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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-seventh Meeting
Montreal, 21-25 November 2005

REPORT ON BALANCES AND AVAILABILITY OF RESOURCES

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

For reasons of economy, this document is printed in a limited number. Delegates are kindly requested to bring their copies to the meeting and not to request additional copies.

1. In abolishing the two sub-committees, the Executive Committee decided that it would start each meeting with an organizational session which would examine, *inter alia*, the availability of resources for the meeting (decision 41/92). The amount of resources available to the Executive Committee consist of the cash and promissory notes recorded in the Status of Contributions (UNEP/OzL.Pro/ExCom/47/3) plus the amount of funds returned from projects as stated in the balances report.

2. This document presents a summary of the financial adjustments indicated by the implementing agencies, and agreed by the Fund Secretariat, together with the statistical data from projects with balances held over 12 months after project completion, as required by decision 28/7 based on the reporting format developed pursuant to decision 31/2. It also specifies the amount of obligated and un-obligated balances and discusses issues arising from the review of these balances.

3. The document concludes by addressing the level of balances returned during the current triennium and the total amount of resources in cash, promissory notes, and returned balances that are available to the Executive Committee for approval at its 47th Meeting.

Funds being returned to the 47th Meeting

4. The implementing agencies have indicated that they will be returning a total of US \$913,399 to the 47th Meeting plus agency support costs. This sum arises from completed projects with balances, un-obligated funds from cancelled projects, returns from ongoing projects and adjustments although there were no returns from ongoing projects or adjustments to this meeting.

5. Table 1 indicates the level of funds being returned by agency.

Table 1

FUNDS TO BE RETURNED TO THE 47TH MEETING (US \$)

Agency	Funds from Completed Projects	Funds from Cancelled Projects	Funds from Ongoing Projects	Adjustments	Total Funds to be Returned to the 47 th Meeting
UNDP	571,071	8,535	0	0	579,606
UNEP	0	0	0	0	0
UNIDO	179,269	50,000	0	0	229,269
World Bank	94,524	10,000	0	0	104,524
TOTAL	844,864	68,535	0	0	913,399

Projects with Balances by Year of Completion

6. Table 2 indicates the number of projects with balances that are still being held by the implementing agencies, and the years in which they were completed.

Table 2

BALANCES HELD BY YEAR OF PROJECT COMPLETION

Year Completed	Number of Projects and Amount of Balances by Agency									
	UNDP		UNEP		UNIDO		World Bank		TOTAL	
	Number	US \$	Number	US \$	Number	US \$	Number	US \$	Number	US \$
1998	1	35	0	0	0	0	0	0	1	35
1999	0	0	0	0	0	0	0	0	0	0
2000	1	31,429	0	0	0	0	0	0	1	31,429
2001	2	5,694	0	0	0	0	0	0	2	5,694
2002	24	154,331	2	30,062	0	0	1	403,729	27	588,122
1 January 2003 to 31 October 2003	58	802,674	1	17,000	1	119,077	2	1,327,028	62	2,265,779
Projects completed over 2 years ago	86	994,163	3	47,062	1	119,077	3	1,730,757	93	2,891,059
1 November 2003 to 31 October 2004	64	504,138	13	295,881	17	834,866	10	17,098,428	104	18,733,313
Sub-Total	150	1,498,301	16	342,943	18	953,943	13	18,829,185	197	21,624,372
Cancelled projects	3	105,858	1	20,000	1	23,729	0	0	5	149,587
TOTAL	153	1,604,159	17	362,943	19	977,672	13	18,829,185	202	21,773,959

7. Table 2 shows that implementing agencies had balances totalling US \$21,624,372 for projects completed at least 12 months previously (up to and including October 2004), and US \$149,587 for cancelled projects. A transfer of the halon banking project in Oman (OMA/HAL/41/TAS/08) was already recorded in decision 46/8(c) and therefore is not recorded in this table to avoid double-counting.

8. The World Bank holds the most balances (US \$18,829,185) but almost all of this balance (US \$18,383,577) is attributable to multi-year annual tranches. UNIDO had US \$170,719 in balances for multi-year agreements. The issue of balances for annual tranches of multi-year projects is addressed in the context of New Options for Monitoring and Assessing the Progress of Agencies with Regard to Multi-Year Agreements (UNEP/OzL.Pro/ExCom/47/54).

9. UNDP has the most number of projects with balances (150) but the total level of balances held is US \$1.6 million. The other agencies have 18 or less completed projects with balances.

10. All agencies have projects with balances that were completed over two years ago. Most of the funds (US \$1,730,757 out of US \$2,891,059) were attributed to the World Bank's three

projects that had been completed over two years ago. UNDP also has 86 projects with balances amounting to US \$994,163 that were completed over two years ago.

Obligated and Un-obligated Balances

11. The level of balances classified as obligated and un-obligated for the four implementing agencies are as follows:

Table 3

OBLIGATED AND UN-OBLIGATED BALANCES BY AGENCY FOR COMPLETED PROJECTS WITH BALANCES (US \$)

Agency	Obligated Balances	Un-obligated Balances
UNDP	1,604,159	0
UNEP	287,447	75,496
UNIDO	809,473	168,199
World Bank	18,730,271	98,914
TOTAL	21,431,350	342,609

12. Of the US \$21,773,959 in balances from completed and cancelled projects, US \$21,431,350 is obligated, meaning that these funds are expected to be spent. US \$342,609 in balances being held from completed projects have not been obligated. Annex I presents additional information on un-obligated and obligated balances by agency. Implementing agencies are required to report on the reasons why any un-obligated (unencumbered) balances could not be returned within the required time-frame and indicate when they would be returned (Decision 31/2(a)(ii)).

13. UNDP has 153 completed or cancelled projects with obligated balances that range from US \$17 to US \$101,037. The overall number of completed projects with balances has decreased from 163 projects reported to the 46th Meeting to 153, and the level of balances has decreased from US \$2.6 million to US \$1.6 million. UNDP indicated that it would continue to address the remaining balances with its executing agencies.

14. UNEP has 15 completed projects with obligated balances. The un-obligated balances held by UNEP come from six projects:

- US \$32,843 from project preparation in Guinea-Bissau (GBS/SEV/39/PRP/03);
- US \$13,450 from a training project in Comoros (COI/REF/35/TRA/08);
- US \$12,820 from a technical assistance project in Congo DR (DRC/REF/32/TAS/03);
- US \$8,063 from the CAP's 2002 budget (GLO/SEV/35/TAS/237);
- US \$5,321 from a global technical assistance project (GLO/SEV/30/TAS/210); and
- US \$3,000 from project preparation in Peru (PER/REF/37/PRP/32).

15. UNIDO has 19 completed projects with obligated balances. US \$192,656 out of the US \$809,473 held by UNIDO in obligated balances is for the refrigeration investment project in

Libya (LIB/REF/32/INV/03), which was completed in March 2004. Two Pakistani refrigeration investment projects (PAK/REF/19/INV/09 and 10), which were completed in December and October 2003 respectively, also have obligated balances amounting to US \$129,508 and US \$119,077 correspondingly. In addition, an obligated balance amounting to US \$100,245 was held for the Indian process agent project (IND/PAG/35/INV/338), which was completed in August 2004. Un-obligated balances for UNIDO arise primarily from two projects namely, the foam project in China (CPR/FOA/34/INV/375) and the methyl bromide project in Lebanon (LEB/FUM/38/INV/52), amounting to US \$81,844 and US \$54,285 respectively.

16. US \$18,383,577 out of the US \$18,730,271 in obligated balances for completed projects held by the World Bank was obligated for multi-year projects. As mentioned above, this issue is addressed in UNEP/OzL.Pro/ExCom/47/54. One of the main reasons that balances from annual tranches of multi-year projects appear in the balances report is the short duration of the project, i.e., one year, and the definition of completion for such projects being the attainment of the agreed ODS reductions. These funds will be disbursed against actual costs when project costs are presented to the World Bank for payment. Most of the US \$445,608 in balances from completed individual projects is for one project, namely, US \$300,000 in obligated balances being held for the halon consumption and production phase-out project in India (IND/HAL/34/INV/315) completed in October 2003.

Agency Support Costs

17. At its 35th Meeting, the Executive Committee decided to request implementing agencies to return all agency support costs associated with remaining funds from projects. If expenditures had been incurred from this cost, the implementing agencies should provide an explanation and return the balance of funds (decision 35/13(k)). Table 4 indicates the level of agency support costs being returned to the 47th Meeting totalling US \$113,555.

Table 4

ADMINISTRATIVE SUPPORT COSTS RETURNED TO THE 47TH MEETING (US \$)

Agency	Funds from Completed Projects	Funds from Cancelled Projects	Funds from Ongoing Projects	Adjustments	Total Funds to be Returned to the 47 th Meeting
UNDP	73,596	1,110	0	0	74,706
UNEP	0	0	0	0	0
UNIDO	21,311	4,500	0	0	25,811
World Bank	12,288	750	0	0	13,038
TOTAL	107,195	6,360	0	0	113,555

Total Balances Returned 2003-2005

18. The Parties adopted the budget for the 2003-2005 triennium of US \$573 million on the understanding that US \$23 million of the sum would be provided from interest accruing to the Fund and other sources during the 2003-2005 triennium (decision XIV/39). Information

concerning interest is found in the document on the Status of the Fund (UNEP/OzL.Pro/ExCom/47/3). The other source of income during the triennium would be the funds returned by the implementing agencies for completed and cancelled projects as well as the funds returned from bilateral agencies for projects approved during the triennium. Table 5 indicates that US \$25.2 million was returned by these agencies during the 2003-2005 triennium including funds returned from bilateral activities approved during the triennium.

Table 5

TOTAL FUNDS RETURNED DURING THE 2003-2005 TRIENNIUM (US \$)

Agency	Total Funds Returned (2003-2005)
Bilateral	395,500
IBRD	8,303,170
UNDP	8,342,962
UNEP	3,736,871
UNIDO	4,438,535
Total	25,217,038

Total Resources Available for 47th Meeting

19. The status of contributions and disbursements as at 17 October 2005 indicates that the Treasurer had available a total of US \$114,391,141 in cash and promissory notes. The total amount of balances returned by multilateral implementing agencies, including agency support costs, is US \$1,026,954. Therefore, the total level of resources available for approvals by the Executive Committee at its 47th Meeting is US \$115,418,095 as at 17 October 2005, and the value of submissions to the meeting prior to project review was around US \$185 million. Therefore, based on the full value of submissions received by the Secretariat there will not be sufficient resources to enable the Executive Committee to approve all projects submitted to its 47th Meeting.

RECOMMENDATIONS

20. The Executive Committee may wish to:

- (a) Note the report on balances and availability of resources contained in UNEP/OzL.Pro/ExCom/47/4;
- (b) Note the net level of funds being returned by the multilateral implementing agencies to the 47th Meeting against project balances totalling US \$913,399 that includes the return of US \$579,606 from UNDP, US \$229,269 from UNIDO; and US \$104,524 from the World Bank;

- (c) Note the net level of support costs being returned by the multilateral implementing agencies to the 47th Meeting against project support cost balances totalling US \$113,555 that includes the return of US \$74,706 from UNDP, US \$25,811 from UNIDO; and US \$13,038 from the World Bank;
- (d) Note that implementing agencies had balances totalling US \$2,891,059 excluding support costs from projects completed over two years ago: UNDP--US \$994,163 plus support costs; UNEP--US \$47,062 plus support cost; UNIDO--US \$119,077 plus support cost; and the World Bank--US \$1,730,757 plus support costs;
- (e) Note that US \$25.2 million was returned by the implementing agencies in 2003-2005 including funds returned by bilateral agencies for projects approved during the triennium; and
- (f) Note that US \$115,418,095 (to be updated at the meeting) was available to the Executive Committee for approvals at the 47th Meeting.

Annex I

OBLIGATED AND UN-OBLIGATED BALANCES HELD BY IMPLEMENTING AGENCY

UNDP

Code	Project Title	Status	Date Completed (Actual)	Approved Funding plus Adjustments as of 31 December 2004 (US\$)	Estimated Funds Disbursed as per 47th Meeting (US\$)	Obligated Balance as per 47th Meeting (US\$)	Unobligated Balance as per 47th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
AFR/SEV/36/TAS/30	Regional surveys in halon and methyl bromide sector in Africa	COM	Nov-02	30,000	29,854	146	0		
ARG/FOA/36/PRP/126	Preparation of a terminal programme in the foam sector in Argentina	COM	Dec-02	45,000	42,674	2,326	0		
ARG/SEV/29/INS/98	Institutional strengthening project in Argentina	COM	May-03	239,700	236,948	2,752	0		
BDI/ARS/35/INV/09	Fadi, S.A. aerosol project in Burundi	COM	Dec-03	128,900	128,270	631	0		
BDI/FOA/35/INV/10	Exim, S.A. foam project in Burundi	COM	Dec-03	78,262	69,927	8,335	0		
BGD/PHA/39/PRP/15	Formulation of a national phase out plan in Bangladesh	COM	Apr-04	40,000	30,404	9,596	0		
BOL/FOA/35/INV/15	Foam sector ODS phase-out in Bolivia (two enterprises: Isolacruz and Teplo)	COM	May-04	161,211	151,816	9,395	0		
BOL/REF/36/PRP/18	Project preparation in the commercial refrigeration (terminal phase-out) sector in Bolivia	COM	Sep-04	20,000	18,966	1,034	0		
BRA/FOA/28/INV/135	Polsul Group foam project in Brazil	COM	Nov-02	536,892	512,502	24,390	0		
BRA/FOA/28/INV/140	JNP Group foam project in Brazil	COM	Dec-02	823,867	801,810	22,057	0		
BRA/FOA/29/INV/156	Purtec foam project in Brazil	COM	Dec-01	140,769	137,594	3,175	0		
BRA/FOA/31/INV/169	Polyfoam foam project in Brazil	COM	Oct-03	178,873	155,220	23,653	0		
BRA/FOA/31/INV/189	Plastquim foam project in Brazil	COM	Dec-03	931,599	878,571	53,028	0		
BRA/FOA/34/INV/214	Piatex foam project in Brazil	COM	May-03	83,075	80,506	2,569	0		
BRA/FOA/34/INV/227	Isoeste foam project in Brazil	COM	Aug-03	237,296	203,068	34,228	0		
BRA/FOA/34/INV/234	Danko foam project in Brazil	COM	Aug-03	199,684	196,355	3,329	0		
BRA/FOA/34/INV/235	Foam project at 9 enterprises (ABC Furgoes, Fricam Refri, Junges, Rafaeli, Refri Santos, Rondofrio, Tresmaiese, Trevosul Refrig, Verde Lago Furgoes)	COM	May-03	409,158	382,361	26,797	0		
BRA/FOA/34/INV/237	Isoprice foam project in Brazil	COM	Dec-03	126,846	117,172	9,674	0		
BRA/FOA/36/INV/243	Pretty Glass foam project in Brazil	COM	Dec-03	91,508	79,718	11,790	0		
BRA/FOA/36/INV/245	Simonaggio foam project in Brazil	COM	Dec-03	120,383	109,743	10,640	0		
BRA/FOA/36/INV/246	Heliotek foam project in Brazil	COM	Dec-03	127,133	113,682	13,451	0		
BRA/FOA/36/INV/247	Isojet foam project in Brazil	COM	Dec-03	130,427	129,761	666	0		
BRA/FOA/36/INV/249	Tolling Quimica foam project in Brazil	COM	Aug-03	159,662	158,306	1,356	0		

Code	Project Title	Status	Date Completed (Actual)	Approved Funding plus Adjustments as of 31 December 2004 (US\$)	Estimated Funds Disbursed as per 47th Meeting (US\$)	Obligated Balance as per 47th Meeting (US\$)	Unobligated Balance as per 47th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
BRA/FOA/36/INV/250	Fibril foam project in Brazil	COM	Dec-03	197,613	195,260	2,353	0		
BRA/FOA/36/INV/257	Ariston Polimeros foam project in Brazil	COM	Aug-03	369,242	356,493	12,749	0		
BRA/FOA/36/INV/258	Indaru foam project in Brazil	COM	Jun-04	423,121	421,642	1,479	0		
BRA/PHA/36/PRP/251	Preparation of a CFC terminal phase-out programme in Brazil	COM	Dec-02	200,000	189,662	10,338	0		
BRA/REF/28/INV/132	Metalurgica Venan Ltd. refrigeration project in Brazil	COM	Mar-04	741,800	726,145	15,655	0		
CHD/REF/29/TAS/07	Refrigeration technical assistance project in Chad	COM	Jul-03	15,455	9,956	5,499	0		
CHD/REF/37/PRP/08	Preparation of the refrigerant management plan update in Chad	COM	Dec-02	12,500	12,148	352	0		
CHI/SOL/39/PRP/153	Formulation of solvent sectoral phase-out plan in Chile	COM	Jun-04	20,000	15,202	4,798	0		
COL/FOA/36/PRP/55	Preparation of a terminal programme in the foam sector in Colombia	COM	Dec-02	25,000	23,708	1,292	0		
COL/REF/32/TAS/46	Refrigeration technical assistance project in Colombia	COM	Dec-03	40,000	37,421	2,579	0		
COL/REF/36/PRP/54	Project preparation in the commercial refrigeration sector in Colombia	COM	Jun-04	25,000	23,708	1,292	0		
COL/SEV/30/INS/42	Institutional strengthening project in Colombia	COM	May-03	212,000	211,583	417	0		
COL/SEV/36/CPG/56	Country programme update in Colombia	COM	Jun-04	30,000	29,585	415	0		
COS/SEV/27/INS/16	Institutional strengthening project in Costa Rica	COM	Dec-01	108,087	105,568	2,519	0		
CPR/FOA/24/INV/245	Jixi City Thermal Power Company foam project in China	COM	Dec-03	673,380	655,856	17,524	0		
CPR/FOA/25/INV/254	Victory Petroleum Organization Bureau foam project in China	COM	Nov-03	563,760	563,487	273	0		
CPR/FOA/26/INV/265	Daqing Petroleum Organization Bureau foam project in China	COM	Nov-03	1,124,560	1,123,941	619	0		
CPR/FOA/28/INV/286	Hengfeng Polyurethane Spray Co. Ltd. foam project in China	COM	Sep-03	1,206,600	1,105,563	101,037	0		
CPR/FOA/29/INV/304	Foam project at 4 SMEs (Ningbo Yongling Rubber & Plastic, Sichuan Mianyang Jinpan Automobile Parts, Zhenjiang Xingda Auto Par)	COM	Sep-03	245,710	226,714	18,996	0		
CPR/FOA/29/INV/312	Beijing Hanfeng Polyurethane Company foam project in China	COM	Sep-03	440,830	431,885	8,945	0		
CPR/FOA/29/INV/314	Tianjin Relong Insulation Pipe Plant foam project in China	COM	Sep-03	93,190	87,233	5,957	0		
CPR/FOA/29/INV/316	Taiyuan No. 2 Plastic Factory foam project in China	COM	Sep-03	127,790	120,842	6,948	0		
CPR/FOA/29/INV/319	Dongfeng Automobile Body Company foam project in China	COM	Sep-03	111,120	101,865	9,255	0		
CPR/FOA/29/INV/329	Ningxian Oriental Auto Parts Plant foam project in China	COM	Sep-03	122,235	116,084	6,151	0		
CPR/FOA/29/INV/333	Jizhou Beinei Automobile Cushion Plant foam project in China	COM	May-03	484,040	466,263	17,777	0		
CPR/REF/23/INV/226	Wanbao Electrical Appliance Industries Co. refrigeration project in China	COM	Dec-03	4,566,985	4,544,491	22,494	0		

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CPR/SOL/23/INV/224	Fujian Putian Vikay Electronics Co. Ltd. solvent project in China	COM	Nov-02	619,780	617,424	2,356	0		
CUB/ARS/36/PRP/20	Project preparation in the MDI sector in Cuba	COM	Jun-04	50,000	47,415	2,585	0		
CUB/ARS/36/TAS/19	Development of MDI transition strategies in Cuba	COM	Mar-04	30,000	16,591	13,409	0		
DJI/REF/36/PRP/02	Project preparation in the recovery and recycling refrigeration sector in Djibouti	COM	Jan-03	15,000	14,044	956	0		
DRC/FOA/36/PRP/09	Project preparation for 3 projects in the flexible slabstock sector in Congo DR	COM	Dec-02	20,000	18,087	1,913	0		
DRC/REF/36/PRP/08	Project preparation in recovery and recycling refrigeration sector in Congo DR	COM	Dec-03	15,000	14,044	956	0		
ELS/REF/25/TAS/06	Refrigeration technical assistance project in El Salvador	COM	Jun-03	10,500	3,316	7,184	0		
FIJ/REF/29/TAS/04	Recovery and recycling project in Fiji	COM	Dec-03	96,755	91,256	5,499	0		
GHA/REF/32/TAS/12	Recovery and recycling project in Ghana	COM	Dec-03	98,902	98,857	45	0		
GHA/SEV/26/INS/10	Renewal of the institutional strengthening project in Ghana	COM	Dec-00	99,275	67,846	31,429	0		
HAI/REF/36/PRP/02	Project preparation in the recovery and recycling refrigeration sector in Haiti	COM	Dec-02	15,000	14,225	775	0		
IDS/FOA/35/INV/126	PT Kemenangan foam project in Indonesia	COM	Nov-03	104,817	100,718	4,099	0		
IDS/REF/35/INV/131	PT Nikoteknik refrigeration project in Indonesia	COM	Nov-03	238,903	210,188	28,715	0		
IDS/REF/35/INV/132	PT Sapporo Mestika refrigeration project in Indonesia	COM	Oct-03	153,768	147,165	6,603	0		
IDS/REF/35/INV/133	PT Hatindo Metal Utama refrigeration project in Indonesia	COM	Oct-03	145,894	136,206	9,688	0		
IDS/REF/35/INV/134	PT Leoindo Kreasi refrigeration project in Indonesia	COM	Oct-03	119,394	107,855	11,539	0		
IDS/REF/35/INV/135	PT Alfa Metalindo Agra refrigeration project in Indonesia	COM	Oct-03	146,960	134,460	12,500	0		
IDS/REF/35/INV/136	PT Gastro Gizi Sarana refrigeration project in Indonesia	COM	Nov-03	221,049	212,994	8,055	0		
IDS/REF/36/PRP/137	Project preparation in the manufacturing refrigeration sector (terminal phase-out) in Indonesia	COM	Apr-03	20,000	17,259	2,741	0		
IDS/REF/36/PRP/138	Preparation of a refrigerant management plan in Indonesia	COM	Apr-03	35,000	29,569	5,431	0		
IND/ARS/28/INV/227	Ruby Aerosols aerosol project in India	COM	Jan-02	45,800	45,783	17	0		
IND/ARS/29/TAS/244	Aerosol technical assistance project in India	COM	Sep-04	155,000	138,463	16,537	0		
IND/ARS/36/PRP/345	Preparation of a terminal programme in the aerosol sector in India	COM	Dec-02	25,000	21,362	3,638	0		
IND/FOA/29/INV/242	Foam project at 24 SMEs in India	COM	Apr-03	777,198	750,918	26,280	0		
IND/FOA/32/INV/280	Netplast Ltd. foam project in India	COM	Sep-03	177,224	175,025	2,199	0		
IND/FOA/32/INV/285	Sun Steering Wheels, Ltd. foam project in India	COM	Feb-03	144,379	138,881	5,498	0		
IND/FOA/34/INV/304	UNC Plast Industries foam project in India	COM	Jun-04	89,607	88,609	998	0		
IND/FOA/34/INV/305	Viking Engineers P. Ltd. foam project in India	COM	Jun-04	144,900	142,155	2,745	0		
IND/FOA/34/INV/312	Rome Plastics P., Ltd. foam project in India	COM	Nov-03	100,546	96,038	4,508	0		

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IND/FOA/34/INV/317	Essa Aircons Ltd. foam project in India	COM	Jun-04	108,837	105,841	2,996	0		
IND/FOA/34/INV/321	Foam project at 14 enterprises in India	COM	Sep-03	759,165	752,724	6,441	0		
IND/FOA/34/INV/324	Apollo Steelcrafts foam project in India	COM	Nov-03	76,925	73,195	3,730	0		
IND/FOA/34/INV/325	SR Polymers and Printers foam project in India	COM	Jun-04	95,002	92,031	2,971	0		
IND/FOA/34/INV/328	Lear Insulation Engineering P., Ltd. foam project in India	COM	Jun-04	82,567	80,985	1,582	0		
IND/FOA/34/INV/329	Nandadeep Fibrotech P., Ltd. foam project in India	COM	Jun-04	88,526	85,247	3,279	0		
IND/FOA/34/INV/330	Nu-Foam Rubber Industries P., Ltd. foam project in India	COM	Feb-03	160,150	159,035	1,115	0		
IND/FOA/34/INV/331	Poly Glass Fibre Industries P., Ltd. foam project in India	COM	Mar-04	134,238	131,666	2,572	0		
IND/FOA/34/INV/332	Polyrub Industries foam project in India	COM	Jun-04	97,953	94,808	3,145	0		
IND/FOA/34/INV/335	Bhatia Plastics foam project in India	COM	Mar-04	87,070	81,671	5,399	0		
IND/FOA/36/PRP/348	Preparation of a terminal programme in the foam sector in India	COM	Dec-02	40,000	33,672	6,328	0		
IND/REF/32/INV/282	Sandlas Air-Con Systems P. Ltd. refrigeration project in India	COM	Dec-03	228,517	218,989	9,528	0		
IND/REF/32/INV/286	Refrigeration project at nine enterprises in India	COM	Nov-03	789,425	753,706	35,719	0		
IND/REF/34/INV/323	Refrigeration project at 5 enterprises in India (Ahmedabad Low Temp, Kalkura Cooling Machines, Mechelec Steel Products, Polfrost Aircon and Shri Ambica Engineering)	COM	Nov-03	323,627	316,228	7,399	0		
IND/REF/35/INV/339	Refrigeration project at fourteen enterprises in India	COM	Nov-03	960,097	955,072	5,025	0		
IND/REF/35/INV/340	Ice-Make Refrigeration refrigeration project in India	COM	Nov-03	157,305	156,704	601	0		
IND/REF/35/INV/342	Refrigeration project at nine enterprises in India	COM	Nov-03	726,448	716,826	9,622	0		
IND/REF/36/PRP/344	Project preparation in the manufacturing refrigeration (terminal phase-out) sector in India	COM	Dec-02	20,000	17,259	2,741	0		
IRA/FOA/32/INV/75	Nobough Industrial Co. foam project in Iran	CLO		248,736	164,655	84,081	0		
IRA/FOA/34/INV/88	Abre Sanati Iran foam project in Iran	COM	Jun-03	344,407	336,450	7,957	0		
IRA/FOA/36/PRP/141	Project preparation for 2 projects in the flexible slabstock foam sector in Iran	COM	Apr-03	10,000	9,347	653	0		
IRA/FOA/36/PRP/142	Project preparation for 2 projects in the rigid foam sector in Iran	COM	Apr-03	10,000	9,347	653	0		
IRA/FOA/36/PRP/143	Project preparation for 4 projects in the flexible slabstock foam sector in Iran	COM	Apr-03	12,500	0	12,500	0		
IRA/FOA/36/PRP/144	Project preparation for 6 projects in the rigid foam sector in Iran	COM	Apr-03	12,500	0	12,500	0		
IRA/REF/34/INV/100	Hanzad Co. refrigeration project in Iran	COM	Aug-03	199,627	167,221	32,406	0		
IRA/REF/34/INV/85	Electro Ara Co. refrigeration project in Iran	COM	Jun-03	178,784	99,270	79,514	0		
IRA/REF/34/INV/89	Mersun Co. refrigeration project in Iran	COM	Aug-03	162,891	136,697	26,194	0		
IRA/REF/34/INV/91	Parsa Sazan Co. refrigeration project in Iran	COM	Aug-03	212,845	152,843	60,002	0		

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IRA/REF/34/INV/94	Sepand Afroz Co. refrigeration project in Iran	COM	Aug-03	172,881	159,809	13,072	0		
IRA/REF/36/PRP/147	Project preparation in the manufacturing of refrigeration equipment sector (terminal phase-out) in Iran	COM	Dec-03	35,000	29,569	5,431	0		
KAM/REF/36/PRP/02	Formulation of investment components of the RMP in Cambodia	COM	Dec-03	15,000	13,156	1,844	0		
KAM/REF/39/PRP/04	Formulation of the investment components of the RMP in Cambodia	COM	Apr-04	7,500	5,701	1,799	0		
KEN/SEV/09/INS/03	Institutional strengthening project in Kenya	COM	Jun-98	175,000	174,965	35	0		
KEN/SEV/32/INS/25	Institutional strengthening project in Kenya	COM	Jan-03	116,667	116,282	385	0		
KYR/REF/37/TAS/04	Recovery and recycling project in Kyrgyzstan	COM	Oct-03	185,175	169,454	15,721	0		
LAO/FOA/36/PRP/08	Project preparation for 2 projects in the flexible slabstock foam sector in Laos	COM	Apr-03	20,000	17,259	2,741	0		
LAO/FOA/38/INV/10	Prasert Foam Co., Ltd. Foam project in Laos	COM	Aug-04	139,343	129,836	9,507	0		
LEB/ARS/28/INV/30	International Cosmetic Manufacturing Co. (Incoma), SAL in Lebanon	COM	Sep-04	158,582	153,513	5,069	0		
LEB/ARS/28/INV/35	Societe Nougaim PMOSAL aerosol project in Lebanon	COM	Sep-04	147,333	144,690	2,643	0		
LEB/ARS/29/INV/32	Group aerosol project (Zahreddine Trade and Manufacturing Sarl (ZTME), Societe Nouvelle pour le Commerce et l'Industrie (SNCI)) in Lebanon	COM	Sep-04	314,092	312,544	1,548	0		
LIB/FOA/32/INV/05	Sebha Unit foam project in Libya	CLO		128,097	111,118	16,979	0		
LIB/FOA/36/PRP/17	Project preparation for 4 projects in the rigid foam sector in Libya	COM	Dec-02	12,500	0	12,500	0		
LIB/FOA/36/PRP/18	Project preparation for 6 projects in the flexible slabstock foam sector in Libya	COM	Dec-02	12,500	0	12,500	0		
LIB/FOA/36/PRP/19	Project preparation for 3 projects in the flexible slabstock foam sector in Libya	COM	Dec-03	20,000	10,854	9,146	0		
MAL/FUM/36/PRP/146	Project preparation in the soil fumigant sector in Malaysia	COM	Sep-03	10,000	9,053	947	0		
MAL/REF/32/INV/140	Refrigeration project at eleven small and medium-sized enterprises	COM	Nov-03	960,658	920,869	39,789	0		
MAL/REF/32/INV/141	Refrigeration project at three enterprises in Malaysia (SKE Fookmei, Master Shanghai Turnparts and Maltar Industries)	COM	Nov-03	505,184	492,293	12,891	0		
MEX/FUM/36/PRP/105	Project preparation in the storage fumigant sector in Mexico	COM	Sep-03	25,000	23,808	1,192	0		
MEX/SEV/38/CPG/111	Preparation of the country programme update in Mexico	COM	Dec-03	48,046	30,091	17,955	0		
MYA/REF/39/PRP/04	Formulation of the investment components of the RMP in Myanmar	CLO		20,000	15,202	4,798	0		
NIR/FOA/26/INV/42	Yinka-Oba Foam Nig. Ltd. foam project in Nigeria	COM	Aug-03	185,300	184,671	629	0		

Annex I

Code	Project Title	Status	Date Completed (Actual)	Approved Funding plus Adjustments as of 31 December 2004 (US\$)	Estimated Funds Disbursed as per 47th Meeting (US\$)	Obligated Balance as per 47th Meeting (US\$)	Unobligated Balance as per 47th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
NIR/FOA/28/INV/46	United Foam Products Nig. Ltd. foam project in Nigeria	COM	Aug-03	137,310	58,331	78,979	0		
NIR/FOA/29/INV/55	Rubez (Nig.) Ltd. (Current Foam) foam project in Nigeria	COM	Aug-03	89,803	83,779	6,024	0		
NIR/FOA/29/INV/56	Jafco Industries Limited foam project in Nigeria	COM	Dec-02	58,559	55,893	2,666	0		
NIR/FOA/31/INV/70	Jafa Foam Products Nig. Ltd. foam project in Nigeria	COM	Dec-02	124,667	113,425	11,242	0		
NIR/FOA/34/INV/88	Rima Foam Products Ltd. foam project in Nigeria	COM	Dec-02	119,036	115,981	3,055	0		
NIR/FOA/34/INV/92	Bibafoam Ind., Ltd. foam project in Nigeria	COM	Dec-02	114,685	111,929	2,756	0		
NIR/FOA/35/INV/94	Bamako Industrial, Ltd. foam project in Nigeria	COM	Dec-03	114,510	108,066	6,444	0		
NIR/FOA/35/INV/95	Agric Services (Nig.), Ltd. foam project in Nigeria	COM	Aug-03	239,160	238,897	263	0		
NIR/FOA/35/INV/96	Foam project at ten box-foam enterprises in Lagos area in Nigeria	COM	Dec-03	1,062,808	1,056,111	6,697	0		
NIR/FOA/36/PRP/100	Preparation of a terminal programme in the foam sector in Nigeria	COM	Dec-02	50,000	40,839	9,161	0		
NIR/SEV/34/INS/93	Renewal of institutional strengthening project (phase II) in Nigeria	COM	Aug-03	200,000	186,748	13,252	0		
PAK/SEV/35/INS/44	Renewal of the institutional strengthening project (phase II) in Pakistan	COM	Jan-04	172,666	171,218	1,448	0		
RWA/REF/36/PRP/02	Formulation of a refrigerant management plan in Rwanda	COM	Dec-03	15,000	14,044	956	0		
SRL/FUM/36/PRP/19	Preparation of a terminal programme in the fumigant sector in Sri Lanka	COM	Nov-02	25,000	21,362	3,638	0		
SRL/SEV/37/INS/20	Renewal of institutional strengthening project (Phase 4) in Sri Lanka	COM	Aug-04	134,056	132,525	1,531	0		
SYR/REF/26/INV/39	El-Effendi Refrigerator Plant refrigeration project in Syria	COM	Aug-03	182,802	142,286	40,516	0		
SYR/REF/31/INV/66	Alfa Refrigerators Co. refrigeration project in Syria	COM	Aug-03	114,461	112,259	2,202	0		
SYR/REF/34/INV/79	Refrigeration House Co. refrigeration project in Syria	COM	Sep-03	253,653	252,022	1,631	0		
SYR/REF/36/PRP/84	Project preparation in the manufacturing refrigeration sector (terminal phase-out) in Syria	COM	Sep-02	20,000	13,136	6,864	0		
TOG/REF/36/PRP/04	Project preparation in the recovery and recycling refrigeration sector in Togo	COM	Jan-03	15,000	14,044	956	0		
TRI/REF/38/PRP/14	Project preparation for the RMP update in Trinidad and Tobago	COM	Jul-03	13,500	12,802	698	0		
TRI/SEV/32/INS/13	Institutional strengthening project in Trinidad and Tobago	COM	Jan-03	44,000	40,347	3,653	0		
VEN/SEV/31/INS/87	Institutional strengthening project in Venezuela	COM	Dec-02	219,600	208,320	11,280	0		
VIE/REF/34/TAS/35	Recovery and recycling project in Vietnam	COM	Aug-03	50,500	49,654	846	0		
TOTAL					32,844,531	1,604,159	0		

UNEP

Code	Project Title	Status	Date Completed (Actual)	Approved Funding plus Adjustments as of 31 December 2004 (US\$)	Estimated Funds Disbursed as per 47th Meeting (US\$)	Obligated Balance as per 47th Meeting (US\$)	Unobligated Balance as per 47th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
AFR/FUM/34/TRA/28	Fumigant training project in Africa	COM	Mar-04	80,000	48,062	31,938	0		
BGD/REF/29/TRA/08	Refrigeration training project in Bangladesh	COM	Jul-04	22,500	14,000	8,500	0		
CMR/SEV/37/TAS/17	Policy and technical assistance project in Cameroon	COM	Jul-04	10,000	8,006	1,994	0		
COI/REF/35/TRA/08	Refrigeration training project in Cote d'Ivoire	COM	Dec-03	39,000	24,628	922	13,450		Once FIN
DJI/REF/37/TRA/08	Refrigeration training project in Djibouti	COM	Apr-04	9,000	0	9,000	0		
DRC/REF/32/TAS/03	Refrigeration technical assistance project in Congo DR	COM	Dec-03	60,000	27,180	20,000	12,820		Once FIN
GBS/SEV/39/PRP/03	Formulation of the country programme/RMP in Guinea-Bissau	COM	Jul-04	60,000	27,157	0	32,843		Once FIN
GLO/SEV/19/TAS/112	Training modules on management of ODS phase out in SMEs	CLO		40,000	20,000	20,000	0		
GLO/SEV/30/TAS/206	Global technical assistance project	COM	Nov-02	33,316	11,316	22,000	0		
GLO/SEV/30/TAS/210	Develop materials to educate children on ozone layer protection	COM	Jul-04	100,000	89,679	5,000	5,321		Once FIN
GLO/SEV/35/TAS/237	Compliance Assistance Programme: 2002 budget	COM	Dec-02	3,858,922	3,850,859	0	8,063		Once FIN
LIR/SEV/27/CPG/01	Country programme preparation in Liberia	COM	Sep-03	50,000	33,000	17,000	0		
MAU/REF/33/PRP/06	Development of an RMP in Mauritius	COM	Dec-03	60,000	18,905	41,095	0		
NER/SEV/37/TAS/11	Project preparation in refrigeration recycling in Niger	COM	Jan-04	10,000	8,005	1,995	0		
PER/REF/37/PRP/32	Preparation of the refrigerant management plan update proposal in Peru	COM	Jul-04	15,000	7,000	5,000	3,000		Once FIN
SIL/SEV/35/TAS/01	Formulation of a national phase-out strategy in Sierra Leone	COM	Dec-03	40,000	15,000	25,000	0		
SRL/REF/32/TRA/17	Refrigeration training project in Sri Lanka	COM	Sep-04	219,000	140,997	78,003	0		
TOTAL					4,343,794	287,447	75,496		

UNIDO

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CPR/FOA/34/INV/375	Group foam project at Hongyu, Longan, Songliao, Tianyun, Xinyang and Yizheng and Yinxian in China	COM	Jul-04	1,087,764	1,005,714	206	81,844	4	49
IND/PAG/35/INV/338	Amoli Organics Limited process agent project in India	COM	Aug-04	385,367	284,634	100,245	488	4	49
IRA/REF/34/INV/104	Zarifan Mashad Co. refrigeration project in Iran	COM	Jun-04	200,550	199,051	1,139	360	3	49
IRA/REF/34/INV/107	Roshan Ind. Group refrigeration project in Iran	COM	Jun-04	203,960	194,294	8,573	1,093	4	49
IRA/REF/34/INV/113	Gasso Co. refrigeration project in Iran	COM	Jun-04	158,232	153,175	4,817	240	3	49
IRA/REF/35/INV/124	Ariz Pooyaye Sanat (Ariz Co.) refrigeration in Iran	COM	Sep-04	86,365	76,482	6,000	3,883	4	49
IRA/REF/35/INV/127	Borna Sanat Arak Refrigeration project in Iran	COM	Sep-04	108,238	90,936	16,500	802	4	49
IRA/REF/35/INV/128	Sard Va Garm refrigeration project in Iran	COM	Sep-04	125,350	104,089	16,500	4,761	4	49
LEB/FUM/38/INV/52*	Phase-out of methyl bromide for soil fumigation in strawberry production (second tranche) in Lebanon	COM	Dec-03	421,946	291,433	76,228	54,285	4	48
LEB/REF/34/INV/45	4th group of enterprises refrigeration project in Lebanon	COM	Jun-04	279,672	269,723	1,925	8,024	4	49
LIB/REF/32/INV/03	Electrical Household Appliances Manufacturing refrigeration project in Libya	COM	Mar-04	558,113	364,476	192,656	981	4	48
MDN/ARS/32/INV/17	Alkaloid A.D. aerosol in Macedonia	CLO		110,000	86,271	23,503	226	4	49
NIR/REF/35/INV/98	Ristian refrigeration in Nigeria	COM	Jun-04	143,729	135,196	7,615	918	4	49
PAK/REF/19/INV/09	Riaz Electric Co. Ltd. refrigeration project in Pakistan	COM	Dec-03	822,987	693,479	129,508	0	n/a	n/a
PAK/REF/19/INV/10	Pak Elektron Ltd. (PEL) refrigeration project in Pakistan	COM	Oct-03	1,210,295	1,091,218	119,077	0	n/a	n/a
QAT/REF/34/TRA/05	Refrigeration training project in Qatar	COM	Dec-03	105,000	98,865	4,500	1,635	3	48
SUD/REF/28/TAS/10	Implementation of the RMP: recovery and recycling	COM	Aug-04	350,000	326,911	21,000	2,089	4	49
TUR/FUM/35/INV/74*	Phase-out of methyl bromide in protected tomato, cucumber and carnation crops (first tranche) in Turkey	COM	Dec-03	1,000,000	959,794	40,118	88	4	48
YEM/ARS/34/INV/08	Arabia Felix Industries Ltd. aerosol project in Yemen	COM	May-04	366,804	320,959	39,363	6,482	4	48
TOTAL					6,746,700	809,473	168,199		

2: Financial completion initiated; 3: Financial completion being initiated; 4: Financial completion to be initiated after settlement of all pending issues

* Multi-year project

WORLD BANK

Code	Project Title	Status	Date Completed (Actual)	Approved Funding plus Adjustments as of 31 December 2004 (US\$)	Estimated Funds Disbursed as per 47th Meeting (US\$)	Obligated Balance as per 47th Meeting (US\$)	Unobligated Balance as per 47th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
ARG/ARS/39/PRP/135	Preparation of an aerosol investment project in Argentina	CLO		10,000	0	0	0		
ARG/PRO/38/INV/133*	CFC production closure plan in Argentina (first tranche)	COM	Dec-03	500,000	53,548	446,452	0		
CPR/FOA/31/INV/358	Qujing Plastic No. 2 Plant foam project in China	COM	Sep-04	600,066	553,372	46,694	0		Obligated balance will be disbursed by end of 2005.
CPR/FOA/38/INV/396*	Sector plan for phase-out of CFC-11 in the China foam sector: 2003 annual programme	COM	Dec-03	12,570,000	10,104,000	2,466,000	0		
IND/HAL/34/INV/315	Halon production and consumption sector phase out plan in India	COM	Oct-03	2,600,000	2,300,000	300,000	0		Expected disbursement is now by the end of 05
IND/PHA/40/INV/363	CTC phase-out plan for the consumption and production sectors in India: 2003 work programme	COM	Jul-04	8,520,843	5,000,000	3,520,843	0		
IND/PRO/39/INV/361*	CFC production sector gradual phase-out in India: 2003 annual programme	COM	Apr-04	6,000,000	5,850,000	150,000	0		Expected disbursement is by mid - 06
MAL/PHA/35/INV/145*	National CFC phase-out plan in Malaysia: 2002 annual programme	COM	Dec-02	1,799,940	1,396,211	403,729	0		
MAL/PHA/37/INV/147*	National CFC phase-out plan in Malaysia: 2002 annual plan (release of second tranche)	COM	Aug-03	2,969,065	1,942,037	1,027,028	0		
PHI/PHA/38/INV/69*	National CFC phase out plan in the Philippines: manufacturing sector (first tranche)	COM	Dec-03	2,858,473	791,658	2,066,815	0		
THA/FOA/31/INV/131	Siam Chitose foam project in Thailand	COM	May-04	51,795	36,893	0	0		
THA/FOA/31/INV/132	Siam Cargo Containers foam project in Thailand	COM	Aug-04	177,741	98,119	0	0		
THA/PHA/37/INV/138*	National CFC phase-out plan in Thailand: release of second tranche for implementation of the 2002 annual plan	COM	Dec-03	5,194,380	1,149,193	4,045,187	0		
THA/PHA/41/INV/140*	National CFC phase-out plan in Thailand: 2003 annual programme	COM	Mar-04	4,011,846	445,077	3,566,769	0		

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THA/REF/07/TAS/07*	CFC recycling in MAC in Thailand	FIN	Dec-03	900,000	801,086	0	98,914	PCR under review by WB. Funds can be returned once review has been completed	
TUR/PHA/38/INV/79*	Total phase out of CFCs plan in Turkey: 2003 annual programme	COM	Dec-03	2,500,000	1,809,246	690,754	0		
TOTAL						18,039,517	98,914		

* Multi-year project
