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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-seventh Meeting
Montreal, 21-25 November 2005

**Corrigendum
2005 BUSINESS PLANS**

This corrigendum is issued to include clarifications provided by the Replenishment Task Force subsequent to the issuance of the revised document on the 2005 business plans, which clarifies the value of activities that were not submitted to the 47th Meeting but were included in the estimated requirements indicated in the Supplement to the May 2005 Replenishment Report. It also reclassifies some activities as ones not required for compliance moving them from Annex I to Annex II. This results in changes as follows:

- **Move entries** for Afghanistan, Angola, Ecuador (methyl bromide), Madagascar, Nicaragua, Sri Lanka, Tunisia (half of the business plan amount) and Turkmenistan **from Annex I to Annex II**.
- As a result of the change indicated above, **replace Table 3 with** the following:

Table 3

REMAINING ACTIVITIES IN 2005 BUSINESS PLANS AND PROJECTS NOT SUBMITTED (US\$)

	Remaining 2005 Business Plan Value*	Amount Required for Compliance	Amount Not Required for Compliance
Bilateral Agencies	1,482,077	477,425	1,004,652
UNDP	8,256,794	6,162,519	2,094,275
UNEP	3,409,535	365,685	3,043,850
UNIDO	7,025,695	5,271,302	1,754,393
World Bank	17,874,000	15,796,000	2,078,000
Chiller**	9,686,100	9,686,100	0
Total	47,734,201	37,759,031	9,975,170

* Based on revised 2005-2007 Business Plans taking into consideration the 45th Meeting Executive Committee decisions.

** Resources remaining unspent after approval of the proposals submitted to the 47th Meeting of the Executive Committee should remain as committed obligations from the 2005 business plan (Decision 46/33).

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

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- **Replace** the figure US \$40.7 million **with** US \$37.76 million throughout the document.
- **Replace** paras. 11 and 12 as follows:

“11. Table 3 indicates that about US \$37.76 million in the 2005 business plan activities required for compliance were not submitted to the 47th Meeting. US \$20.93 million of this amount was taken into account in the replenishment report leaving an amount of US \$16.83 million needed for compliance within the current triennium.

12. Since there remains US \$130,935,237 in the budget for the current triennium, after taking into account the US \$16.83 million that may be maintained in the 2005 business plan, the maximum level available for approvals at the 47th Meeting would be US \$114.11 million. Therefore, if the Committee approves projects at the 47th Meeting at the expected level of approvals (US \$106,740,887¹), there would remain about US \$7.37 million that could partially cover the US \$12.74 million for the final funding tranche of the Mexico CFC production phase-out project at this 47th Meeting pursuant to decision 45/62.”

- **Replace** para. 19 as follows:

“19. Based on discussions with the Replenishment Task Force, approximately US \$20.93 million of the estimated US \$37.76 million in projects not submitted to the 47th Meeting that were required for compliance were included in the Supplement to the May 2005 Replenishment Report. This means that, in order to cover the 2003-2005 compliance requirements, the Executive Committee may wish to consider how to address the sum of US \$16.83 million since the related activities have not been submitted for approval during 2005 and are not covered by the estimated requirements for the next triennium. It should be noted that the actual amount will only be known following the final approval of projects.”

- **Delete** para. 20.
- **Replace** para. 21(a) with the following:

“Noting:

- (i) The Report on the status of the 2005 business plans as contained in UNEP/OzL.Pro/ExCom/47/5/Rev.1 and Corr.1;
- (ii) The fact that US \$[to be provided based on actual approvals] in activities that were required for compliance were not included in the Supplement to the May 2005 Replenishment Report [and were therefore maintained in the 2005 business plans]; and
- (iii) That the value of forward commitments approved at the 47th Meeting [exceeds/is below] the value in the 2005-2007 business plan of the Multilateral Fund by US \$[to be provided based on actual approvals].”

¹ The estimated value includes up to US \$5.9 million for the methyl bromide production sector project in China for which there are zero funds in the 2005 business plan. It also includes up to US \$3.25 million for the production sector in Romania and assumes that the first tranche of CTC Phase II in China would be US \$11.825 million.