



联合国



环境规划署

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执行蒙特利尔议定书  
多边基金执行委员会  
第九十三次会议  
2023年12月15至19日，蒙特利尔  
临时议程<sup>1</sup>项目4(c)(一)

## 2022年决算

### 导言

1. 本文件提出了截至2022年12月31日多边基金的年度决算。本文件附件一包括下列附表：

附表 1.1:	2022 年收支表
附表 1.2:	2022 年财务状况表
附表 1.3:	2022 年秘书处支出
附表 1.4:	1991 – 2022 年开发计划署管理的活动子账户
附表 1.5:	1991 – 2022 年环境规划署管理的活动子账户
附表 1.6:	1991 – 2022 年工发组织管理的活动子账户
附表 1.7:	1991 – 2022 年世界银行管理的活动子账户

2. 附表 1.1 开列了关于收入类别下商定摊款的信息。2022 年固定汇率机制的损失为 820,068 美元。该附表还开列了秘书处和各执行机构的支出汇总数据以及 2022 年底多边基金的净结余。

3. 附表 1.2 开列了应收分摊自愿认捐的情况，数额为 22,958,400 美元。此数额是在根据国际公共部门会计准则，从 205,020,059 美元的应收款总额中减去 182,061,659 美元的坏账呆账拨备之后得出的。

4. 附表 1.3 开列了第 88/6 号决定(b)(一)段所核准 2022 年秘书处预算的实际支出。第九十三次会议上，秘书处预算不向多边基金作出退还。根据第 88/10 号决定(a)和(b)段，为

<sup>1</sup> UNEP/OzL.Pro/ExCom/93/1。

2022 年的监测和工作核准了 144,500 美元的预算以及 15,000 美元的改期费用。其中，43,000 美元改至 2023 年使用，51,558 美元退还第九十三次会议。

5. 附表 1.4 至 1.7 载有各执行机构提交财务主任的截至 2023 年 1 月底的 2022 年决算。由于执行机构的决算在环境规划署 2022 年账目结清之后提交，所以环境规划署的决算仅记录了各执行机构在 2023 年 1 月提交的临时帐目。表 1 开列了各执行机构的 2022 年总收入临时账目和决算账目之间的差异，这些差异应记入 2023 年账目。

**表 1. 2022 年总收入临时账目和决算账目之间的差异（美元）**

机构	临时账目	决算账目	差异
<b>收入</b>			
开发计划署	1,022,503,901	1,022,961,778	457,877
环境规划署	409,306,117	425,890,194	16,584,077
工发组织	1,021,469,488	1,021,469,488	-
世界银行	1,313,416,921	1,313,416,921	-
<b>支出</b>			
开发计划署	968,978,553	969,810,529	831,976
环境规划署	371,939,820	374,710,885	2,771,065
工发组织	921,557,286	921,243,753	(313,533)
世界银行	1,292,010,477	1,292,010,477	-

### 联合国审计委员会关于多边基金 2022 年 12 月 31 日终了年度财务报表的报告

6. 向联合国大会第七十八届会议提交了环境规划署 2022 年 12 月 31 日终了年度的财务报告和已审计财务报表（A/78/5/Add.7）。<sup>2</sup> 提交大会的报告包括对多边基金财务报表进行的详彻审查。该报告中没有任何主要发现和建议涉及多边基金。

7. 截至 2022 年 12 月 31 日，多边基金的未付应收捐款超过 2.05 亿美元。根据联合国关于公共部门会计准则金融工具的总体指导：

“有关核销的决定在管理一级考虑，如果是来自会员国的摊款或自愿捐款，可酌情在大会一级或执行机构一级考虑。因此，未经适当核准时，不得对应收款余额予以核销”。

8. 因此，作为财务主任的环境规划署再次提请执行委员会注意这一问题。

### 建议

9. 执行委员会不妨：

(a) 注意到 UNEP/OzL.Pro/ExCom/93/5 号文件所载根据国际公共部门会计准则编制的多边基金截至 2022 年 12 月 31 日的已审计最后财务报表；

(b) 请财务主任将 UNEP/OzL.Pro/ExCom/93/5 号文件表 1 所列各执行机构的 2022

<sup>2</sup> <https://documents-dds-ny.un.org/doc/UNDOC/GEN/N23/148/92/PDF/N2314892.pdf?OpenElement>。

年临时财务报表与其 2022 年最后财务报表之间的差异记入多边基金 2023 年账目；以及

- (c) 注意到环境规划署 2022 年审计财务报告提及未付应收款项的事项。
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SCHEDULE 1.1 MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL 2022 STATEMENT OF INCOME AND EXPENDITURE <sup>(1)</sup> (Thousands of United States dollars)			
INCOME	2022	2021	1991- 2022
Agreed contributions <sup>(2)</sup>	155,470	155,273	4,338,979
Interest income	4,747	2,045	248,200
Exchange gain/(loss) <sup>(3)</sup>	(820)	0	(30,208)
Miscellaneous income	19	36	32,821
<b>TOTAL INCOME</b>	<b>159,416</b>	<b>157,354</b>	<b>4,589,792</b>
EXPENDITURE			
UNEP Managed Activities <sup>(4)</sup>	23,140	18,592	372,095
UNDP Managed Activities <sup>(4)</sup>	28,268	28,836	947,772
UNIDO Managed Activities <sup>(4)</sup>	27,501	30,329	977,439
World Bank Managed Activities <sup>(4)</sup>	9,976	5,245	1,282,973
Secretariat	7,605	6,059	153,628
Increase (Decrease) on bad debt provision	2,977	(3,184)	3,317
Bank charge	32	71	5,188
<b>TOTAL EXPENDITURE</b>	<b>99,499</b>	<b>85,948</b>	<b>3,742,412</b>
Excess of income over expenditure	59,917	71,406	847,380
Prior period adjustments	0	0	(142,713)
Net excess of income over expenditure	59,917	71,406	704,667
Fund balance, beginning of period	644,750	573,344	0
Fund balance, end of period	704,667	644,750	704,667

<sup>(1)</sup> During the 2010-2011 financial period, the Fund changed its accounting policy to start recording a provision for doubtful accounts receivable amounting to 100 per cent of all outstanding receivable over four years old and other specific receivables considered uncollectible. Previously there was no provision for doubtful accounts being made. UNEP believes that this policy results in a more transparent treatment of uncollectible accounts.

<sup>(2)</sup> Agreed contributions includes: US \$1,015,163 voluntary contribution (cost differential) from the Government of Canada.

<sup>(3)</sup> The exchange loss for 2022 is in respect of the realized FERM loss

<sup>(4)</sup> In order to allow UNEP to comply with the requirement to issue the financial statements by 31 March of the following year, the Treasurer with the approval of the Executive Committee has adopted the practice of recording UNDP, UNIDO and World Bank unaudited expenditure submitted. There is however, an agreement that the implementing agencies will provide audited expenditures immediately they become available but not later 30 September of the following year.

## SCHEDULE 1.2

## MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

## 2022 STATEMENT OF ASSETS AND LIABILITIES

(Thousands of United States dollars)

ASSETS	2022	2021
Current Assets:		
Cash and term deposits	414,499	403,179
Voluntary pledges receivable*	22,958	29,016
Inter-fund balance receivable		
Other accounts receivable	75	768
Other assets - deferred charges		
Promissory notes - short term		
Advance or prepayments	96	55
Operating funds provided to implementing agencies - current	78,237	83,177
Other current assets		
<b>TOTAL CURRENT ASSETS</b>	<b>515,865</b>	<b>516,195</b>
Non current Assets:		
Investments	160,669	65,748
Promissory notes - long term		
Operating funds provided to implementing agencies - non current	99,271	109,089
Property, plant and equipment	30	29
<b>TOTAL NON CURRENT ASSETS</b>	<b>259,970</b>	<b>174,866</b>
<b>TOTAL ASSETS</b>	<b>775,835</b>	<b>691,061</b>
LIABILITIES		
Accounts payable and accrued payables	288	2,134
Advance receipts	70,507	44,085
Employee benefits	373	92
<b>TOTAL LIABILITIES</b>	<b>71,168</b>	<b>46,311</b>
RESERVES AND FUND BALANCES		
Cumulative surplus		
<b>TOTAL RESERVES AND FUND BALANCES</b>	<b>704,667</b>	<b>644,750</b>
<b>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</b>	<b>775,835</b>	<b>691,061</b>

\*The Voluntary contribution receivable shown is the gross receivable; US \$205,020,059 less the cumulative provision to doubtful account amounting US \$182,061,659.

**SCHEDULE 1.3**  
**A. 2022 MLF EXPENSES (US\$)**

		Approved 2022 budget per ExCom decision 88/6	Rephased amount from the 2021 budget	Actual 2022 expenditures (UMOJA)	Unspent balance 2022 (A)+(B)-(C)	Amount to rephase to 2023 budget not to be returned	To be returned to the Fund (D)-(E)	Comments
		A	B	C	D	E	F	
10	PERSONNEL COMPONENT*							
1100	Project Personnel (Title & Grade)							
01	Chief Officer (D2)	255,011		393,108	-138,097		-138,097	Overlap
02	Deputy Chief Officer (D1)	251,665	17,892	287,075	-17,518	1,548	-19,066	
03	Programme Management Officer (P4)	177,922	6,075	190,183	-6,186	7,291	-13,477	
04	Senior Programme Management Officer (P5)	227,420		247,924	-20,504		-20,504	
05	Senior Programme Management Officer (P5)	227,420		232,783	-5,363		-5,363	
06	Senior Programme Management Officer (P5)	227,420		257,561	-30,141	12,904	-43,045	
07	Senior Programme Management Officer (P5)	227,420		219,728	7,692		7,692	
08	Information Management Officer (P4)	204,984	1,673	172,707	33,950	1,326	32,624	
09	Senior Administrative and Fund Management Officer (P5)	204,044	7,321	202,481	8,884		8,884	Overlap
10	Senior Monitoring and Evaluation Officer (P5)	227,420	4,432	216,373	15,479		15,479	
11	Programme Management Officer (P3)	139,768		143,865	-4,097		-4,097	
12	Chief, Information Systems Unit (P4)	150,896		193,309	-42,413		-42,413	Overlap
13	Programme Management Officer (P4)	177,215		230,279	-53,064		-53,064	
14	Associate Administrative Officer (P2)	121,610		134,501	-12,891		-12,891	
15	Programme Management Officer (P3)	121,610		145,894	-24,284		-24,284	
98	Prior Year			164,736	-164,736	5,297	-170,033	
<b>1199</b>	<b>Sub-Total</b>	<b>2,941,824</b>	<b>37,393</b>	<b>3,432,507</b>	<b>(453,290)</b>	<b>28,366</b>	<b>(481,656)</b>	
1200	Consultants							
01	Projects and technical reviews etc.	75,000	18,000	71,500	21,500		21,500	
<b>1299</b>	<b>Sub-Total</b>	<b>75,000</b>	<b>18,000</b>	<b>71,500</b>	<b>21,500</b>	<b>-</b>	<b>21,500</b>	
1300	Administrative Support Personnel*							
01	Administrative Assistant (G7)	-						
01	Meeting Services Assistant (G7)	95,860		89,322	6,538		6,538	
02	Programme Management Assistant (G6)	90,704		71,653	19,051		19,051	
03	Programme Management Assistant (G5)	76,048		64,679	11,369		11,369	
04	Programme Management Assistant (G5)	71,007		58,635	12,372		12,372	
05	Information Technology Assistant (G6)	90,705		69,885	20,820		20,820	
06	Programme Management Assistant (G5)	75,048		65,015	10,033		10,033	
07	Administrative Assistant (G6)	80,507		77,933	2,574		2,574	
08	Administrative Assistant (G5)	61,339		69,767	-8,428		-8,428	
10	Database Assistant (G7)	-			0		0	
09	Programme Management Assistant (G5)	71,007		32,808	38,199		38,199	
12	Senior Finance and Budget Assistant (G7)	-			0		0	
10	Programme Management Assistant (G5)	71,007		48,043	22,964		22,964	
11	Programme Management Assistant (G6)	68,939		69,554	-615		-615	
12	Senior Human Resources Assistant (G7)	-				2,005	-2,005	
	<b>Sub-Total</b>	<b>852,173</b>	<b>-</b>	<b>717,294</b>	<b>134,879</b>	<b>2,005</b>	<b>582,415</b>	
1330	Conference Servicing Cost							
1333	Meeting Services: ExCom	355,800	72,946	355,873	72,874		72,874	
1334	Meeting Services: ExCom	355,800	67,247	355,872	67,175	949	66,226	
1336	Meeting Services: ExCom	355,800	41,072	422,249	-25,377	32,679	-58,056	
1335	Temporary Assistance	28,200	6,839	39,701	-4,662		-4,662	
1335	ExCom costs							
	<b>Sub-Total</b>	<b>1,095,600</b>	<b>188,104</b>	<b>1,173,695</b>	<b>110,009</b>	<b>33,628</b>	<b>76,381</b>	
<b>1399</b>	<b>TOTAL ADMINISTRATIVE SUPPORT</b>	<b>1,947,773</b>	<b>188,104</b>	<b>1,890,989</b>	<b>244,888</b>	<b>35,633</b>	<b>658,796</b>	

Note: Personnel costs under BLs 1100 and 1300 will be reduced by US \$408,444 based on 2022 actual cost differentials between staff cost in Montreal and staff cost in Nairobi covered by the Government of Canada.

		Approved 2022 budget per ExCom decision 88/6	Rephased amount from the 2021 budget	Actual 2022 expenditures (UMOJA)	Unspent balance 2022 (A)+(B)-(C)	Amount to rephase to 2023 budget not to be returned	To be returned to the Fund (D)-(E)	Comments
1600	Travel on official business							
	01	Mission costs	208,000	146,227	61,773	3,982	57,791	
	02	Network meetings (4)	50,000		50,000		50,000	
1699		<b>Sub-Total</b>	<b>258,000</b>	<b>-</b>	<b>146,227</b>	<b>111,773</b>	<b>3,982</b>	<b>107,791</b>
1999		<b>COMPONENT TOTAL</b>	<b>5,222,597</b>	<b>243,497</b>	<b>5,541,223</b>	<b>(75,129)</b>	<b>67,981</b>	<b>306,431</b>
20	CONTRACTUAL COMPONENT							
2100	Sub-contracts							
	01	Treasury services (decision 59/51(b))	500,000	500,000	0		0	
	02	Corporate consultancies						
2200	Subcontracts							
	01	Various studies						
	02	Corporate contracts	-					
2999		<b>COMPONENT TOTAL</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>0</b>
30	MEETING PARTICIPATION COMPONENT							
3300	Travel and DSA for Article 5 delegates to Executive Committee meetings							
	01	Travel of Chairperson and Vice-Chairperson	15,000		15,000		15,000	
	02	Executive meetings (2)	225,000	220,457	4,543		4,543	
3999		<b>COMPONENT TOTAL</b>	<b>240,000</b>	<b>-</b>	<b>220,457</b>	<b>19,543</b>	<b>-</b>	<b>19,543</b>
40	EQUIPMENT COMPONENT							
4100	Expendables							
	01	Office stationery	7,000	3,188	3,812	2,764	1,049	
	02	Computer expendable (software, accessories, hubs, switches,	10,530	309	10,221		10,221	
4199		<b>Sub-Total</b>	<b>17,530</b>	<b>-</b>	<b>3,497</b>	<b>14,033</b>	<b>2,764</b>	<b>11,269</b>
4200	Non-Expendable Equipment							
	01	Computers, printers	13,000	227	12,773		12,773	
	02	Other expendable equipment (shelves, furnitures)	5,850	720	5,130		5,130	
4299		<b>Sub-Total</b>	<b>18,850</b>	<b>-</b>	<b>947</b>	<b>17,903</b>	<b>-</b>	<b>17,903</b>
4300	Premises							
	01	Rental of office premises**	870,282	717,413	152,869		152,869	
		<b>Sub-Total</b>	<b>870,282</b>	<b>-</b>	<b>717,413</b>	<b>152,869</b>	<b>-</b>	<b>152,869</b>
4999		<b>COMPONENT TOTAL</b>	<b>906,662</b>	<b>-</b>	<b>721,857</b>	<b>184,805</b>	<b>2,764</b>	<b>182,041</b>
50	MISCELLANEOUS COMPONENT							
5100	Operation and Maintenance of Equipment							
	01	Computers and printers, etc. (toners, colour printer)	8,100	540	7,560		7,560	
	02	Maintenance of office premises	8,000	9,575	-1,575		-1,575	
	03	Rental of photocopiers (office)	10,000	5,376	4,624		4,624	
	04	Telecommunication equipment rental	8,000		8,000		8,000	
	05	Network maintenance	10,000	5,640	3,583	12,057	12,057	
5199		<b>Sub-Total</b>	<b>44,100</b>	<b>5,640</b>	<b>19,074</b>	<b>30,666</b>	<b>-</b>	<b>30,666</b>
5200	Reproduction Costs							
	01	ExCom and reports to MOP	10,710		10,710		10,710	
5299		<b>Sub-Total</b>	<b>10,710</b>	<b>-</b>	<b>-</b>	<b>10,710</b>	<b>-</b>	<b>10,710</b>
5300	Sundries							
	01	Communications	45,000	25,147	19,853		19,853	
	02	Freight charges	6,000	1,074	4,926	1,074	3,852	
	03	Bank charges	2,500	66	2,434		2,434	
	05	Staff training	20,137	5,334	14,803		14,803	
	06	GST/PST (prior)		51,079	-51,079		-51,079	
	04	UMOJA		54,316	-54,316		-54,316	
5399		<b>Sub-Total</b>	<b>73,637</b>	<b>-</b>	<b>137,016</b>	<b>(63,379)</b>	<b>1,074</b>	<b>(64,453)</b>
5400	Hospitality and Entertainment							
	01	Hospitality costs	25,200	15,366	9,834	1,562	8,272	
5499		<b>Sub-Total</b>	<b>25,200</b>	<b>-</b>	<b>15,366</b>	<b>9,834</b>	<b>1,562</b>	<b>8,272</b>
5999		<b>COMPONENT TOTAL</b>	<b>153,647</b>	<b>5,640</b>	<b>171,457</b>	<b>(12,170)</b>	<b>2,636</b>	<b>(14,805)</b>
GRAND TOTAL			7,022,906	249,137	7,154,994	117,049	73,381	43,668
		Programme support costs (9%)	341,460		385,128	-43,668		-43,668
<b>COST TO MULTILATERAL FUND</b>			<b>7,364,366</b>	<b>249,137</b>	<b>7,540,122</b>	<b>73,381</b>	<b>73,381</b>	<b>0</b>

\*\* Rental of premises will be offset by US \$575,304 (based on 2022) being covered by cost differential with Government of Canada, as well as the credit amount of US \$96,790 received from the brokerage company, leaving US \$45,318 to be charged to the MFL.

**MONITORING AND EVALUATION BUDGET**

			Approved 2022 budget per ExCom decision 88/10	Rephased amount from the 2021 budget	Actual 2022 expenditures (UMOJA)	Unspent balance 2022 (A)+(B)-(C)	Amount to rephase to 2023 budget not to be returned	To be returned to the Fund (D)-(E)	
SB-000190.01.01		Staff Travel	40,500		35,841	4,659		4,659	
SB-000190.02.02		Consultancy	55,000		7,000	48,000	33,000	15,000	
SB-000190.02.01		Consultancy		15,000	15,000	0		0	
SB-000190.02.04		Consultancy	15,000		5,000	10,000	10,000	0	
SB-000190.01.02		Consultancy Travel	19,000			19,000		19,000	
		Meeting Logistic	3,000			3,000		3,000	
SB-000190.03.01		Support to evaluation function	8,000		2,101	5,899		5,899	
		Miscellaneous	4,000			4,000		4,000	
		Total	144,500	15,000	64,942	94,558	43,000	51,558	
		Grand Total			7,605,064		116,381		



SCHEDULE 1.4			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNDP Managed Activities 1991 - 2022 (US\$)			
INCOME	2022	2021	1991-2022
Cash transferred from the Multilateral Fund	11,876,563	24,974,229	928,388,066
Promissory notes encashment			31,150,012
Interest and miscellaneous income earned and retained	200,000	500,000	62,965,823
<b>TOTAL INCOME</b>	<b>12,076,563</b>	<b>25,474,229</b>	<b>1,022,503,901</b>
<b>TOTAL EXPENDITURE</b>	<b>27,998,237</b>	<b>28,303,631</b>	<b>968,978,553</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-15,921,674</b>	<b>-2,829,402</b>	<b>53,525,348</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-15,921,674</b>	<b>-2,829,402</b>	<b>53,525,348</b>
Fund balance, beginning of period	69,447,022	72,273,413	0
Adjustment on prior period income and expenditure	0	3,011	0
Add excess of income over expenditure	-15,921,674	-2,829,402	53,525,348
Fund balance, end of period	53,525,348	69,447,022	53,525,348

SCHEDULE 1.5			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNEP Managed Activities 1991 - 2022 (US\$)			
INCOME	2022	2021	1991-2022
Cash transferred from the Multilateral Fund	5,946,568	18,153,521	409,255,212
Interest earned	-167,727	-1,087,737	50,905
Other income	0	0	0
<b>TOTAL INCOME</b>	<b>5,778,841</b>	<b>17,065,784</b>	<b>409,306,117</b>
<b>TOTAL EXPENDITURE</b>	<b>18,313,147</b>	<b>20,559,091</b>	<b>371,939,820</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-12,534,306</b>	<b>-3,493,307</b>	<b>37,366,297</b>
Prior period adjustments		0	0
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-12,534,306</b>	<b>-3,493,307</b>	<b>37,366,297</b>
Fund balance, beginning of period	49,900,603	53,393,910	0
Add excess of income over expenditure	-12,534,306		37,366,297
Adjustment on prior period income and expenditure	0	-3,493,307	0
Fund balance, end of period	37,366,297	49,900,603	37,366,297

SCHEDULE 1.6			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNIDO Managed Activities 1991 - 2022 (US\$)			
INCOME	2022	2021	1991-2022
Cash transferred from the Multilateral Fund	21,279,222	26,806,382	979,067,144
Interest and miscellaneous income earned and retained	553,639	172,772	42,402,344
<b>TOTAL INCOME*</b>	<b>21,832,861</b>	<b>26,979,154</b>	<b>1,021,469,488</b>
<b>TOTAL EXPENDITURE</b>	<b>28,205,898</b>	<b>30,399,836</b>	<b>921,557,286</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-6,373,037</b>	<b>-3,420,682</b>	<b>99,912,202</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-6,373,037</b>	<b>-3,420,682</b>	<b>99,912,202</b>
Fund balance, beginning of period	106,285,239	109,001,351	0
Adjustment on prior year expenditure		-2,716,112	0
Add excess of income over expenditure	-6,373,037		99,912,202
Fund balance, end of period	99,912,202	106,285,239	99,912,202

SCHEDULE 1.7

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

World Bank Managed Activities 1991 - 2022 (US\$)

INCOME	2022	2021	1991-2022
Cash transferred from the Multilateral Fund	7,450,882	0	1,220,220,011
Interest and miscellaneous income earned and retained (investment income)	9,053,380	65,978	93,196,910
<b>TOTAL INCOME</b>	<b>16,504,262</b>	<b>65,978</b>	<b>1,313,416,921</b>
<b>TOTAL EXPENDITURE</b>	<b>19,122,909</b>	<b>5,245,164</b>	<b>1,292,010,477</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-2,618,647</b>	<b>-5,179,186</b>	<b>21,406,444</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-2,618,647</b>	<b>-5,179,186</b>	<b>21,406,444</b>
Fund balance, beginning of period	24,025,091	29,204,277	0
Add excess of income over expenditure	-2,618,647	-5,179,186	21,406,444
Fund balance, end of period	21,406,444	24,025,091	21,406,444