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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Sixty-seventh Meeting
Bangkok, 16-20 July 2012

Addendum

**2012-2014 BUSINESS PLANS AND
ANNUAL TRANCHE SUBMISSION DELAYS**

This addendum is provided to update the recommended/reviewed funding values compared to the values in the business plans following the completion of project review and the associated draft agreements for the HCFC phase-out management plans (HPMPs).

- **Replace Table 3 and paragraph 9 with the following:**

Table 3

2012 BUSINESS PLANS, APPROVALS AND SUBMISSIONS AFTER REVIEW (US \$)

Meeting	2012 business plans value	Approvals/Submissions after review		Balance (above)/below business plan levels
		In 2012 business plans	Not in 2012 business plans	
66 th meeting	26,603,027	32,217,612	860,249	(6,474,834)
67 th meeting	43,487,836	91,393,554	248,092	(48,153,810)
Secretariat/Executive Committee cost/Treasurer (excluding Canadian counterpart)	6,491,169			6,491,169
Balance	88,579,891			88,579,891
Total	165,161,923	123,611,166	1,108,341	40,442,416

9. Submissions after review to the 67th meeting include project values amounting to US \$91,641,646 (including US \$248,092 that was not in the business plans), which is above the amount included for them in the 2012 business plans by US \$48.15 million. This is due largely to the HCFC production sector

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in China for which the US \$70 million requested in 2012, excluding agency fees, exceeds the business plan allocation of US \$26.4 million by US \$43.6 million.

9(bis). The submissions not included in the business plans are HCFC activities. These cover: an HPMP in one low-volume-consuming (LVC) country (Eritrea) where only UNIDO was listed in the business plans as the implementing agency and UNEP is now covering the non-investment components; an HPMP in one LVC country (United Republic of Tanzania (the)) where only UNEP was listed in the business plans as the implementing agency and UNIDO is now requesting the investment components; and an HCFC investment project for the former Yugoslav Republic of Macedonia by UNIDO.

- **Replace paragraph 10 and Table 4 with the following:**

10. Table 4 presents, by agency, the value of accounts included in the 2012 business plans and the balance of funds from projects in the 2012 business plans, which have not been submitted. Table 4 is updated based on the Secretariat's recommendations to the 67th meeting.

Table 4

**2012 BUSINESS PLANS, APPROVALS, SUBMISSIONS AFTER REVIEW TO THE
67TH MEETING AND BALANCE ABOVE/BELOW BUSINESS PLAN LEVELS BY AGENCY
(US \$)***

Budget items	Total value in 2012 business plans	Approvals at the 66th meeting	Submissions after review to the 67th meeting	Balance (above)/below business plan levels
Bilateral agencies	12,205,597	2,683,091	1,076,800	8,445,706
UNDP	36,241,355	14,783,233	695,167	20,762,955
UNEP	20,293,008	2,559,418	1,432,311	16,301,279
UNIDO	44,571,674	12,068,911	6,517,368	25,985,395
World Bank	45,359,119	983,208	81,920,000	(37,544,089)
Secretariat/Executive Committee cost/ Treasurer (excluding Canadian counterpart)	6,491,169			6,491,169
Total	165,161,923	33,077,861	91,641,646	40,442,416

* Including core unit costs.

- **Replace Table 6 and paragraph 15 with the following:**

Table 6

2012-2014 BUSINESS PLANS, APPROVALS AND SUBMISSIONS AFTER REVIEW (US \$)

Meeting	Total business plan value (2012 to after 2020)	Approvals/ Submissions after review (2012 to after 2020)	Balance (above)/below business plan levels
66 th meeting	47,923,136	69,250,761	(21,327,625)
67 th meeting	129,126,039	343,385,384	(214,259,345)
Balance	354,982,740		354,982,740
Total	532,031,916	412,636,145	119,395,771

15. Submissions to the 67th meeting include project values amounting to US \$343,385,384, which is above the funding level included for them in the 2012-2014 business plans by US \$214,259,345. This is due largely to the HCFC production sector in China for which US \$210 million of the total US \$280 million requested, excluding agency fees, exceeds the business plan allocation of US \$79.5 million by US \$200.5 million.

- **Add** paragraphs 16 (bis) and 16 (ter) and Table 6a under the section on Forward commitments as follows:

16 (bis). Forward commitments *inter alia* consist of funding for multi-year agreements (MYAs) and “other standard activities” such as institutional strengthening, budget of the Fund Secretariat, Treasurer and Executive Committee meeting costs, UNEP’s Compliance Assistance Programme (CAP), and the core unit costs for UNDP, UNIDO and the World Bank. Funding for “other standard activities” is based on the 2012-2014 business plans taking into consideration the decisions from the 66th meeting of the Executive Committee.

16 (ter). Table 6a presents the total amount of forward commitments assuming that the requests submitted to the 67th meeting are approved at the levels recommended following review by the Secretariat (e.g., this does not contain the production sector request from China since there is no recommendation). If the requests are approved at the levels recommended to the 67th meeting after review, an additional US \$34.6 million would be needed to cover forward commitments. The total amount of existing commitments for the period 2012 to 2031 is US \$346.8 million.

Table 6a

FORWARD COMMITMENTS (2012-2031) (US \$000)

Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2022	2023	2025	2030	2031	Total
Annual tranches of approved multi-year agreements after 2011 approvals	60,458	76,335	40,669	52,292	6,680	2,486	3,498	612	3,035	226	76	640	112	57	247,174
Annual tranches from new agreements approved at 66 th meeting	23,123	8,881	5,288	2,326	3,112	365	1,505		550						45,151
Sub-Total (Agreements)	83,582	85,216	45,957	54,617	9,792	2,852	5,003	612	3,585	226	76	640	112	57	292,325
Funding for standard activities*	6,491	6,620	6,752												19,863
Total committed to-date	90,073	91,836	52,709	54,617	9,792	2,852	5,003	612	3,585	226	76	640	112	57	312,189
Annual tranches for new agreements submitted to the 67 th meeting	7,831	10,850	9,138	2,947	3,535		192		88						34,581
Total with 67th meeting submissions	97,904	102,686	61,847	57,565	13,327	2,852	5,195	612	3,673	226	76	640	112	57	346,769
