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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-seventh Meeting
Montreal, 21-25 November 2005

Corrigendum

FINAL 2004 ACCOUNTS

1. This document is issued to **replace** UNEP, UNDP, UNIDO, and World Bank schedules 1.4 to 1.7 **with** the attached schedules, which have been updated as per the latest respective implementing agencies submissions to the Treasurer.
2. Schedules 1.1, 1.2 and 1.3 remain unchanged and reflect the 2004 final accounts as recorded in the UNEP official accounts.
3. The variance between the implementing agencies revised schedules and the UNEP official accounts will be reflected as 2004 adjustments in the 2005 UNEP accounts.

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

For reasons of economy, this document is printed in a limited number. Delegates are kindly requested to bring their copies to the meeting and not to request additional copies.

SCHEDULE 1.4			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
FINAL			
UNDP Managed Activities in 1991 - 2004			
(Thousands of United States dollars)			
INCOME	2004	2003	1991-2004
Cash transferred from the Multilateral Fund	41.173	24.892	390.297
Promissory notes	0	0	31.150
Interest and miscellaneous income earned and retained	1.155	807	37.874
TOTAL INCOME	42.328	25.699	459.321
TOTAL EXPENDITURE	34.071	18.098	372.404
EXCESS OF INCOME OVER EXPENDITURE	8.257	7.601	86.917
Prior period adjustments	(5.625)		
NET EXCESS OF INCOME OVER EXPENDITURE	2.632	7.601	86.917
Fund balance, beginning of period	84.285	76.684	0
Add excess of income over expenditure	2.632	7.601	86.917
Fund balance, end of period	86.917	84.285	86.917

SCHEDULE 1.5			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
FINAL			
UNEP Managed Activities in 1991 - 2004			
(Thousands of United States dollars)			
INCOME	2004	2003	1991-2004
Cash transferred from the Multilateral Fund in 1998 recorded in 2002	0	0	0
Cash transferred from the Multilateral Fund in 2001 recorded in 2002	0	0	0
Cash transferred from other donors in prior periods posted to UNEP in error reversed in 2002	0	0	0
Cash transferred from the Multilateral Fund	22.459	7.936	92.611
Total transfers	22.459	7.936	92.611
Interest earned and retained	331	410	4.714
TOTAL INCOME	22.790	8.346	97.325
TOTAL EXPENDITURE	12.482	10.879	76.431
EXCESS OF INCOME OVER EXPENDITURE	10.308	(2.533)	20.894
Prior period adjustments	0	0	(37)
NET EXCESS OF INCOME OVER EXPENDITURE	10.308	(2.533)	20.857
Fund balance, beginning of period	10.549	13.081	0
Add excess of income over expenditure	10.308	(2.533)	20.857
Fund balance, end of period	20.857	10.548	20.857

Note: The figures presented take into account any prior period adjustments reported by Implementing agencies.

SCHEDULE 1.6

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
FINAL
UNIDO Managed Activities in 1991 - 2004
(Thousands of United States dollars)

INCOME	2004	2003	1991-2004
Cash transferred from the Multilateral Fund	67.004	23.588	352.023
Interest and miscellaneous income earned and retained	814	588	24.685
TOTAL INCOME	67.818	24.176	376.708
TOTAL EXPENDITURE	41.771	37.879	337.548
EXCESS OF INCOME OVER EXPENDITURE	26.047	(13.703)	39.160
Prior period adjustment	(16)	0	(16)
NET EXCESS OF INCOME OVER EXPENDITURE	26.031	(13.703)	39.144
Fund balance, beginning of period	13.113	26.816	0
Add excess of income over expenditure	26.031	(13.703)	39.144
Fund balance, end of period	39.144	13.113	39.144

Note: The figures presented take into account any prior period adjustments reported by Implementing agencies.

SCHEDULE 1.7			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL FINAL			
World Bank Managed Activities in 1991 - 2004			
(Thousands of United States dollars)			
INCOME	2004	2003	1991-2004
Cash transferred from the Multilateral Fund	41.171	74.243	465.309
Promissory notes encashed*	11.515	3.619	176.194
Promissory notes transferred, net of encashments			0
Interest and miscellaneous income earned and retained (investment income)	2.083	3.893	57.703
TOTAL INCOME	54.769	81.755	699.206
TOTAL EXPENDITURE	63.971	70.867	590.831
EXCESS OF INCOME OVER EXPENDITURE	(9.202)	10.888	108.375
NET EXCESS OF INCOME OVER EXPENDITURE	(9.202)	10.888	108.375
Fund balance, beginning of period	117.577	106.689	0
Add excess of income over expenditure	(9.202)	10.888	108.375
Fund balance, end of period	108.375	117.577	108.375

*Promissory notes information provided by World Bank accounts.

Note: The figures presented take into account any prior period adjustments reported by Implementing agencies.