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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-eighth Meeting
Montreal, 14-16 July 1999

Addendum

PROJECT PROPOSALS: IRAN

In document UNEP/OzL.Pro/ExCom/28/32 please insert paragraphs 5 bis and 5 ter on page 14 as follows:

5 (bis) UNIDO and the Secretariat agreed that the best estimate of the number of refrigerators to be used for the calculation of the eligible level of compensation for conversion of compressor manufacturing at ICMC, in accordance with Decision 26/36, was 2,077,250 units, not 2,300,000 as originally proposed.

5 (ter) The Secretariat notes that conversion of compressor manufacturing at ICMC, with a capacity of 1 million units per year, and compensation for IOC for compressors already paid to Iran for 844,653 refrigerators means that compensation will have been provided for a total of 1,844,653 refrigeration units. Therefore, from the total refrigerator production of 2,077,250 units, 232,597 units remain. This number can be considered in the calculation of the level of compensation for a second compressor project planned for submission at a future date by the Government of Iran, as indicated in paragraph 6 on page 12.

Please insert the following paragraph 2 under Recommendations on page 15.

2. The Secretariat recommends that the Executive Committee consider the approval of US \$1,076,148 for conversion of compressor manufacture from CFC-12 refrigerant to HFC-134a at Iran Compressor Manufacturing Company.