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EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Sixty-fourth Meeting  
Montreal, 25-29 July 2011

**STATUS OF CONTRIBUTIONS AND DISBURSEMENTS**

**The Status of the Fund as at 3 June 2011**

**Report from the Treasurer**

1. The tables in Annex I to this document provide information on the Status of the Fund as recorded at UNEP as at 3 June 2011. At that date, the fund balance stood at US \$148,146,657. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 63<sup>rd</sup> meeting.
2. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11<sup>th</sup> meeting of the Parties which urged Parties to “strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year. Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year.” Parties should also recall decision XVII/41 paragraph 5 which urged “Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6”.
3. In decision XVI/37 taken by the Parties at their 16<sup>th</sup> Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund or have done so at an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.
4. The Treasurer dispatched reminder invoices in May 2011 to all Parties with outstanding pledges, advising them of their pledged contributions and reminding them of their obligations. As at 3 June 2011, twenty-four Parties have paid their 2011 contributions either in full or partially, representing 28.8 per cent of payments against total 2011 pledges. In addition, two Parties have, since

the last meeting, made payments towards the settlement of their pre-2011 outstanding pledges. As a follow-up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. Paragraphs 1 and 2 of decision XX/2 of the Twentieth Meeting of the Parties to the Montreal Protocol directed the Treasurer to extend the fixed-exchange-rate mechanism (FERM) to the period 2009-2011. The decision states that Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 January 2008. So far twenty countries have opted to use the FERM in this replenishment period in line with Executive Committee decision 57/2 (c). Information on the FERM has been updated and reflects a net gain due to the FERM of US \$27,468,660 since the inception of the mechanism.

6. In response to decision 45/59 (f) (i) requesting the Treasurer “to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed”, and to advise on the status of Promissory Notes, two tables relating to promissory notes as at 3 June 2011 have been added to the present report. Also included is a third table which provides information on the period of encashment for outstanding promissory notes.

7. The present report on the Status of the Fund for the 64<sup>th</sup> meeting of the Executive Committee is abbreviated to ten schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2011;
- (b) Table 2: 1991 – 2011 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991– 2011 Summary of Contributions;
- (d) Table 4: Status of Contributions for 2011;
- (e) Table 5: Status of Contributions for 2010;
- (f) Table 6: Status of Contributions for 2009;
- (g) Table 7: Status of Contributions for 2006 - 2008;
- (h) Table 8: Status of Promissory Notes as at 3 June 2011;
- (i) Table 9: 2004 – 2011 Ledger of Promissory Notes as at 3 June 2011; and
- (j) Table 10: Outstanding Promissory Notes Schedule of encashment as at 3 June 2011.

8. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40<sup>th</sup> meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer’s report document UNEP/OzL.Pro/Excom/39/3/Rev.1 is still available for reference by the Executive Committee members on the Multilateral Fund’s intranet.

**RECOMMENDATIONS**

9. The Executive Committee may wish to:
- (a) Note the report of the Treasurer on the status of contributions and disbursements and the information on promissory notes as contained in document UNEP/OzL.Pro/ExCom/64/3;
  - (b) Urge all Parties to pay their contributions to the Multilateral Fund in full and as early as possible.

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TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**TABLE 1 : STATUS OF THE FUND FROM 1991-2011 (IN US DOLLARS)**

As at 3 June 2011

<b>INCOME</b>		
Contributions received:		
- Cash payments including note encashments		2,419,173,395
- Promissory notes held		30,820,921
- Bilateral cooperation		137,327,112
- Interest earned		204,280,554
- Additional income from loans and other sources		453,747
- Miscellaneous income		13,234,363
<b>Total Income</b>		<b>2,805,290,092</b>
<b>ALLOCATIONS* AND PROVISIONS</b>		
- UNDP	610,423,993	
- UNEP	197,725,418	
- UNIDO	614,650,957	
- World Bank	1,029,811,331	
Unspecified projects	453,747	
Less Adjustments	-	
<b>Total allocations to implementing agencies</b>		<b>2,453,065,446</b>
Secretariat and Executive Committee costs (1991-2010)		
- includes provision for staff contracts into 2013		85,325,772
Treasury fees (2003-2011)		4,050,550
Monitoring and Evaluation costs (1999-2011)		3,028,504
Technical Audit costs (1998-2010)		1,709,960
Information Strategy costs (2003-2004)		
- includes provision for Network maintenance costs for 2004		104,750
Bilateral cooperation		137,327,112
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		(27,468,660)
<b>Total allocations and provisions</b>		<b>2,657,143,435</b>
Cash		<b>117,325,736</b>
<b>Promissory Notes:</b>		
	<b>2011</b>	9,436,595
	<b>2012</b>	13,053,901
	<b>2013</b>	6,479,219
	<b>2014</b>	1,851,206
		<b>30,820,921</b>
<b>BALANCE AVAILABLE FOR NEW ALLOCATIONS</b>		<b>148,146,657</b>

\* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing Agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise.

**TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL**  
**TABLE 2 : 1991 - 2011 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME**  
**BALANCE AVAILABLE FOR NEW ALLOCATIONS**

As at 3 June 2011

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	2010	2011	1991 - 2011
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	132,940,489	133,346,281	2,813,995,051
Cash payments/received	206,290,209	381,555,255	412,793,402	407,967,672	417,556,075	336,924,367	2,163,086,980	115,999,408	110,669,430	29,417,577	2,419,173,395
Bilateral assistance	4,366,255	11,909,814	21,498,625	21,315,399	48,014,207	19,098,367	126,202,667	2,990,207	4,645,530	3,488,708	137,327,112
Promissory notes	0	0	0	0	0	2,861,915	2,861,915	10,835,355	11,570,034	5,553,617	30,820,921
Total payments	210,656,464	393,465,069	434,292,027	429,283,071	465,570,282	358,884,649	2,292,151,562	129,824,969	126,884,994	38,459,902	2,587,321,428
Disputed contributions	0	8,098,267	0	0	0	32,471,642	40,569,909	0	405,792	0	40,975,701
Outstanding pledges	24,272,777	31,376,278	38,274,982	10,716,930	8,429,718	9,143,831	122,214,516	3,517,233	6,055,495	94,886,380	226,673,623
Payments %age to pledges	89.67%	92.61%	91.90%	97.56%	98.22%	97.52%	94.94%	97.36%	95.44%	28.84%	91.94%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	43,537,814	195,393,757	4,403,437	3,645,451	837,909	204,280,554
Additional income						453,747	453,747	0	0	0	453,747
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	3,377,184	9,851,710	1,741,884	909,467	731,303	13,234,363
<b>TOTAL INCOME</b>	<b>217,422,212</b>	<b>423,288,168</b>	<b>480,201,141</b>	<b>484,354,955</b>	<b>486,330,908</b>	<b>406,253,394</b>	<b>2,497,850,777</b>	<b>135,970,290</b>	<b>131,439,912</b>	<b>40,029,114</b>	<b>2,805,290,092</b>
<b>Accumulated figures</b>	<b>1991-1993</b>	<b>1994-1996</b>	<b>1997-1999</b>	<b>2000-2002</b>	<b>2003-2005</b>	<b>2006-2008</b>	<b>1991 - 2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>1991 - 2011</b>
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	132,940,489	133,346,281	2,813,995,051
Total payments	210,656,464	393,465,069	434,292,027	429,283,071	465,570,282	358,884,649	2,292,151,562	129,824,969	126,884,994	38,459,902	2,587,321,428
Payments %age to pledges	89.67%	92.61%	91.90%	97.56%	98.22%	97.52%	94.94%	97.36%	95.44%	28.84%	91.94%
Total income	217,422,212	423,288,168	480,201,141	484,354,955	486,330,908	406,253,394	2,497,850,777	135,970,290	131,439,912	40,029,114	2,805,290,092
Total outstanding contributions	24,272,777	31,376,278	38,274,982	10,716,930	8,429,718	9,143,831	122,214,516	3,517,233	6,055,495	94,886,380	226,673,623
As % to total pledges	10.33%	7.39%	8.10%	2.44%	1.78%	2.48%	5.06%	2.64%	4.56%	71.16%	8.06%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,272,777	31,376,278	32,602,722	9,811,798	7,511,983	6,020,412	111,595,970	2,670,566	3,141,513	3,428,518	120,836,567
CEITs' outstandings %age to pledges	10.33%	7.39%	6.90%	2.23%	1.58%	1.64%	4.62%	2.00%	2.36%	2.57%	4.29%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Ukraine and Uzbekistan, including Turkmenistan up to 2004 as per decision XVI/39.

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 3 : 1991-2011 Summary Status of Contributions

As at 3 June 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB: Negative amount = Gain
Andorra	34,764	21,779	0	0	12,985	0
Australia*	53,885,957	52,614,050	1,271,907	0	0	522,471
Austria	29,820,885	28,709,882	131,790	0	979,213	-997,918
Azerbaijan	893,835	311,683	0	0	582,152	0
Belarus	2,757,648	0	0	0	2,757,648	0
Belgium	36,953,779	36,953,780	0	0	0	710,805
Bulgaria	1,249,950	1,249,950	0	0	0	0
Canada*	99,311,374	84,820,454	9,782,205	0	4,708,716	-4,177,602
Cyprus	557,846	557,846	0	0	0	0
Czech Republic	8,063,325	7,815,305	248,020	0	0	173,477
Denmark	24,366,454	24,205,401	161,053	0	0	-917,062
Estonia	270,863	270,862	0	0	0	10,832
Finland	19,144,452	18,692,582	451,870	0	0	-708,738
France	215,163,852	190,256,363	15,272,729	0	9,634,760	-15,613,347
Germany	313,361,380	238,786,314	47,511,445	25,030,587	2,033,034	-2,905,926
Greece	15,477,570	14,216,932	0	0	1,260,638	-1,517,252
Hungary	5,309,587	4,658,166	46,494	0	604,927	-76,259
Iceland	1,107,552	1,047,658	0	0	59,894	22,369
Ireland	9,409,152	8,688,807	0	0	720,345	428,027
Israel	11,567,842	3,824,671	152,462	0	7,590,709	0
Italy	168,558,417	148,024,479	15,287,208	0	5,246,730	3,291,976
Japan	557,099,376	507,001,754	17,758,173	0	32,339,450	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	479,970	479,969	0	0	0	-2,483
Liechtenstein	273,840	273,839	0	0	0	0
Lithuania	738,691	195,543	0	0	543,148	0
Luxembourg	2,486,973	2,486,973	0	0	0	-79,210
Malta	180,788	153,269	0	0	27,519	0
Monaco	187,674	187,674	0	0	0	-1,388
Netherlands	57,032,746	55,516,784	0	0	1,515,962	0
New Zealand	8,113,608	8,113,607	0	0	0	225,284
Norway	21,548,286	21,548,286	0	0	0	270,900
Panama	16,915	16,915	0	0	0	0
Poland	9,958,006	7,673,016	113,000	0	2,171,991	0
Portugal	12,920,688	10,605,959	101,700	0	2,213,029	198,162
Romania	440,060	213,435	0	0	226,625	0
Russian Federation	105,073,728	0	0	0	105,073,728	0
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	2,416,550	2,298,046	16,523	0	101,981	0
Slovenia	1,405,400	1,405,400	0	0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	84,244,396	77,148,176	3,184,763	0	3,911,458	-569,654
Sweden	37,654,049	35,965,676	1,688,374	0	0	-538,242
Switzerland	41,139,728	37,258,095	1,913,230	0	1,968,403	-1,680,340
Tajikistan	106,504	29,757	0	0	76,747	0
Turkmenistan**	293,245	5,764	0	0	287,481	0
Ukraine	9,217,690	1,082,925	0	0	8,134,764	0
United Arab Emirates	559,639	559,639	0	0	0	0
United Kingdom	190,095,816	189,530,816	565,000	0	0	-3,537,544
United States of America	647,742,136	588,997,025	21,567,191	5,790,334	31,387,586	0
Uzbekistan	690,604	188,606	0	0	501,998	0
SUB-TOTAL	2,813,995,051	2,419,173,395	137,327,112	30,820,921	226,673,623	-27,468,660
Disputed Contributions***	40,975,701	0	0	0	40,975,701	0
TOTAL	2,854,970,752	2,419,173,395	137,327,112	30,820,921	267,649,324	0

NB: (\*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39<sup>th</sup> Meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40<sup>th</sup> Meeting to read US \$1,208,219 and US \$6,449,438 instead of US \$1,300,088 and US \$6,414,880 respectively.

(\*\*) In accordance with decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore its contribution of US \$5,764 for 2005 should be disregarded.

(\*\*\*) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only. Amount for the United States of America netted off from the 2007 and 2008 contributions. Additional amount of US \$405,792 reflected from the USA 2010 contributions.

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**TABLE 4 : Status of Contributions for 2011**

As at 3 June 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	12,948				12,948
Australia	2,892,711	2,892,711			0
Austria	1,435,834	456,621			979,213
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865	1,783,865			0
Bulgaria	32,375	32,375			0
Canada	4,819,027	110,311			4,708,715
Cyprus	71,225	71,225			0
Czech Republic	454,869	454,869			0
Denmark	1,196,258	1,196,258			0
Estonia	25,900	25,900			0
Finland	912,976	912,976			0
France	10,199,760		565,000		9,634,760
Germany	13,884,041		2,776,808	5,553,617	5,553,617
Greece	964,777				964,777
Hungary	394,976				394,976
Iceland	59,894				59,894
Ireland	720,345				720,345
Israel	678,257				678,257
Italy	8,221,645	5,455,623			2,766,022
Japan	26,910,144		146,900		26,763,244
Latvia	29,138	29,138			0
Liechtenstein	16,188	16,188			0
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519				27,519
Monaco	4,856	4,856			0
Netherlands	3,031,924	1,515,962			1,515,962
New Zealand	414,401	414,401			0
Norway	1,265,865	1,265,865			0
Poland	810,995				810,995
Portugal	853,083				853,083
Romania	113,313				113,313
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981				101,981
Slovenia	155,400	155,400			0
Spain	4,804,458				4,804,458
Sweden	1,733,684	1,733,684			0
Switzerland	1,968,403				1,968,403
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755	10,751,755			0
United States of America	29,333,333				29,333,333
Uzbekistan	12,950				12,950
<b>SUB-TOTAL</b>	<b>133,346,281</b>	<b>29,417,577</b>	<b>3,488,708</b>	<b>5,553,617</b>	<b>94,886,380</b>
		0	0	0	0
<b>TOTAL</b>	<b>133,346,281</b>	<b>29,417,577</b>	<b>3,488,708</b>	<b>5,553,617</b>	<b>94,886,380</b>

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 5 : Status of Contributions for 2010

As at 3 June 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	12,948	12,911			37
Australia	2,892,711	2,892,711			0
Austria	1,435,834	1,435,834			0
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865	1,783,865			0
Bulgaria	32,375	32,375			0
Canada	4,819,027	4,489,632	329,395		0
Cyprus	71,225	71,225			0
Czech Republic	454,869	363,904	90,965		0
Denmark	1,196,258	1,196,258			0
Estonia	25,900	25,900			0
Finland	912,976	912,976			0
France	10,199,760	9,907,090	207,355		85,315
Germany	13,884,041	2,314,007	1,262,066	11,570,034	(1,262,066)
Greece	964,777	668,916			295,861
Hungary	394,976	185,024			209,952
Iceland	59,894	59,894			0
Ireland	720,345	720,345			0
Israel	678,257				678,257
Italy	8,221,645	6,577,316	655,400		988,929
Japan	26,910,144	25,702,795	1,207,349		0
Latvia	29,138	29,138			0
Liechtenstein	16,188	16,188			0
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519	27,519			0
Monaco	4,856	4,856			0
Netherlands	3,031,924	3,031,923			0
New Zealand	414,401	414,401			0
Norway	1,265,865	1,265,865			0
Poland	810,995				810,995
Portugal	853,083				853,083
Romania	113,313				113,313
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981	101,981			0
Slovenia	155,400	155,400			0
Spain	4,804,458	4,804,458	893,000		(893,000)
Sweden	1,733,684	1,733,684			0
Switzerland	1,968,403	1,968,403			0
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755	10,751,755			0
United States of America	28,927,541	26,873,288			2,054,253
Uzbekistan	12,950				12,950
<b>SUB-TOTAL</b>	<b>132,940,489</b>	<b>110,669,430</b>	<b>4,645,530</b>	<b>11,570,034</b>	<b>6,055,495</b>
Disputed Contributions(*)	405,792	0	0	0	405,792
<b>TOTAL</b>	<b>133,346,281</b>	<b>110,669,430</b>	<b>4,645,530</b>	<b>11,570,034</b>	<b>6,461,287</b>

(\*) Additional amount on Disputed contribution relating to the USA.



## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**Table 6 : Status of Contributions for 2009**

As at 3 June 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	8,868	8,868			0
Australia	2,892,711	2,892,711			0
Austria	1,435,834	1,435,834			0
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865	1,783,865			0
Bulgaria	32,375	32,375			0
Canada	4,819,027	4,719,586	99,440		0
Cyprus	71,225	71,225			0
Czech Republic	454,869	363,904	90,965		0
Denmark	1,196,258	1,196,258			0
Estonia	25,900	25,900			0
Finland	912,976	912,976			0
France	10,199,760	9,997,393	287,682		(85,315)
Germany	13,884,041	6,942,021	2,199,392	6,942,021	(2,199,392)
Greece	964,777	964,777			(0)
Hungary	394,976	394,976			(0)
Iceland	59,894	59,894			0
Ireland	720,345	720,345			0
Israel	678,257				678,257
Italy	8,221,645	6,687,842	152,550		1,381,252
Japan	26,910,144	26,749,966	160,178		0
Latvia	29,138	29,138			0
Liechtenstein	16,188	16,188			0
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519	27,519			0
Monaco	4,856	4,856			0
Netherlands	3,031,924	3,031,924			0
New Zealand	414,401	414,401			0
Norway	1,265,865	1,265,865			0
Poland	810,995	260,995			550,000
Portugal	853,083	346,219			506,863
Romania	113,313	113,313			0
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981	101,981			0
Slovenia	155,400	155,400			0
Spain	4,804,458	4,239,458			565,000
Sweden	1,733,684	1,733,684			0
Switzerland	1,968,403	1,968,403			0
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755	10,751,755			0
United States of America	29,333,333	25,439,999		3,893,334	0
Uzbekistan	12,950				12,950
<b>TOTAL</b>	<b>133,342,202</b>	<b>115,999,408</b>	<b>2,990,207</b>	<b>10,835,355</b>	<b>3,517,233</b>

## TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 7 : Status of Contributions for 2006-2008

As at 3 June 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	7,980,429	7,850,479	129,950	0	0
Austria	4,306,023	4,306,023	0	0	0
Azerbaijan	25,064	0	0	0	25,064
Belarus	90,231	0	0	0	90,231
Belgium	5,358,718	5,358,718	0	0	0
Bulgaria	85,218	85,218	0	0	0
Canada	14,101,098	12,469,209	1,631,889	0	0
Cyprus	195,500	195,500	0	0	0
Czech Republic	917,348	917,348	0	0	0
Denmark	3,599,214	3,599,214	0	0	0
Estonia	60,154	60,154	0	0	0
Finland	2,671,840	2,671,840	0	0	0
France	30,227,380	27,778,425	2,357,630	0	91,325
Germany*	43,421,156	33,772,009	8,743,355	964,915	(59,124)
Greece	2,656,801	1,527,311	0	0	1,129,490
Hungary	631,617	631,617	0	0	0
Iceland	170,436	170,436	0	0	0
Ireland	1,754,491	1,754,491	0	0	0
Israel	2,340,993	0	114,356	0	2,226,637
Italy	24,487,687	19,590,142	4,787,018	0	110,527
Japan	88,088,000	88,088,000	96,050	0	(96,050)
Latvia	75,192	75,192	0	0	0
Liechtenstein	25,064	25,064	0	0	0
Lithuania	120,308	0	0	0	120,308
Luxembourg	385,988	385,988	0	0	0
Malta	70,180	70,180	0	0	0
Monaco	15,038	15,038	0	0	0
Netherlands	8,471,687	8,471,687	0	0	0
New Zealand	1,107,836	1,107,836	0	0	0
Norway	3,403,713	3,403,713	0	0	0
Poland	2,310,916	2,310,916	0	0	0
Portugal	2,356,031	2,356,031	0	0	0
Romania	100,122	100,122	0	0	0
Russian Federation	5,514,116	0	0	0	5,514,116
Slovak Republic	255,654	255,654	0	0	0
Slovenia	411,052	411,052	0	0	0
Spain	12,632,338	12,470,176	731,562	0	(569,400)
Sweden	5,002,807	5,002,807	0	0	0
Switzerland	6,000,361	5,203,789	506,557	0	290,015
Tajikistan	5,013	0	0	0	5,013
Ukraine	195,500	0	0	0	195,500
United Kingdom	30,713,625	30,713,625	0	0	0
United States of America**	55,616,358	53,719,359	0	1,897,000	(1)
Uzbekistan	70,180	0	0	0	70,180
<b>TOTAL</b>	<b>368,028,480</b>	<b>336,924,367</b>	<b>19,098,367</b>	<b>2,861,915</b>	<b>9,143,831</b>

\* Bilateral assistance of US \$572,817 approved at the 51<sup>st</sup> Meeting of the Excom applied in 2008 and US \$353,814 approved at the 52<sup>nd</sup> Meeting of the Excom applied in 2008 for Germany.

\*\* The total contribution shown here for the USA for the replenishment period is after netting off the disputed amount of US \$32,471,642.

Table 8: Status of Promissory Notes as at 3 June 2011

**MULTILATERAL FUND'S PROMISSORY NOTES**

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada								0	0
France			0					0	0
Germany		25,030,587	25,030,587					25,030,587	25,030,587
The Netherlands			0					0	0
United Kingdom			0					0	0
United States of America		5,790,334	5,790,334					5,790,334	5,790,334
<b>TOTAL</b>	<b>0</b>	<b>30,820,921</b>	<b>30,820,921</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,820,921</b>	<b>30,820,921</b>

2004-2011 Ledger of Promissory Notes as at 3 June 2011  
Table 9 : SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2011

RECEIPTS											ENCASHMENTS			
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)		
25/10/2004	2004	Canada		Can\$	6,210,532.80	3,363,887.12	09/11/2004	IBRD	6,210,532.80	19/11/2005	5,140,136.76	1,176,269.64		
21/04/2005	2005	Canada		Can\$	6,216,532.78	3,363,887.12	Nov. 2005	TREASURER	6,216,532.78	Nov. 2005	5,307,831.95	1,343,964.83		
22/12/2005	2006	Canada		Can\$	4,794,373.31	3,769,232.79	18/01/2007	TREASURER	4,794,373.31	18/01/2007	4,088,320.38	328,027.59		
27/05/2008	2008	Canada		Can\$	4,794,373.31	3,769,232.79	19/09/2008	TREASURER	4,794,373.31	19/09/2008	4,492,899.74	173,606.95		
12/06/2009	2009	Canada		Can\$	3,834,018.00	3,855,221.72	10/12/2009	TREASURER	3,834,018.00	10/12/2009	3,608,827.18	(246,394.52)		
28/09/2010	2010	Canada		Can\$	3,834,018.00	3,855,221.72	06/10/2010	TREASURER	3,834,018.00	06/10/2010	3,759,376.35	(95,643.37)		
31/12/2004	2004	France		Euro	10,597,399.70	9,784,322.50	28/09/2006	TREASURER	10,597,399.70	28/09/2006	12,102,125.26	2,317,802.78		
18/01/2006	2005	France		Euro	11,217,315.23	10,356,675.50	28/09/2006	TREASURER	11,217,315.23	28/09/2006	12,810,662.84	2,453,387.14		
20/12/2006	2006	France		Euro	7,503,239.54	9,342,968.43	31/07/2007	TREASURER	7,503,239.54	31/07/2007	10,249,425.21	906,456.78		
Dec. 2007	2007	France		Euro	7,483,781.61	9,287,393.43	16/09/2008	TREASURER	7,483,781.61	16/09/2008	10,829,963.40	1,342,569.97		
Dec. 2008	2008	France		Euro	7,371,509.51	9,148,063.43	08/12/2009	TREASURER	7,371,509.51	08/12/2009	10,882,559.47	1,734,496.04		
Oct. 2009	2009	France		Euro	6,568,287.40	9,397,393.30	10/02/2010	TREASURER	6,568,287.40	06/10/2010	8,961,114.64	1,036,272.66		
Oct. 2010	2010	France		Euro	6,508,958.32	9,907,090.30	05/04/2011	TREASURER	6,508,958.32	05/04/2011	9,165,264.46	(741,825.84)		
09/08/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57	03/08/2005	TREASURER	6,304,813.19	03/08/2005	6,304,813.19	-		
							11/08/2006	TREASURER	8,304,813.19	11/08/2006	8,304,813.19	-		
							16/02/2007	TREASURER	3,152,406.60	16/02/2007	3,152,406.60	-		
							10/08/2007	TREASURER	3,152,406.60	10/08/2007	3,152,406.60	-		
08/07/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83	18/04/2006	TREASURER	1,260,962.64	18/04/2006	1,260,962.64	-		
							11/08/2006	TREASURER	1,260,962.64	11/08/2006	1,260,962.64	-		
							16/02/2007	TREASURER	1,260,962.64	16/02/2007	1,260,962.64	-		
							10/08/2007	TREASURER	1,260,962.64	10/08/2007	1,260,962.64	-		
							12/02/2008	TREASURER	1,260,962.64	12/02/2008	1,260,962.64	-		
							12/08/2008	TREASURER	1,260,962.63	12/08/2008	1,260,962.64	-		
										7,565,775.83	-			
10/05/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,474,718.52	28/02/2007	TREASURER	1,943,820.40	28/02/2007	2,558,067.65	145,781.24		
							11/08/2007	TREASURER	1,943,820.40	11/08/2007	2,851,305.38	269,015.44		
							12/02/2008	TREASURER	1,943,820.40	12/02/2008	2,821,066.54	408,780.12		
							12/08/2008	TREASURER	1,943,820.40	12/08/2008	2,930,114.87	517,828.45		
							17/02/2009	TREASURER	1,943,820.40	17/02/2009	2,492,560.89	80,274.47		
							12/08/2009	TREASURER	1,943,820.40	12/08/2009	2,760,131.72	348,307.30		
							17/02/2010	TREASURER	1,943,820.40	17/02/2010	3,179,312.65	767,026.23		
							10/08/2010	TREASURER	1,943,820.41	10/08/2010	2,561,176.36	148,891.93		
										11,662,922.38	-			
23/07/2007	2007	Germany	BU 107 1006 01	Euro	11,662,922.38	14,474,718.52	12/02/2008	TREASURER	1,943,820.40	12/02/2008	2,821,066.54	408,780.12		
							12/08/2008	TREASURER	1,943,820.39	12/08/2008	2,930,114.87	517,828.45		
							17/02/2009	TREASURER	1,943,820.40	17/02/2009	2,492,560.89	80,274.47		
							12/08/2009	TREASURER	1,943,820.38	12/08/2009	2,760,131.72	348,307.30		
							17/02/2010	TREASURER	1,943,820.40	17/02/2010	3,179,312.65	767,026.23		
							10/08/2010	TREASURER	1,943,820.41	10/08/2010	2,561,176.36	148,891.93		
										11,662,922.38	-			
15/08/2008	2008	Germany	BU 108 1004 01	Euro	4,665,168.96	5,769,487.42	17/02/2009	TREASURER	777,528.16	17/02/2009	997,024.36	32,109.78		
							12/08/2009	TREASURER	777,528.16	12/08/2009	1,104,245.49	139,330.92		
							11/02/2010	TREASURER	777,528.16	11/02/2010	528,107.91	(435,806.66)		
							10/08/2010	TREASURER	777,528.16	10/08/2010	1,024,470.50	59,555.93		
							10/02/2011	TREASURER	777,528.16	10/02/2011	1,060,159.65	95,245.05		
										4,665,168.96	-			
18/12/2009	2009	Germany	BU 109 1007 01	Euro	9,121,815.12	13,884,041.00	11/02/2010	TREASURER	1,520,302.52	11/02/2010	2,003,150.60	(310,856.28)		
							10/08/2010	TREASURER	1,520,302.52	10/08/2010	2,072,932.48	(241,074.39)		
										9,121,815.12	-			
14/04/2010	2010	Germany	BU 110 1002 01	Euro	9,121,815.12	13,884,041.00	10/02/2011	TREASURER	1,520,302.52	10/02/2011	2,072,932.48	(241,074.40)		
										11,570,034.12	-			
										9,121,815.12	-			
27/04/2011	2011	Germany	BU 111 1001 01	Euro	3,648,726.05	5,553,616.51		BALANCE	TREASURER					
08/12/2003	2004	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	17/11/2004	TREASURER	3,364,061.32	17/11/2004	3,364,061.32	-		
08/12/2003	2005	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	05/12/2005	TREASURER	3,364,061.32	05/12/2005	3,364,061.32	-		
18/05/2004	2004	UK		GBP	7,243,564.08	10,718,502.63	23/08/2005	TREASURER	1,207,260.68	23/08/2005	2,166,550.02	380,132.91		
							Feb. 2006	TREASURER	3,621,782.04	Feb. 2006	6,303,711.64	944,460.32		
							24/07/2006	TREASURER	3,621,782.04	24/07/2006	4,473,383.73	900,565.73		
										12,943,645.39	2,225,142.76			
01/08/2005	2005	UK		GBP	7,243,564.08	10,718,502.63	24/07/2006	TREASURER	1,207,260.68	24/07/2006	2,236,691.86	450,274.75		
							09/08/2006	TREASURER	3,163,681.03	09/08/2006	6,036,303.40	1,354,916.85		
							16/08/2006	TREASURER	2,672,622.37	16/08/2006	5,420,256.29	1,178,533.21		
										13,102,231.54	2,983,728.91			
13/05/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	27/10/2005	TREASURER	2,000,000.00	27/10/2005	2,000,000.00	-		
							02/11/2006	TREASURER	2,000,000.00	02/11/2006	2,000,000.00	-		
							25/10/2007	TREASURER	2,000,000.00	25/10/2007	2,000,000.00	-		
01/03/2006	2006	USA		US\$	3,159,700.00	3,159,700.00	02/11/2006	TREASURER	2,000,000.00	02/11/2006	2,000,000.00	-		
							25/10/2007	TREASURER	1,159,700.00	25/10/2007	1,159,700.00	-		
25/04/2007	2006	USA		US\$	7,315,000.00	7,315,000.00	25/10/2007	TREASURER	2,500,000.00	25/10/2007	2,500,000.00	-		
							19/11/2008	TREASURER	2,500,000.00	19/11/2008	2,500,000.00	-		
							11/05/2009	TREASURER	2,315,000.00	11/05/2009	2,315,000.00	-		
21/02/2008	2006	USA		US\$	4,883,000.00	4,883,000.00	19/11/2008	TREASURER	2,341,500.00	19/11/2008	2,341,500.00	-		
							11/05/2009	TREASURER	2,341,500.00	11/05/2009	2,341,500.00	-		
21/04/2009	2008	USA		US\$	5,897,000.00	5,897,000.00	11/05/2009	TREASURER	1,900,000.00	11/05/2009	1,900,000.00	-		
							04/11/2010	TREASURER	1,900,000.00	04/11/2010	1,900,000.00	-		
										1,897,000.00	-			
12/05/2010	2008	USA		US\$	5,840,000.00	5,840,000.00		BALANCE	TREASURER					
							04/11/2010	TREASURER	1,946,666.00	04/11/2010	1,946,666.00	-		
										3,893,334.00	-			

**TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL**

**Table 10: OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT 3 JUNE 2011  
(IN US\$)**

	<b>Due in 2011</b>	<b>Due in 2012</b>	<b>Due in 2013</b>	<b>Due in 2014</b>	<b>TOTAL</b>
<b><u>GERMANY:</u></b>					
2008	964,914				964,914
2009	2,314,007	4,628,015			6,942,022
2010	2,314,007	4,628,014	4,628,013		11,570,034
2011		1,851,205	1,851,206	1,851,206	5,553,617
<b><u>USA:</u></b>					
2009 Note: (US\$)	1,897,000				1,897,000
2010 Note: (US\$)	1,946,667	1,946,667			3,893,334
	<b>9,436,595</b>	<b>13,053,901</b>	<b>6,479,219</b>	<b>1,851,206</b>	<b>30,820,921</b>

**NOTE:**

For the triennium 2006 - 2008, Germany opted to pay in Euro, using the FERM.  
Germany's annual payment are made in two tranches, February and August.

USA's promissory notes due in 2011 are payable in November.