| Russian Federation | 2,305,467 | 0 | | | 2,305,467 |
| Slovak Republic | 82,613 | 82,613 | | | 0 |
| Slovenia | 155,619 | 155,619 | | | 0 |
| Spain | 4,877,985 | 4,082,144 | 795,841 | | (0) |
| Sweden | 1,988,466 | 1,590,768 | 302,915 | | 94,783 |
| Switzerland | 2,447,638 | 1,758,710 | 688,928 | | 0 |
| Tajikistan | 1,921 | 0 | | | 1,921 |
| Turkmenistan | 5,764 | 5,764 | | | 0 |
| Ukraine | 101,825 | 0 | | | 101,825 |
| United Kingdom | 10,718,503 | 10,718,503 | | 0 | 0 |
| United States of America | 34,760,000 | 23,305,300 | 5,375,000 | 6,079,700 | 0 |
| Uzbekistan | 21,133 | 0 | | | 21,133 |
| TOTAL | 158,000,000 | 123,896,143 | 20,158,667 | 12,384,513 | 1,560,678 |

* Italy's bilateral cooperation amount was approved at the 46th meeting in 2005.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 8 : Status of Contributions for 2003

As at 6 October 2006

| Party | Agreed Contributions | Cash Payments | Bilateral Assistance | Promissory Notes | Outstanding Contributions |
|--------------------------|----------------------|--------------------|----------------------|------------------|---------------------------|
| Australia | 3,150,806 | 3,101,099 | 49,707 | 0 | (0) |
| Austria | 1,832,847 | 1,832,847 | 0 | 0 | 0 |
| Azerbaijan | 7,685 | 0 | 0 | 0 | 7,685 |
| Belarus | 36,503 | | 0 | 0 | 36,503 |
| Belgium | 2,186,352 | 2,186,352 | 0 | 0 | (0) |
| Bulgaria | 24,976 | 24,976 | 0 | 0 | 0 |
| Canada | 4,954,834 | 4,146,375 | 808,459 | 0 | (0) |
| Czech Republic | 330,450 | 264,360 | 66,090 | 0 | 0 |
| Denmark | 1,450,523 | 1,450,523 | 0 | 0 | 0 |
| Estonia | 19,212 | 19,212 | 0 | 0 | 0 |
| Finland | 1,010,563 | 1,010,563 | 0 | | 0 |
| France | 12,518,689 | 12,484,064 | 0 | 0 | 34,625 |
| Germany | 18,914,440 | 18,914,440 | 3,782,888 | 0 | (3,782,888) |
| Greece | 1,043,224 | 567,054 | 0 | 0 | 476,170 |
| Hungary | 232,468 | 185,974 | 46,494 | 0 | 0 |
| Iceland | 63,400 | 63,400 | 0 | 0 | 0 |
| Ireland | 570,603 | 570,603 | 0 | 0 | 0 |
| Israel | 803,071 | 70,024 | 0 | 0 | 733,047 |
| Italy* | 9,805,922 | 7,844,737 | 1,961,185 | 0 | 0 |
| Japan | 34,760,000 | 34,721,722 | 38,278 | 0 | 0 |
| Latvia | 19,212 | 19,212 | 0 | 0 | 0 |
| Liechtenstein | 11,527 | 11,527 | 0 | 0 | 0 |
| Lithuania | 32,661 | 0 | 0 | 0 | 32,661 |
| Luxembourg | 153,698 | 153,698 | 0 | 0 | 0 |
| Monaco | 7,685 | 7,705 | 0 | 0 | (20) |
| Netherlands | 3,364,061 | 3,364,061 | 0 | 0 | 0 |
| New Zealand | 466,857 | 466,857 | 0 | 0 | 0 |
| Norway | 1,252,637 | 1,252,637 | 0 | 0 | 0 |
| Poland | 612,870 | 612,870 | 0 | 0 | 0 |
| Portugal | 895,290 | 62,116 | 0 | 0 | 833,174 |
| Russian Federation | 2,305,467 | 0 | 0 | 0 | 2,305,467 |
| Slovak Republic | 82,613 | 66,090 | 16,523 | 0 | 0 |
| Slovenia | 155,619 | 155,619 | 0 | 0 | 0 |
| Spain | 4,877,985 | 4,877,985 | 0 | 0 | 0 |
| Sweden | 1,988,466 | 1,590,773 | 340,264 | | 57,429 |
| Switzerland | 2,447,638 | 2,447,638 | 0 | 0 | 0 |
| Tajikistan | 1,921 | 0 | 0 | 0 | 1,921 |
| Turkmenistan | 5,764 | 0 | 0 | 0 | 5,764 |
| Ukraine | 101,825 | 0 | 0 | 0 | 101,825 |
| United Kingdom | 10,718,503 | 10,718,503 | 0 | 0 | (0) |
| United States of America | 34,760,000 | 29,824,900 | 0 | 4,935,100 | 0 |
| Uzbekistan | 21,133 | 21,133 | 0 | 0 | 0 |
| TOTAL | 158,000,001 | 145,111,651 | 7,109,888 | 4,935,100 | 843,363 |

* Italy's bilateral cooperation amount was approved at the 46th meeting in 2005

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 9: Status of Promissory Notes As At 6 October 2006

B. MULTILATERAL FUND'S PROMISSORY NOTES

| Country | HELD BY | | | IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO | | | | | | |
|--------------------------|--------------|-------------------|-------------------|---------------------------------------------------|-----------|-----------|------------------|-------------------|-------------------|-------------------|
| | A WORLD BANK | B TREASURER | C= A+B TOTAL | D UNDP | E UNEP | F UNIDO | G WORLD BANK | H TREASURER | D+E+F+G+H=I TOTAL | I=C |
| | Net Value | Net Value | Net Value | Net Value | Net Value | Net Value | Net Value | Net Value | Net Value | Net Value |
| Canada | | | 0 | | | | | 0 | | 0 |
| France | | | 0 | | | | | 0 | | 0 |
| Germany | | 25,822,382 | 25,822,382 | 1,088,800 | | | 1,265,642 | 23,467,940 | | 25,822,382 |
| The Netherlands | | | 0 | | | | | 0 | | 0 |
| United Kingdom | | | 0 | | | | | 0 | | 0 |
| United States of America | | 11,014,800 | 11,014,800 | | | | | 11,014,800 | | 11,014,800 |
| TOTAL | 0 | 36,837,182 | 36,837,182 | 1,088,800 | 0 | 0 | 1,265,642 | 34,482,740 | | 36,837,182 |

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 10: 2004 - 2006 Ledger of Promissory Notes as at 6 October 2006.

| SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2006 | | | | | | | | | | | | |
|-------------------------------------------------------------|----------------------|-------------------|----------------|--------------------------------|-----------------------------------|-------------------------------|------------------|-----------|------------------------------------------|--------------------|-------------------------------|--------------------------------------|
| RECEIPTS | | | | | | | ENCASHMENTS | | | | | |
| Date of Submission a/ | Year of contribution | Country of Origin | P/Note code | Denomination/ Type of currency | Amount (in Original denomination) | Note Value in USD per UNEP b/ | Date of transfer | Agency | Transfer amount in Original denomination | Date of Encashment | Actual Encashment value (USD) | Gain /(Loss) to intended value (USD) |
| 10/25/2004 | 2004 | Canada | | Can\$ | 6,216,532.80 | 3,963,867.12 | 11/9/2004 | IBRD | 6,216,532.80 | 1/19/2005 | 5,140,136.76 | 1,176,269.64 |
| 4/21/2005 | 2005 | Canada | | Can\$ | 6,216,532.78 | 3,963,867.12 | Nov. 2005 | TREASURER | 6,216,532.78 | Nov. 2005 | 5,307,831.95 | 1,343,964.83 |
| 12/31/2004 | 2004 | France | | Euro | 10,597,399.70 | 9,784,322.50 | 9/28/2006 | TREASURER | 10,597,399.70 | 9/28/2006 | 12,102,125.26 | 2,317,802.76 |
| 1/18/2006 | 2005 | France | | Euro | 11,217,315.23 | 10,356,675.50 | 9/28/2006 | TREASURER | 11,217,315.23 | 9/28/2006 | 12,810,062.64 | 2,453,387.14 |
| 8/9/2004 | 2004 | Germany | BU 104 1006 01 | US\$ | 18,914,439.57 | 18,914,439.57 | 8/3/2005 | TREASURER | 6,304,813.19 | 8/3/2005 | 6,304,813.19 | - |
| | | | | | | | 8/11/2006 | TREASURER | 6,304,813.19 | 8/11/2006 | 6,304,813.19 | - |
| | | | | | | | BALANCE | TREASURER | 6,304,813.19 | | | - |
| | | | | | | | | | 18,914,439.57 | | | - |
| 7/8/2005 | 2005 | Germany | BU 105 1003 01 | US\$ | 7,565,775.83 | 7,565,775.83 | 4/18/2006 | TREASURER | 1,260,962.64 | 4/18/2006 | 1,260,962.64 | - |
| | | | | | | | 8/11/2006 | TREASURER | 1,260,962.64 | 8/11/2006 | 1,260,962.64 | - |
| | | | | | | | BALANCE | TREASURER | 5,043,850.55 | | | - |
| | | | | | | | | | 7,565,775.83 | | | - |
| 5/10/2006 | 2006 | Germany | BU 106 1004 01 | Euro | 11,662,922.38 | 14,473,718.52 | | | | | | |
| 12/8/2003 | 2004 | Netherlands | D 11 | US\$ | 3,364,061.32 | 3,364,061.32 | 11/17/2004 | TREASURER | 3,364,061.32 | 11/17/2004 | 3,364,061.32 | - |
| 12/8/2003 | 2005 | Netherlands | D 11 | US\$ | 3,364,061.32 | 3,364,061.32 | 12/5/2005 | TREASURER | 3,364,061.32 | 12/5/2005 | 3,364,061.32 | - |
| 5/18/2004 | 2004 | UK | | GBP | 7,243,564.08 | 10,718,502.63 | | | | | | |
| | | | | | | 1,786,417.11 | 8/23/2005 | TREASURER | 1,207,260.68 | 8/23/2005 | 2,166,550.02 | 380,132.91 |
| | | | | | | 5,359,251.32 | Feb. 2006 | TREASURER | 3,621,782.04 | Feb. 2006 | 6,303,711.64 | 944,460.32 |
| | | | | | | 3,572,834.20 | 7/24/2006 | TREASURER | 3,621,782.04 | 7/24/2006 | 4,473,383.73 | 900,549.53 |
| | | | | | | 10,718,502.63 | | | 7,243,564.08 | | 12,943,645.39 | 2,225,142.76 |
| 6/1/2005 | 2005 | UK | | GBP | 7,243,564.08 | 10,718,502.63 | | | | | | |
| | | | | | | 1,786,417.11 | 7/24/2006 | TREASURER | 1,207,260.68 | 7/24/2006 | 2,236,691.86 | 450,274.75 |
| | | | | | | 4,681,386.55 | 8/9/2006 | TREASURER | 3,163,681.03 | 8/9/2006 | 6,036,303.40 | 1,354,916.85 |
| | | | | | | 4,250,698.97 | 8/16/2006 | TREASURER | 2,872,622.37 | 8/16/2006 | 5,429,236.28 | 1,178,537.31 |
| | | | | | | 10,718,502.63 | | | 7,243,564.08 | | 13,702,231.54 | 2,983,728.91 |
| 5/13/2005 | 2004 | USA | | US\$ | 4,920,000.00 | 4,920,000.00 | 10/27/2005 | TREASURER | 2,000,000.00 | 10/27/2005 | 2,000,000.00 | - |
| | | | | | | | BALANCE | TREASURER | 2,920,000.00 | | | - |
| | | | | | | | | | 4,920,000.00 | | | - |
| 3/1/2006 | 2004 | USA | | US\$ | 3,159,700.00 | 3,159,700.00 | | | | | | |