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EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Forty-fifth Meeting  
Montreal, 4-8 April 2005

**REPORT ON BALANCES AND AVAILABILITY OF RESOURCES**

1. In abolishing the two sub-committees, the Executive Committee decided that it would start each meeting with an organizational session which would examine, *inter alia*, the availability of resources for the meeting (decision 41/92). The amount of resources available to the Executive Committee consists of the cash and promissory notes recorded in the Status of Contributions (UNEP/OzL.Pro/ExCom/45/3) plus the amount of funds returned from projects in the balances report.

2. This document presents a summary of the financial adjustments indicated by the implementing agencies, and agreed by the Fund Secretariat, along with statistical data required for projects with balances held over 12 months after project completion as required by decision 28/7 based on the reporting format developed pursuant to decision 31/2. It specifies the amount of obligated and un-obligated balances and discusses issues arising from the review of these balances.

3. The document concludes by noting the total amount of resources in cash, promissory notes, and returned balances that are available to the Executive Committee for approval at its 45<sup>th</sup> Meeting.

#### **Funds being returned to the 45<sup>th</sup> Meeting**

4. The implementing agencies have indicated that they will be returning a total of US \$4,334,922 to the 45<sup>th</sup> Meeting plus agency support costs. This sum arises from completed projects with balances, un-obligated funds from cancelled projects, and other adjustments—in this case interest.

5. Table 1 indicates the level of funds being returned by agency.

Table 1

#### **FUNDS RETURNED TO THE 45<sup>TH</sup> MEETING (US \$)**

<b>Agency</b>	<b>Funds from Completed Projects</b>	<b>Funds from Cancelled Projects</b>	<b>Funds from Ongoing Projects</b>	<b>Adjustments/ Interest</b>	<b>Total Funds to be Returned to the 45<sup>th</sup> Meeting</b>
UNDP	3,543	259,990	0	0	263,533
UNEP	0	40,000	0	0	40,000
UNIDO	485,945	0	0	0	485,945
World Bank	3,433,381	0	0	0	3,433,381
Germany (a)	75,353(b)			36,710	112,063
<b>TOTAL</b>	<b>3,998,222</b>	<b>299,990</b>	<b>0</b>	<b>36,710</b>	<b>4,334,922</b>

(a) Agency support costs were not recorded for the project for which funds are being returned.

(b) This amount is to be offset against future approvals.

## Projects with Balances by Year of Completion

6. Table 2 indicates the number of projects with balances that are still being held by the implementing agencies, and the years in which they were completed.

Table 2

### BALANCES HELD BY YEAR OF PROJECT COMPLETION

Year Completed	Number of Projects and Amount of Balances by Agency									
	UNDP		UNEP		UNIDO		World Bank		TOTAL	
	Number	US \$	Number	US \$	Number	US \$	Number	US \$	Number	US \$
1998	1	35	0	0	0	0	0	0	1	35
1999	0	0	0	0	0	0	0	0	0	0
2000	1	36,884	0	0	0	0	0	0	1	36,884
2001	2	5,692	1	5,318	0	0	0	0	3	11,010
<b>Projects completed over 2 years ago</b>	<b>4</b>	<b>42,611</b>	<b>1</b>	<b>5,318</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>47,929</b>
2002	21	287,611	1	40,927	0	0	2	2,478,968	24	2,807,506
2003	119	2,553,656	15	557,147	12	1,380,257	12	20,570,033	158	25,061,093
<b>Sub-Total</b>	<b>144</b>	<b>2,883,878</b>	<b>17</b>	<b>603,392</b>	<b>12</b>	<b>1,380,257</b>	<b>14</b>	<b>23,049,001</b>	<b>187</b>	<b>27,916,528</b>
2004	2	210,430	1	30,166	0	0	0	0	3	240,596
Cancelled projects	3	94,997	0	0	1	113,261	0	0	4	208,258
<b>TOTAL</b>	<b>149</b>	<b>3,189,305</b>	<b>18</b>	<b>633,558</b>	<b>13</b>	<b>1,493,518</b>	<b>14</b>	<b>23,049,001*</b>	<b>194</b>	<b>28,365,382</b>

\* Including obligated balances of US \$22,372,641 for multi-year projects

7. Table 2 shows that implementing agencies had balances totalling US \$27,916,528 for projects completed at least 12 months previously, US \$240,596 for projects completed in 2004, and US \$208,258 for cancelled projects.

8. There were 5 projects with balances from projects completed over 2 years previously totalling US \$47,929. This is the lowest amount of balances held by agencies for projects completed over 2 years previously since the 28<sup>th</sup> Meeting in July 1999 when the Executive Committee requested reports on projects with balances. UNDP has most of these balances (US \$42,611) and has indicated that its transition to a new accounting system and unresolved issues with its executing agency are the reasons for these balances.

### Obligated and Un-obligated Balances

9. The amounts of balances classified as obligated and un-obligated are as follows for the four implementing agencies:

Table 3**OBLIGATED AND UN-OBLIGATED BALANCES BY AGENCY FOR COMPLETED PROJECTS WITH BALANCES (US \$)**

<b>Agency</b>	<b>Obligated Balances</b>	<b>Un-obligated Balances</b>
UNDP	3,189,305	0
UNEP	443,052	190,506
UNIDO	1,090,416	403,102
World Bank	23,049,001	0
<b>TOTAL</b>	<b>27,771,774</b>	<b>593,608</b>

10. Of the US \$28,365,382 in balances from completed projects and cancelled projects, US \$27,771,774 is obligated, meaning that these funds are expected to be spent. Annex I presents additional information on un-obligated and obligated balances by agency. Implementing agencies are required to report on the reasons why any un-obligated (unencumbered) balances could not be returned within the required time-frame and indicate when they would be returned (Decision 32/2(a)(ii)).

11. UNDP has 146 completed projects with obligated balances that range from US \$35 to US \$158,527. While the overall number of completed projects with balances has increased from 109 projects reported to the 44<sup>th</sup> Meeting to 146, the level of balances has only slightly increased from US \$2.9 million to US \$3.2 million. As mentioned above, UNDP indicated that it is in the process of addressing these balances with its executing agencies in the light of the implementation of a new accounting system.

12. UNEP has 12 completed projects with obligated balances. Most of the balances are related to CAP's 2003 budget (GLO/SEV/38/TAS/242), which represents US \$327,266 out of the US \$443,052. Funds approved annually for the CAP but not spent should be returned to the Multilateral Fund for re-programming at the second meeting of the Executive Committee in the year following that for which they had been approved (decision 35/36, para. d). As required by that decision, UNEP returned US \$173,035 to the 43<sup>rd</sup> Meeting, but has still not disbursed the US \$327,266 that had been obligated in 2003. Most of the un-obligated balances held by UNEP come from four projects, three of which are for project preparation for RMP updates: US \$42,081 from a training project in Colombia (COL/REF/17/TRA/18), US \$40,927 from project preparation in Togo (TOG/REF/35/PRP/03), US \$18,361 from project preparation in Korea, DPR (DRK/REF/35/PRP/15), and US \$13,095 from project preparation in Mauritius (MAU/REF/33/PRP/06).

13. UNIDO has 11 completed projects with obligated balances. US \$432,421 out of the US \$1.1 million held by UNIDO in obligated balances is for the methyl bromide investment project in Turkey (TUR/FUM/35/INV/74) and US \$200,000 is from the tobacco sector project in China (CPR/OTH/39/INV/400), both of which were completed in December 2003. Un-obligated balances for UNIDO arise primarily from US \$183,551 from the completed methyl bromide project in Turkey (TUR/FUM/35/INV/74) and the cancelled project, Bole Electrical Appliances refrigeration project in China (CPR/REF/23/INV/222), for which such balances amount to US \$113,261.

14. US \$22,372,641 out of the US \$23,049,001 in obligated balances for completed projects held by the World Bank was obligated for multi-year projects. One of the main reasons that balances from annual tranches of multi-year projects appears in the balances report is the short duration of the project, i.e., one year, and the definition of completion for such projects as the attainment of the agreed ODS reductions. These funds will be disbursed against actual costs when project costs are presented to the World Bank for payment. Most the US \$676,360 in balances from completed individual projects are for two projects: US \$300,000 in obligated balances being held for the Halon consumption and production phase-out project in India (IND/HAL/34/INV/315) completed in October 2003, and US \$277,446 for the 11-enterprise foam project in Turkey (TUR/FOA/32/INV/71) completed in June 2003.

### Agency Support Costs

15. At its 35<sup>th</sup> Meeting, the Executive Committee decided to request implementing agencies to return all agency support costs associated with remaining funds from projects. If expenditures had been incurred from this cost, the implementing agencies should provide an explanation and return the balance of funds (decision 35/13(k)). Table 4 indicates the level of agency support costs being returned to the 45<sup>th</sup> Meeting and totalling US \$519,343.

Table 4

### ADMINISTRATIVE SUPPORT COSTS RETURNED TO THE 45<sup>TH</sup> MEETING (US \$)

Agency	Funds from Completed Projects	Funds from Cancelled Projects	Funds from Ongoing Projects	Adjustments	Total Funds to be Returned to the 45 <sup>th</sup> Meeting
UNDP	460	33,463	0	0	33,923
UNEP	0	5,200	0	0	5,200
UNIDO	59,063	0	0	0	59,063
World Bank	421,157	0	0	0	421,157
TOTAL	480,680	38,663	0	0	519,343

### Balances Returned from Bilateral Co-operation Projects

16. In the context of Australia's submission of its 2004 progress report, Australia informed the Secretariat that it had remaining balances amounting to US \$110,352 for the completed recovery and recycling project in Vietnam (VIE/REF/20/DEM/14), of which US \$42,162 was Australia's original contribution to the project and US \$68,190 was interest income. Subsequently, UNDP, on behalf of the Government of Australia, returned the remaining balances to the Fund in December 2004, as reflected in the Status of Contributions and Disbursements (UNEP/OzL.Pro/ExCom/45/3). The Executive Committee may wish to note this return and that the interest was credited as interest collected on Fund balances instead of additional contributions from Australia.

17. For the completed Azckon refrigeration project in the Philippines (PHI/REF/23/INV/53), Germany informed the Secretariat that UNDP transferred to Germany the remaining balances

amounting to US \$97,720 in December 2004, of which US \$56,160 was project cost, US \$4,850 was support costs and US \$36,710 was interest income. Germany had also withheld US \$14,343 from the project for its implementation that may also be returned. Therefore, the Executive Committee may wish to request the Treasurer to offset the return of US \$75,353 from the Azckon refrigeration project in the Philippines (PHI/REF/23/INV/53) and request Germany to transfer the interest amounting to US \$36,710 to the Treasurer noting that the interest should be credited as interest collected on Fund balances instead of additional contributions from Germany.

### **Total Resources Available for 45<sup>th</sup> Meeting**

18. The status of contributions and disbursements as at 16 February 2005 indicates that the Treasurer had available a total of US \$74,641,402 in cash and promissory notes. The total amount of balances returned by bilateral and multilateral implementing agencies, including agency support costs and interest, is US \$4,854,265. Therefore, the total amount of resources available for approval by the Executive Committee at its 45<sup>th</sup> Meeting is US \$79,495,667 as at 16 February 2005 and the value of submissions to the meeting prior to project review was US \$68,948,192. Therefore, there should be sufficient resources to enable the Executive Committee to approve all projects submitted to its 45<sup>th</sup> Meeting.

### **RECOMMENDATIONS**

The Executive Committee may wish to:

1. Note the report on project balances contained in UNEP/OzL.Pro/ExCom/45/4.
2. Note the net level of funds being returned from the multilateral implementing agencies to the 45<sup>th</sup> Meeting against project balances totalling US \$4,222,859 that includes the return of US \$263,533 from UNDP, US \$40,000 from UNEP; US \$485,945 from UNIDO; and US \$3,433,381 from the World Bank.
3. Note the net level of support costs being returned from the multilateral implementing agencies to the 45<sup>th</sup> Meeting against project support cost balances totalling US \$519,343 that includes the return of US \$33,923 from UNDP, US \$5,200 from UNEP; US \$59,063 from UNIDO; and US \$421,157 from the World Bank.
4. Note that implementing agencies had balances totalling US \$47,929, excluding support costs, from projects completed over two years ago: UNDP--US \$42,611 plus support costs; and UNEP--US \$5,318 plus support costs and that this amount of balances from such projects is the lowest amount achieved since such balances began to be monitored by the Executive Committee at its 28<sup>th</sup> Meeting.
5. Note the return of US \$110,352 from UNDP on behalf of Australia, including earnings on interest amounting to US \$68,190, for the completed recovery and recycling project in Vietnam (VIE/REF/20/DEM/14), and the Treasurer's adjustments to Australia's bilateral contributions and cash contributions, and that the interest was credited as interest collected on Fund balances instead of additional contributions from Australia.

6. Request the Treasurer to offset the return of US \$75,353 from the Azckon refrigeration project in the Philippines (PHI/REF/23/INV/53) and request Germany to transfer the interest amounting to US \$36,710 to the Treasurer, noting that the interest should be credited as interest collected on Fund balances instead of additional contributions from Germany.
7. Note that US \$79,495,667 (to be updated at the meeting) was available to the Executive Committee for approvals at the 45<sup>th</sup> Meeting.





## Annex I

## OBLIGATED AND UN-OBLIGATED BALANCES HELD BY IMPLEMENTING AGENCY

## UNDP

Code	Project Title	Status	Date Completed	Approved Funding plus Adjustments as of 31 December 2003 (US\$)	Estimated Funds Disbursed as per 45th Meeting (US\$)	Obligated Balance as per 45th Meeting (US\$)	Unobligated Balance as per 45th Meeting (US\$)	Why any unobligated balances could not be returned?	When they could be returned?
AFR/SEV/36/TAS/30	Regional surveys in halon and methyl bromide sector in Africa	COM	Nov-02	30,000	29,854	146	0		
ARG/FOA/31/INV/111	Foam project at four enterprises: Cosmos; La Cardeuse; Jovis; and Micropore	COM	Dec-03	295,300	198,258	97,042	0		
ARG/FOA/34/INV/123	Frio Star foam project in Argentina	COM	Dec-03	147,987	94,176	53,810	0		
ARG/SEV/29/INS/98	Institutional strengthening project in Argentina	COM	May-03	239,700	236,948	2,752	0		
BDI/ARS/35/INV/09	Fadi, S.A. aerosol project in Burundi	COM	Dec-03	128,900	108,132	20,768	0		
BDI/FOA/35/INV/10	Exim, S.A. foam project in Burundi	COM	Dec-03	78,262	67,127	11,135	0		
BEN/FOA/32/INV/12	Plastique Elastomeres du Benin foam project in Benin	COM	Aug-03	143,027	136,546	6,481	0		
BRA/FOA/28/INV/135	Polsul Group foam project in Brazil	COM	Nov-02	536,892	464,906	71,986	0		
BRA/FOA/28/INV/140	JNP Group foam project in Brazil	COM	Dec-02	823,867	785,810	38,057	0		
BRA/FOA/29/INV/156	Purtec foam project in Brazil	COM	Dec-01	140,769	137,594	3,175	0		
BRA/FOA/31/INV/169	Polyfoam foam project in Brazil	COM	Oct-03	178,873	138,584	40,289	0		
BRA/FOA/31/INV/189	Plastquim foam project in Brazil	COM	Dec-03	931,599	873,771	57,828	0		
BRA/FOA/32/INV/195	Termobras foam project in Brazil	COM	Aug-03	294,590	254,594	39,996	0		
BRA/FOA/32/INV/197	Ser Therm foam project in Brazil	COM	Dec-03	359,791	283,674	76,117	0		
BRA/FOA/32/INV/198	Jose Sola foam project in Brazil	COM	Nov-02	150,369	125,629	24,740	0		
BRA/FOA/34/INV/214	Piatex foam project in Brazil	COM	May-03	83,075	80,506	2,569	0		
BRA/FOA/34/INV/226	Isar foam project in Brazil	COM	Aug-03	174,320	161,450	12,870	0		
BRA/FOA/34/INV/227	Isoeste foam project in Brazil	COM	Aug-03	237,296	171,104	66,192	0		
BRA/FOA/34/INV/231	Korta Calhas foam project in Brazil	COM	Aug-03	151,812	150,887	925	0		
BRA/FOA/34/INV/234	Danko foam project in Brazil	COM	Aug-03	199,684	195,355	4,329	0		
BRA/FOA/34/INV/235	Foam project at 9 enterprises (ABC Furgoes, Fricam Refri, Junges, Rafaeli, Refri Santos, Rondofrio, Tresmaiese, Trevosul Refrig, Verde Lago Furgoes)	COM	May-03	409,158	374,575	34,583	0		
BRA/FOA/34/INV/237	Isoprice foam project in Brazil	COM	Dec-03	126,846	108,731	18,115	0		
BRA/FOA/34/INV/239	Foam project at three enterprises (A.V. Bertollo, Citrocar, Systherm)	COM	Oct-02	135,345	129,115	3,773	0		
BRA/FOA/36/INV/243	Pretty Glass foam project in Brazil	COM	Dec-03	91,508	38,884	52,624	0		
BRA/FOA/36/INV/245	Simonaggio foam project in Brazil	COM	Dec-03	120,383	103,105	17,278	0		
BRA/FOA/36/INV/246	Heliotek foam project in Brazil	COM	Dec-03	127,133	48,565	78,568	0		
BRA/FOA/36/INV/247	Isojet foam project in Brazil	COM	Dec-03	130,427	34,972	95,455	0		
BRA/FOA/36/INV/249	Tolling Quimica foam project in Brazil	COM	Aug-03	159,662	150,967	8,695	0		
BRA/FOA/36/INV/252	Arquespuma foam project in Brazil	COM	Dec-03	207,741	205,343	2,398	0		

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BRA/FOA/36/INV/257	Ariston Polimeros foam project in Brazil	COM	Aug-03	369,242	355,193	14,049	0		
CHD/REF/29/TAS/07	Refrigeration technical assistance project in Chad	COM	Jul-03	15,455	7,342	8,113	0		
COL/REF/32/TAS/46	Refrigeration technical assistance project in Colombia	COM	Dec-03	40,000	33,701	6,299	0		
COL/SEV/30/INS/42	Institutional strengthening project in Colombia	COM	May-03	212,000	209,734	2,266	0		
COS/SEV/27/INS/16	Institutional strengthening project in Costa Rica	COM	Dec-01	108,087	105,568	2,519	0		
CPR/FOA/24/INV/245	Jixi City Thermal Power Company foam project in China	COM	Dec-03	673,380	655,856	17,524	0		
CPR/FOA/25/INV/247	Jinling Petrochemical Co. Plastics Factory foam project in China	COM	May-03	504,630	500,158	4,472	0		
CPR/FOA/25/INV/254	Victory Petroleum Organization Bureau foam project in China	COM	Nov-03	563,760	563,487	273	0		
CPR/FOA/26/INV/257	Tianjin Pipeline Engineering Group Co. Ltd. foam project in China	COM	Sep-03	626,400	626,054	346	0		
CPR/FOA/26/INV/264	Zhenjiang Radio Factory foam project in China	COM	Sep-03	617,860	612,892	4,968	0		
CPR/FOA/26/INV/265	Daqing Petroleum Organization Bureau foam project in China	COM	Nov-03	1,124,560	1,123,941	619	0		
CPR/FOA/28/INV/286	Hengfeng Polyurethane Spray Co. Ltd. foam project in China	COM	Sep-03	1,206,600	1,105,563	101,037	0		
CPR/FOA/29/INV/304	Foam project at 4 SMEs (Ningbo Yongling Rubber & Plastic, Sichuan Mianyang Jinpan Automobile Parts, Zhenjiang Xingda Auto Par)	COM	Sep-03	245,710	221,697	24,013	0		
CPR/FOA/29/INV/305	Hangzhou Fanlong Steering Wheel, Co., Ltd. foam project in China	COM	Sep-03	176,520	171,816	4,704	0		
CPR/FOA/29/INV/312	Beijing Hanfeng Polyurethane Company foam project in China	COM	Sep-03	440,830	423,435	17,395	0		
CPR/FOA/29/INV/314	Tianjin Relong Insulation Pipe Plant foam project in China	COM	Sep-03	93,190	83,653	9,537	0		
CPR/FOA/29/INV/316	Taiyuan No. 2 Plastic Factory foam project in China	COM	Sep-03	127,790	120,842	6,948	0		
CPR/FOA/29/INV/319	Dongfeng Automobile Body Company foam project in China	COM	Sep-03	111,120	101,865	9,255	0		
CPR/FOA/29/INV/329	Ningxian Oriental Auto Parts Plant foam project in China	COM	Sep-03	122,235	116,084	6,151	0		
CPR/FOA/29/INV/333	Jizhou Beinei Automobile Cushion Plant foam project in China	COM	May-03	484,040	456,660	27,380	0		
CPR/REF/23/INV/226	Wanbao Electrical Appliance Industries Co. refrigeration project in China	COM	Dec-03	4,566,985	4,484,962	82,023	0		
CPR/REF/23/INV/232	Laizhou Freezer Plant refrigeration project in China	COM	Sep-03	1,339,203	1,332,427	6,776	0		
CPR/SOL/23/INV/224	Fujian Putian Vikay Electronics Co. Ltd. solvent project in China	COM	Nov-02	619,780	617,424	2,356	0		
DRC/REF/36/PRP/08	Project preparation in recovery and recycling refrigeration sector in Congo Dr	COM	Dec-03	15,000	11,376	3,624	0		
EGY/FOA/22/INV/64	Phase-out of the remaining ODS consumption in the foam sector (11 enterprises) in Egypt	COM		1,672,000	1,513,473	158,527	0		
ELS/REF/25/TAS/06	Refrigeration technical assistance project in El Salvador	COM	Jun-03	10,500	3,316	7,184	0		
FIJ/REF/29/TAS/04	Recovery and recycling project in Fiji	COM	Dec-03	96,755	90,256	6,499	0		
GHA/REF/32/TAS/12	Recovery and recycling project in Ghana	COM	Dec-03	98,902	96,304	2,598	0		
HAI/REF/36/PRP/02	Project preparation in the recovery and recycling refrigeration sector in Haiti	COM	Dec-02	15,000	14,501	499	0		
IDS/FOA/29/INV/112	Tansri Gani foam project in Indonesia	COM	Mar-03	354,700	238,133	116,567	0		
IDS/FOA/35/INV/126	PT Kemenangan foam project in Indonesia	COM	Nov-03	104,817	100,547	4,270	0		
IDS/REF/35/INV/131	PT Nikoteknik refrigeration project in Indonesia	COM	Nov-03	238,903	209,588	29,315	0		
IDS/REF/35/INV/132	PT Sapporo Mestika refrigeration project in Indonesia	COM	Oct-03	153,768	145,918	7,850	0		

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IDS/REF/35/INV/133	PT Hatindo Metal Utama refrigeration project in Indonesia	COM	Oct-03	145,894	132,273	13,621	0		
IDS/REF/35/INV/134	PT Leoindo Kreasi refrigeration project in Indonesia	COM	Oct-03	119,394	107,498	11,896	0		
IDS/REF/35/INV/135	PT Alfa Metalindo Agra refrigeration project in Indonesia	COM	Oct-03	146,960	133,475	13,485	0		
IDS/REF/35/INV/136	PT Gastro Gizi Sarana refrigeration project in Indonesia	COM	Nov-03	221,049	212,636	8,413	0		
IDS/REF/36/PRP/137	Project preparation in the manufacturing refrigeration sector (terminal phase-out) in Indonesia	COM	Apr-03	20,000	16,696	3,304	0		
IDS/REF/36/PRP/138	Preparation of a refrigerant management plan in Indonesia	COM	Apr-03	35,000	29,218	5,782	0		
IND/ARS/28/INV/227	Ruby Aerosols aerosol project in India	COM	Jan-02	45,800	43,557	2,243	0		
IND/FOA/20/INV/101	Vora Cork Industries foam project in India	COM	Jul-03	264,500	212,347	52,153	0		
IND/FOA/28/INV/229	Foam project at 28 small and medium-sized enterprises in India	COM	Dec-02	699,139	650,575	48,564	0		
IND/FOA/29/INV/242	Foam project at 24 SMEs in India	COM	Apr-03	777,198	749,249	27,949	0		
IND/FOA/32/INV/280	Netplast Ltd. foam project in India	COM	Sep-03	177,224	173,600	3,624	0		
IND/FOA/32/INV/285	Sun Steering Wheels, Ltd. foam project in India	COM	Feb-03	144,379	138,881	5,498	0		
IND/FOA/32/INV/289	Sawhney Seating Systems foam project in India	COM	Jul-03	241,619	238,494	3,125	0		
IND/FOA/34/INV/312	Rome Plastics P., Ltd. foam project in India	COM	Nov-03	100,546	96,038	4,508	0		
IND/FOA/34/INV/321	Foam project at 14 enterprises in India	COM	Sep-03	759,165	748,554	10,611	0		
IND/FOA/34/INV/324	Apollo Steelcrafts foam project in India	COM	Nov-03	76,925	72,724	4,201	0		
IND/FOA/34/INV/330	Nu-Foam Rubber Industries P., Ltd. foam project in India	COM	Feb-03	160,150	159,035	1,115	0		
IND/FOA/34/INV/334	Solvay Moulding P., Ltd. foam project in India	COM	Jul-03	196,885	181,017	15,868	0		
IND/FOA/36/PRP/348	Preparation of a terminal programme in the foam sector in India	COM	Dec-02	40,000	33,392	6,608	0		
IND/REF/32/INV/282	Sandlas Air-Con Systems P. Ltd. refrigeration project in India	COM	Dec-03	228,517	214,389	14,128	0		
IND/REF/32/INV/286	Refrigeration project at nine enterprises in India	COM	Nov-03	789,425	753,706	35,719	0		
IND/REF/32/TAS/279	Refrigeration technical assistance project in India	COM	Jul-03	30,000	26,325	3,675	0		
IND/REF/34/INV/323	Refrigeration project at 5 enterprises in India (Ahmedabad Low Temp, Kalkura Cooling Machines, Mechelec Steel Products, Polfrost Aircon and Shri Ambica Engineering)	COM	Nov-03	323,627	316,228	7,399	0		
IND/REF/35/INV/339	Refrigeration project at fourteen enterprises in India	COM	Nov-03	960,097	955,072	5,025	0		
IND/REF/35/INV/340	Ice-Make Refrigeration refrigeration project in India	COM	Nov-03	157,305	156,072	1,233	0		
IND/REF/35/INV/341	Konark Refrigeration Appliances P., Ltd. refrigeration project in India	COM	Nov-03	182,684	181,356	1,328	0		
IND/REF/35/INV/342	Refrigeration project at nine enterprises in India	COM	Nov-03	726,448	713,579	12,869	0		
IND/REF/36/PRP/344	Project preparation in the manufacturing refrigeration (terminal phase-out) sector in India	COM	Dec-02	20,000	19,255	745	0		
IRA/FOA/32/INV/75	Nobough Industrial Co. foam project in Iran	CLO		248,736	164,654	84,082	0		
IRA/FOA/34/INV/88	Abre Sanati Iran foam project in Iran	COM	Jun-03	344,407	203,541	140,866	0		
IRA/FOA/36/PRP/141	Project preparation for 2 projects in the flexible slabstock foam sector in Iran	COM	Apr-03	10,000	8,500	1,500	0		
IRA/FOA/36/PRP/142	Project preparation for 2 projects in the rigid foam sector in Iran	COM	Apr-03	10,000	8,500	1,500	0		
IRA/FOA/36/PRP/143	Project preparation for 4 projects in the flexible slabstock foam sector in Iran	COM	Apr-03	12,500	0	12,500	0		
IRA/FOA/36/PRP/144	Project preparation for 6 projects in the rigid foam sector in Iran	COM	Apr-03	12,500	0	12,500	0		

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IRA/REF/34/INV/100	Hanzad Co. refrigeration project in Iran	COM	Aug-03	199,627	167,198	32,429	0		
IRA/REF/34/INV/84	Rezvan Co. refrigeration project in Iran	COM	Sep-03	182,182	148,083	34,099	0		
IRA/REF/34/INV/85	Electro Ara Co. refrigeration project in Iran	COM	Jun-03	178,784	97,270	81,514	0		
IRA/REF/34/INV/86	Bolloorin Yazd Refrigerator Co. refrigeration project in Iran	COM	Jun-03	212,320	175,065	37,255	0		
IRA/REF/34/INV/89	Mersun Co. refrigeration project in Iran	COM	Aug-03	162,891	133,722	29,169	0		
IRA/REF/34/INV/90	Ideal Sardsir Co. refrigeration project in Iran	COM	Sep-03	187,907	174,596	13,311	0		
IRA/REF/34/INV/91	Parsa Sazan Co. refrigeration project in Iran	COM	Aug-03	212,845	142,843	70,002	0		
IRA/REF/34/INV/94	Sepand Afroz Co. refrigeration project in Iran	COM	Aug-03	172,881	149,510	23,371	0		
IRA/REF/36/PRP/147	Project preparation in the manufacturing of refrigeration equipment sector (terminal phase-out) in Iran	COM	Dec-03	35,000	29,218	5,782	0		
KAM/REF/36/PRP/02	Formulation of investment components of the RMP in Cambodia	COM	Dec-03	15,000	12,522	2,478	0		
KEN/SEV/09/INS/03	Institutional strengthening project in Kenya	COM	Jun-98	175,000	174,965	35	0		
KEN/SEV/32/INS/25	Institutional strengthening project in Kenya	COM	Jan-03	116,667	116,282	385	0		
KYR/REF/37/TAS/04	Recovery and recycling project in Kyrgyzstan	COM	Oct-03	185,175	162,323	22,852	0		
LAO/FOA/36/PRP/08	Project preparation for 2 projects in the flexible slabstock foam sector in Laos	COM	Apr-03	20,000	16,696	3,304	0		
LIB/FOA/36/PRP/19	Project preparation for 3 projects in the flexible slabstock foam sector in Libya	COM	Dec-03	20,000	5,500	14,500	0		
MAL/FUM/36/PRP/146	Project preparation in the soil fumigant sector in Malaysia	COM	Sep-03	10,000	8,348	1,652	0		
MAL/REF/32/INV/140	Refrigeration project at eleven small and medium-sized enterprises	COM	Nov-03	960,658	920,476	40,182	0		
MAL/REF/32/INV/141	Refrigeration project at three enterprises in Malaysia (SKE Fookmei, Master Shanghai Turnparts and Maltar Industries)	COM	Nov-03	505,184	482,293	22,891	0		
MAL/SEV/26/INS/114	Institutional strengthening project in Malaysia	COM	Dec-00	215,000	178,116	36,884	0		
MEX/FUM/36/PRP/105	Project preparation in the storage fumigant sector in Mexico	COM	Sep-03	25,000	23,715	1,285	0		
MEX/SEV/38/CPG/111	Preparation of the country programme update in Mexico	COM	Dec-03	48,046	30,091	17,955	0		
MOR/FOA/23/INV/12	Sodiflex and Tiznit Plastic S.A. in Morocco	CLO		517,300	510,807	6,493	0		
NER/REF/37/PRP/10	Preparation of the refrigerant management plan update in Niger	COM	Nov-03	10,000	7,584	2,416	0		
NIR/FOA/26/INV/42	Yinka-Oba Foam Nig. Ltd. foam project in Nigeria	COM	Aug-03	185,300	184,665	635	0		
NIR/FOA/28/INV/46	United Foam Products Nig. Ltd. foam project in Nigeria	COM	Aug-03	137,310	58,331	78,979	0		
NIR/FOA/29/INV/55	Rubez (Nig.) Ltd. (Current Foam) foam project in Nigeria	COM	Aug-03	89,803	81,629	8,174	0		
NIR/FOA/29/INV/56	Jafco Industries Limited foam project in Nigeria	COM	Dec-02	58,559	55,893	2,666	0		
NIR/FOA/31/INV/65	Sokoto Foam Factory (Nig.) Ltd. foam project in Nigeria	COM	Dec-02	141,421	137,093	4,328	0		
NIR/FOA/31/INV/70	Jafa Foam Products Nig. Ltd. foam project in Nigeria	COM	Dec-02	124,667	96,017	28,650	0		
NIR/FOA/34/INV/85	Gasfa Industries Nig., Ltd. (Meka Foam) foam project in Nigeria	COM	Aug-03	238,843	228,947	9,896	0		
NIR/FOA/34/INV/88	Rima Foam Products Ltd. foam project in Nigeria	COM	Dec-02	119,036	115,981	3,055	0		
NIR/FOA/34/INV/91	Global Plastic Industries, Ltd. foam project in Nigeria	CLO		36,801	32,379	4,422	0		
NIR/FOA/34/INV/92	Bibafoam Ind., Ltd. foam project in Nigeria	COM	Dec-02	114,685	111,179	3,506	0		
NIR/FOA/35/INV/94	Bamako Industrial, Ltd. foam project in Nigeria	COM	Dec-03	114,510	73,106	41,404	0		
NIR/FOA/35/INV/95	Agric Services (Nig.), Ltd. foam project in Nigeria	COM	Aug-03	239,160	238,634	526	0		

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NIR/FOA/35/INV/96	Foam project at ten box-foam enterprises in Lagos area in Nigeria	COM	Dec-03	1,062,808	1,053,922	8,886	0		
NIR/FOA/36/PRP/100	Preparation of a terminal programme in the foam sector in Nigeria	COM	Dec-02	50,000	45,309	4,691	0		
PHI/FOA/31/INV/64	Prescon Construction and Development foam project in the Philippines	COM	Sep-02	187,926	162,680	25,246	0		
RWA/REF/36/PRP/02	Formulation of a refrigerant management plan in Rwanda	COM	Dec-03	15,000	11,376	3,624	0		
SRL/FUM/36/PRP/19	Preparation of a terminal programme in the fumigant sector in Sri Lanka	COM	Nov-02	25,000	20,870	4,130	0		
SYR/REF/26/INV/39	El-Effendi Refrigerator Plant refrigeration project in Syria	COM	Aug-03	182,802	124,950	57,852	0		
SYR/REF/29/INV/52	Refrigeration project at seven enterprises	COM	Aug-03	743,419	695,084	48,335	0		
SYR/REF/31/INV/65	Assalam Refrigerator Co. refrigeration project in Syria	COM	Aug-03	144,309	140,309	4,000	0		
SYR/REF/31/INV/66	Alfa Refrigerators Co. refrigeration project in Syria	COM	Aug-03	114,461	110,060	4,401	0		
SYR/REF/31/INV/67	Dolphin Refrigerators refrigeration project in Syria	COM	Aug-03	113,045	109,045	4,000	0		
SYR/REF/32/INV/69	Al-Raed Refrigeration refrigeration project in Syria	COM	Sep-03	211,800	197,935	13,865	0		
SYR/REF/34/INV/79	Refrigeration House Co. refrigeration project in Syria	COM	Sep-03	253,653	214,982	38,670	0		
SYR/REF/36/PRP/84	Project preparation in the manufacturing refrigeration sector (terminal phase-out) in Syria	COM	Sep-02	20,000	19,660	340	0		
TRI/REF/38/PRP/14	Project preparation for the RMP update in Trinidad and Tobago	COM	Jul-03	13,500	12,823	677	0		
TRI/SEV/32/INS/13	Institutional strengthening project in Trinidad and Tobago	COM	Jan-03	44,000	40,347	3,653	0		
URT/FOA/31/INV/13	Plyfoam Limited foam project in Tanzania	COM		175,134	123,231	51,903	0		
VEN/SEV/31/INS/87	Institutional strengthening project in Venezuela	COM	Dec-02	219,600	208,320	11,280	0		
VIE/REF/34/TAS/35	Recovery and recycling project in Vietnam	COM	Aug-03	50,500	49,524	976	0		
<b>Total—UNDP</b>						<b>3,189,305</b>	<b>0</b>		

**UNEP**

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AFR/FUM/27/TRA/23	Fumigant training project in Africa	COM	Dec-01	80,000	74,682	5,318	0		
ASP/FUM/34/TRA/43	Regional workshop on the experiences of use of methyl bromide alternatives evaluated under the Multilateral Fund	COM	Dec-03	80,000	71,761	7,206	1,033		Once FIN
COI/REF/35/TRA/07	Refrigeration training project in Cote d'Ivoire	COM	Dec-03	51,000	43,907	1,093	6,000		Once FIN
COI/REF/35/TRA/08	Refrigeration training project in Cote d'Ivoire	COM	Dec-03	39,000	25,247	13,753	0		
COL/REF/17/TRA/18	Refrigeration training project in Colombia	COM	Dec-03	149,100	107,019	0	42,081		Once FIN
DRC/REF/32/TAS/03	Refrigeration technical assistance project in Congo DR	COM	Dec-03	60,000	55,000	0	5,000		Once FIN
DRK/REF/35/PRP/15	Development of a refrigerant management plan in DPR Korea	COM	Jun-03	60,000	41,640	0	18,361		Once FIN
ETH/REF/30/TRA/09	Refrigeration training project in Ethiopia	COM	Jun-03	82,735	65,255	1,000	16,480		Once FIN
GHA/REF/32/TRA/13	Refrigeration training project in Ghana	COM	Jan-03	81,000	77,807	0	3,193		Once FIN
GLO/SEV/32/TAS/224	Regional awareness raising and South-South assistance	COM		191,000	160,834	30,166	0		
GLO/SEV/38/TAS/242	Compliance Assistance Programme: 2003 budget	COM	Dec-03	5,830,885	5,330,584	327,266	0		
IRA/SEV/36/CPG/145	Preparation of country programme update in Iran	COM	Dec-03	26,250	23,000	3,250	0		
MAU/REF/33/PRP/06	Development of an RMP in Mauritius	COM	Dec-03	60,000	41,905	5,000	13,095		Once FIN
PRC/REF/32/TRA/09	Refrigeration training project in Congo	COM	Dec-03	69,400	59,022	0	10,378		Once FIN
RWA/SEV/35/TAS/01	Formulation of national phase out strategy in Rwanda	COM	Dec-03	50,000	15,000	22,000	13,000		Once FIN
SIL/SEV/35/TAS/01	Formulation of national phase out strategy in Sierra Leone	COM	Dec-03	40,000	15,000	17,000	8,000		Once FIN
TOG/REF/35/PRP/03	Development of a refrigerant management plan in Togo	COM	Oct-02	60,000	19,073	0	40,927		Once FIN
VIE/REF/34/TRA/36	Refrigeration training project in Vietnam	COM	Dec-03	200,000	177,042	10,000	12,958		Once FIN
<b>Total—UNEP</b>						<b>443,052</b>	<b>190,506</b>		

**UNIDO**

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BHE/PHA/36/PRP/13	Preparation of a national ODS phase-out plan in Bosnia and Herzegovina	COM	Dec-03	80,000	77,954	1,419	627	4	47
CPR/OTH/39/INV/400	Tobacco sector plan for CFC-11 phase-out in China: 2003 workplan	COM	Dec-03	2,000,000	1,800,000	200,000	0	n/a	n/a
CPR/REF/23/INV/222	Bole Electric Appliances Group refrigeration project in China	CLO		1,469,029	1,355,768	0	113,261	2	46**
IDS/FUM/36/PRP/139	Preparation of a phase-out project in the fumigant (methyl bromide) sector in TPO-grain fumigation in Indonesia	COM	Dec-03	40,000	32,362	0	7,638	4	47
IND/PAG/34/INV/316	GRD Chemicals Ltd. process agent project in India	COM	Dec-03	127,667	98,291	29,306	70	4	47
LEB/FUM/38/INV/52	Phase-out of methyl bromide for soil fumigation in strawberry production (second tranche) in Lebanon	COM	Dec-03	421,946	223,157	124,132	74,657	4	47
MOR/REF/35/INV/47	Etablissement Lahdar refrigeration project in Morocco	COM	Dec-03	101,451	98,476	2,966	9	4	47
MOR/SEV/38/CPG/48	Preparation of the country programme update in Morocco	COM	Dec-03	40,000	34,352	3,792	1,856	4	47
PAK/REF/19/INV/09	Riaz Electric Co. Ltd. refrigeration project in Pakistan	COM	Dec-03	822,987	693,479	129,508	0	n/a	n/a
PAK/REF/19/INV/10	Pak Elektron Ltd. (PEL) refrigeration project in Pakistan	COM	Oct-03	1,210,295	1,061,568	148,726	1	4	47
QAT/REF/34/TRA/05	Refrigeration training project in Qatar	COM	Dec-03	105,000	88,865	14,500	1,635	4	47
TUR/FUM/35/INV/74	Phase-out of methyl bromide in protected tomato, cucumber and carnation crops (first tranche) in Turkey	COM	Dec-03	1,000,000	384,068	432,421	183,511	4	47
YUG/REF/34/INV/12	Refrigeration project at 7 enterprises in Yugoslavia (Jugostroj, Frigozika, Prva Petoletka, EIAD, BS Inzenjering, Soko and Alfa Klima)	COM	Dec-03	755,162	731,679	3,646	19,837	4	47
<b>Total—UNIDO</b>						<b>1,090,416</b>	<b>403,102</b>		

\* : 2: Financial completion initiated; 3: Financial completion being initiated; 4: Financial completion to be initiated after settlement of all pending issues.

\*\* : This cancelled project cannot be financially completed until the redeployment of the equipment under this project is decided (Ref. Dec. 41/65)

**WORLD BANK**

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ARG/PRO/38/INV/133*	CFC production closure plan in Argentina (first tranche)	COM	Dec-03	500,000	53,548	446,452	0		
CPR/FOA/35/INV/380*	Sector plan for phase-out of CFC-11 in the China foam sector: 2002 annual programme	COM	Dec-02	9,940,000	8,070,588	1,869,412	0		
CPR/FOA/38/INV/396*	Sector plan for phase-out of CFC-11 in the China foam sector: 2003 annual programme	COM	Dec-03	12,570,000	6,405,000	6,165,000	0		
CPR/HAL/38/INV/395*	Sector plan for halon phaseout in China: 2003 annual programme	COM	Dec-03	5,900,000	4,766,000	1,134,000	0		
CPR/PRO/39/INV/401*	Sector plan for CFC production phase-out in China: 2003 annual programme	COM	Dec-03	13,000,000	10,400,000	2,600,000	0		
IDS/REF/38/INV/153*	Refrigeration sector phase-out plan in Indonesia: MAC servicing sector	COM	Dec-03	1,369,800	1,364,227	5,573	0		
IND/HAL/34/INV/315	Halon production and consumption sector phase out plan in India	COM	Oct-03	2,600,000	2,300,000	300,000	0		
MAL/PHA/35/INV/145*	National CFC phase-out plan in Malaysia: 2002 annual programme	COM	Dec-02	1,799,940	1,190,384	609,556	0		
MAL/PHA/37/INV/147*	National CFC phase-out plan in Malaysia: 2002 annual plan (release of second tranche)	COM	Aug-03	2,969,065	1,331,526	1,637,539	0		
PHI/PHA/38/INV/69*	National CFC phase out plan in the Philippines: manufacturing sector (first tranche)	COM	Dec-03	2,858,473	649,719	2,208,754	0		
THA/PHA/37/INV/138*	National CFC phase-out plan in Thailand: release of second tranche for implementation of the 2002 annual plan	COM	Dec-03	5,194,380	188,779	5,005,601	0		
THA/REF/07/TAS/07	CFC recycling in MAC in Thailand	COM	Dec-03	900,000	801,086	98,914	0		
TUR/FOA/32/INV/71	Umbrella foam project at 11 enterprises in Turkey (Erdogan Rurmenler; KarakayaCelik; Una Polyuretan; Iksan Ltd; Ak-Kom; Karsan; Goldsit; Buoflex; Gervener; Yaris Kabin; Hisarlar)	COM	Jun-03	398,378	120,932	277,446	0		
TUR/PHA/38/INV/79*	Total phase out of CFCs plan in Turkey: 2003 annual programme	COM	Dec-03	2,500,000	1,809,246	690,754	0		
<b>Total—World Bank</b>						<b>23,049,001</b>			

\*multi-year project

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