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Executive Committee of  
the Multilateral Fund for the  
Implementation of the Montreal Protocol

Twenty-seventh Meeting  
Montreal, 24-26 March 1999

## **REPORT FROM THE TREASURER**

The Status of the Fund as at 16 February 1999

1. The tables on the following pages provide information on the Status of the Fund and of Contributions as recorded at UNEP by 16 February 1999 and taking into account, in full, all the approvals of the 26th Meeting of the Executive Committee. At that meeting, approvals for USD 28 million were subject to additional funds becoming available. This additional funding became available by early February 1999.
2. Approximately USD 35 million in contributions and other income have been received since the 26th Meeting of the Committee. Consequently, agencies now have full funding for all previous approvals and a balance of about USD 7 million is available for new Executive Committee allocations.
3. No Party has paid its 1999 contribution in full to date, although partial contributions totaling approximately USD 4 million have been received from five Parties. While twenty-two Parties out of a total of thirty-eight have paid their contributions for 1998, still only USD 83 million has so far been collected for that year, representing about 53 % of agreed contributions. At this moment, there are no firm indications from Parties that additional contribution payments for 1998 or for previous years will be effected before the time of the 27th Meeting.

<b>MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL</b>	
Status of the Fund as at 16 February 1999	
In US \$	
<b>INCOME</b>	
Contributions received:-	
- Cash payments including note encashments	695,228,835
- Promissory notes held	90,089,436
Bilateral cooperation	25,206,459
Interest earned	69,140,028
Miscellaneous income	3,694,437
<b>Total Income</b>	<b>883,359,195</b>
<b>ALLOCATIONS AND PROVISIONS</b>	
- UNDP	249,704,416
- UNEP	37,259,275
- UNIDO	180,687,706
- World Bank	357,335,712
Total allocations to implementing agencies	<b>824,987,109</b>
Secretariat and Executive Committee costs (1991-1998)	
- includes provision for staff contracts into 2001	25,593,640
Monitoring and evaluation activities approved at the 22nd	
- meeting of the Executive Committee	361,000
Technical audit activities approved at the 24th	
- meeting of the Executive Committee	600,000
Bilateral cooperation	25,206,459
Provision for reductions in promissory note values for	
- new bilateral projects	0
<b>Total allocations and provisions</b>	<b>876,748,208</b>
<b>BALANCE AVAILABLE FOR NEW ALLOCATIONS</b>	<b>6,610,987</b>

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

## 1991 - 1999 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

AS AT 16 FEBRUARY 1999

Description	1991	1992	1993	1994	1995	1996	1997	1998	1999	TOTAL
	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$
Pledged Contr	53,308,224	72,797,293	108,923,724	142,630,330	142,404,091	147,905,193	157,144,159	157,545,040	157,758,790	#####
Cash Payments	46,830,898	60,593,998	98,601,546	126,094,743	123,045,549	109,054,933	104,908,820	25,976,122	122,227	695,228,835
Bilateral Assist	-	2,950,669	1,382,028	4,830,902	3,342,198	3,916,341	4,168,969	4,615,352	-	25,206,459
Promissory No	-	-	-	-	4,311,659	13,392,022	16,632,938	52,150,547	3,602,270	90,089,436
Total Payments	46,830,898	63,544,667	99,983,574	130,925,645	130,699,406	126,363,296	125,710,727	82,742,021	3,724,497	810,524,730
Disputed Cont	-	-	-	-	-	8,098,267	-	-	-	8,098,267
Outstanding Pl	6,477,326	9,252,626	8,940,150	11,704,685	11,704,685	13,443,630	31,433,432	74,803,019	154,034,294	321,793,847
Payments/ Pled	88%	87%	92%	92%	92%	85%	80%	53%	2%	71%

Interest Earned	540,614	1,757,933	3,025,097	5,701,779	11,211,677	11,612,277	18,328,786	16,961,865	-	69,140,028
Miscellaneous	703,334	522,219	216,520	651,433	428,554	263,321	533,982	375,074	-	3,694,437

TOTAL INCOME	48,074,846	65,824,819	103,225,191	137,278,857	142,339,637	138,238,894	144,573,495	100,078,960	3,724,497	883,359,195
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Accumulated Figures	1991-1993	1994-1996	1997-1999	1991-1998	1991-1999
Total Pledges	235,029,241	432,939,614	472,447,989	982,658,054	#####
Total Payments	210,359,139	387,988,347	212,177,245	806,800,234	810,524,730
As % to total pledges	90%	90%	45%	82%	71%
Total Income	217,124,856	417,857,388	248,376,952	879,634,699	883,359,195
Total Outstanding Contributions	24,670,102	44,951,267	260,270,744	175,857,820	329,892,114
As % to total pledges	10%	10%	55%	18%	29%
Outstanding contributions for economies in tra	24,670,102	31,439,460	34,703,856	77,781,591	90,813,418
As % to total pledges	10%	7%	7%	8%	8%

## Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol

## Status of Contributions for 1999

As at 16 February 1999

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	2,719,451	0	0	0	2,719,451
Austria	1,589,409	47,482	0	0	1,541,927
Azerbaijan	215,902	0	0	0	215,902
Belarus	537,459	0	0	0	537,459
Belgium	1,851,248	0	0	0	1,851,248
Canada	5,700,741	0	0	0	5,700,741
Czech Republic	477,741	0	0	0	477,741
Denmark	1,318,383	0	0	0	1,318,383
Finland	1,134,636	0	0	0	1,134,636
France	11,773,570	0	0	0	11,773,570
Germany	16,615,295	0	0	3,602,270	13,013,025
Greece	698,237	0	0	0	698,237
Hungary	257,245	0	0	0	257,245
Iceland	55,124	0	0	0	55,124
Ireland	385,868	0	0	0	385,868
Israel	491,522	58,101	0	0	433,421
Italy	9,550,235	0	0	0	9,550,235
Japan	28,361,303	0	0	0	28,361,303
Liechtenstein	18,375	0	0	0	18,375
Lithuania	156,185	0	0	0	156,185
Luxembourg	128,623	0	0	0	128,623
Monaco	18,375	0	0	0	18,375
Netherlands	2,916,979	0	0	0	2,916,979
New Zealand	440,992	11,643	0	0	429,349
Norway	1,028,982	0	0	0	1,028,982
Poland	620,145	0	0	0	620,145
Portugal	505,303	0	0	0	505,303
Russian Federation	8,176,728	0	0	0	8,176,728
Slovakia	151,591	5,000	0	0	146,591
Spain	4,341,016	0	0	0	4,341,016
Sweden	2,255,491	0	0	0	2,255,491
Switzerland	2,223,335	0	0	0	2,223,335
Tajikistan	36,749	0	0	0	36,749
Turkmenistan	59,718	0	0	0	59,718
Ukraine	2,094,712	0	0	0	2,094,712
United Kingdom	9,766,137	0	0	0	9,766,137
United States of America	38,833,333	0	0	0	38,833,333
Uzbekistan	252,652	0	0	0	252,652
<b>TOTAL</b>	<b>157,758,790</b>	<b>122,227</b>	<b>0</b>	<b>3,602,270</b>	<b>154,034,294</b>

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol  
 Status of Contributions for 1998  
 As at 16 February 1999

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	2,719,451	1,184,795	0	0	1,534,656
Austria	1,589,409	1,589,409	0	0	0
Azerbaijan	215,902	0	0	0	215,902
Belarus	537,459	0	0	0	537,459
Belgium	1,851,248	1,851,248	0	0	0
Canada	5,700,741	0	548,710	4,560,593	591,438
Czech Republic	477,741	477,741	0	0	0
Denmark	1,318,383	1,318,383	0	0	0
Finland	1,134,636	909,205	225,430	0	1
France	11,773,570	0	662,250	10,783,029	328,291
Germany	16,615,295	3,761,524	2,609,962	10,243,809	0
Greece	698,237	698,237	0	0	0
Hungary	257,245	257,245	0	0	0
Iceland	55,124	55,124	0	0	0
Ireland	385,868	385,868	0	0	0
Israel	491,522	491,522	0	0	0
Italy	9,550,235	0	0	0	9,550,235
Japan	28,361,303	0	0	0	28,361,303
Liechtenstein	18,375	18,375	0	0	0
Lithuania	123,236	0	0	0	123,236
Luxembourg	128,623	128,623	0	0	0
Monaco	18,375	18,369	0	0	6
Netherlands	2,916,979	0	0	2,916,979	0
New Zealand	440,992	440,992	0	0	0
Norway	1,028,982	1,028,982	0	0	0
Poland	620,145	620,145	0	0	0
Portugal	505,303	0	0	0	505,303
Russian Federation	8,176,728	0	0	0	8,176,728
Slovakia	151,591	151,591	0	0	0
Spain	4,341,016	4,341,016	0	0	0
Sweden	2,255,491	1,804,393	0	0	451,098
Switzerland	2,223,335	2,223,335	0	0	0
Tajikistan	28,997	0	0	0	28,997
Turkmenistan	59,718	0	0	0	59,718
Ukraine	2,094,712	0	0	0	2,094,712
United Kingdom	9,766,137	0	0	9,766,137	0
United States of America	38,833,333	2,220,000	569,000	13,880,000	22,164,333
Uzbekistan	79,603	0	0	0	79,603
<b>TOTAL</b>	<b>157,545,040</b>	<b>25,976,122</b>	<b>4,615,352</b>	<b>52,150,547</b>	<b>74,803,019</b>

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol  
1991-1998 Summary Status of Contributions  
As at 16 February 1999

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	17,608,744	15,331,580	742,508	0	1,534,656
Austria *	9,391,058	9,259,268	116,628	0	15,162
Azerbaijan	494,986	0	0	0	494,986
Belarus	1,611,288	0	1,611,288	0	0
Belgium	12,290,785	12,290,785	0	0	0
Brunei Darussalam	0	0	0	0	0
Bulgaria	897,207	897,207	0	0	0
Canada	36,349,602	27,503,242	3,463,137	4,560,593	822,630
Cyprus	148,670	148,670	0	0	0
Czech Republic	3,704,272	3,704,272	0	0	0
Denmark	8,036,364	7,831,364	205,000	0	0
Finland	6,843,906	6,421,545	422,360	0	1
France	72,145,234	33,456,818	3,723,889	30,324,577	4,639,950
Georgia	0	0	0	0	0
Germany	105,646,057	85,079,270	4,957,566	15,609,221	0
Greece	4,334,818	4,334,818	0	0	0
Hungary	1,935,415	1,935,415	0	0	0
Iceland	351,315	351,315	0	0	0
Ireland	2,270,390	2,270,390	0	0	0
Israel	2,557,780	2,557,780	0	0	0
Italy	53,142,977	28,644,156	0	0	24,498,821
Japan	155,223,648	#####	0	0	34,033,563
Kuwait	286,549	286,549	0	0	0
Latvia	0	0	0	0	0
Liechtenstein	117,106	117,106	0	0	0
Lithuania	123,236	0	0	0	123,236
Luxembourg	756,798	756,798	0	0	0
Malta	28,052	28,052	0	0	0
Monaco	96,537	96,519	0	0	18
Netherlands	18,260,644	15,343,665	0	2,916,979	0
New Zealand	2,810,520	2,810,520	0	0	0
Norway	6,494,946	6,494,946	0	0	0
Panama	16,915	16,915	0	0	0
Poland	1,715,214	1,715,214	0	0	0
Portugal	2,718,886	2,213,583	0	0	505,303
Russian Federation	71,167,067	0	0	0	71,167,067
Singapore	531,221	459,245	71,976	0	0
Slovakia	1,259,554	1,259,554	0	0	0
Slovenia	61,290	61,263	0	0	27
South Africa	3,793,691	3,763,691	30,000	0	0
Spain	25,214,457	25,214,457	0	0	0
Sweden	13,782,397	13,301,299	0	0	481,098
Switzerland	13,562,753	13,286,253	276,500	0	0
Tajikistan	28,997	0	0	0	28,997
Turkmenistan	176,039	0	0	0	176,039
Ukraine	4,885,975	785,600	0	0	4,100,375
United Arab Emirates	559,639	559,639	0	0	0
United Kingdom	59,628,949	40,433,153	0	19,195,796	0
United States of America	251,418,236	#####	11,196,895	13,880,000	23,446,733
Uzbekistan	79,603	0	0	0	79,603
<b>SUB-TOTAL</b>	<b>974,559,787</b>	<b>#####</b>	<b>25,206,459</b>	<b>86,487,166</b>	<b>#####</b>
Disputed Contributions	8,098,267	0	0	0	8,098,267
<b>TOTAL</b>	<b>982,658,054</b>	<b>#####</b>	<b>25,206,459</b>	<b>86,487,166</b>	<b>#####</b>

\* Outstanding contribution wholly or partially withheld for bilateral cooperation

\*\* In this table, the amounts disputed by France, Germany, Italy, Japan and the United Kingdom have been deducted from their agreed 1996 contributions and are shown here as an aggregate total only.