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EXECUTIVE COMMITTEE OF THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL Sixty-fifth Meeting Bali, Indonesia, 13-17 November 2011

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 10 October 2011

Report from the Treasurer

1. The tables in Annex I to this document provide information on the Status of the Fund as recorded at UNEP as at 10 October 2011. At that date, the fund balance stood at US \$32,243,853 with only US \$1,825,861 in cash. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 64th meeting.

2. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11th meeting of the Parties which urges Parties to "strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year. Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year." Parties should also recall decision XVII/41 paragraph 5 which urged "Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6".

3. In decision XVI/37 taken by the Parties at their 16th meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund or have done so at an amount inferior to one annual contribution. The meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

4. The Treasurer dispatched second-reminder invoices in early September 2011 to all Parties with outstanding pledges, advising them of their pledged contributions and reminding them of their obligations. As at 10 October 2011, thirty-one Parties have paid their 2011 contributions either in full or partially, representing 61.8 per cent of payments against total 2011 pledges as opposed to 60.89 per cent reported to the 64th meeting. Only two Parties have, since the last meeting, made payments towards the

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issuance of the document.

settlement of their pre-2011 outstanding pledges. As a follow-up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. In response to decision 45/59 (f) (i) requesting the Treasurer "to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed", and to advise on the status of Promissory Notes (PN), two tables relating to PN as at 10 October 2011 have been added to the present report. Also included is a third table which provides information on the period of encashment for outstanding PN. Special attention should be brought to the encashment schedule of the notes that are due to be cashed after the replenishment period. In the light of the limited cash that may be available for commitment at the 65th meeting, the Treasurer approached some contributing Parties that are holders of PN with a view to accelerating the encashments of the notes. In addition the Secretariat took advantage of a consultative meeting with the implementing agencies to advise the agencies of the limited cash available in the Fund and to request them to consult their financial departments in advance of the 65th meeting of the Executive Committee to consider using the PNs in lieu of cash.

6. The present report on the Status of the Fund for the 65th meeting of the Executive Committee is abbreviated to ten schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2011;
- (b) Table 2: 1991 2011 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 2011 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2011;
- (e) Table 5: Status of Contributions for 2010;
- (f) Table 6: Status of Contributions for 2009;
- (g) Table 7: Status of Contributions for 2006 2008;
- (h) Table 8: Status of Promissory Notes as at 10 October 2011;
- (i) Table 9: 2004 2011 Ledger of Promissory Notes as at 10 October 2011; and
- (j) Table 10: Outstanding Promissory Notes Schedule of encashment as at 10 October 2011.

7. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40th meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer's report document UNEP/OzL.Pro/ExCom/39/3/Rev.1 is still available for reference by the Executive Committee members on the Multilateral Fund's website.

RECOMMENDATIONS

- 8. The Executive Committee may wish to:
 - (a) Note the report of the Treasurer on the status of contributions and disbursements and the information on promissory notes (PN) as contained in document UNEP/OzL.Pro/ExCom/65/3;
 - (b) Urge all Parties with outstanding pledges to pay their contributions to the Multilateral Fund in full and as early as possible;
 - (c) Request the contributing Parties with PN due for encashment after the replenishment period to facilitate the acceleration of the encashment of the notes as soon as possible and before the end of the replenishment period 2009 2011; and
 - (d) Call on the implementing agencies to accept PN if necessary.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL TABLE 1 : STATUS OF THE FUND FROM 1991-2011 (IN US DOLLARS)

As at 10 October 2011

INCOME		
Contributions received:		
- Cash payments including note encashments		2,464,654,32
- Promissory notes held		30,417,99
- Bilateral cooperation		140,028,30
- Interest earned		204,923,34
- Additional income from loans and other sources		453,74
- Miscellaneous income		13,234,36
Total Income		2,853,712,08
ALLOCATIONS* AND PROVISIONS		
- UNDP	655,691,538	
- UNEP	200,959,040	
- UNIDO	684,914,209	
- World Bank	1,072,838,375	
Unspecified projects	453,747	
Less Adjustments	-	
Total allocations to implementing agencies		2,614,856,90
Secretariat and Executive Committee costs (1991-2010)		
 includes provision for staff contracts into 2013 		85,325,77
Treasury fees (2003-2011)		4,050,55
Monitoring and Evaluation costs (1999-2011)		3,028,50
Technical Audit costs (1998-2010)		1,709,9
Information Strategy costs (2003-2004)		-,,
- includes provision for Network maintenance costs for 2004		104,73
Bilateral cooperation		140,028,3
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		(27,636,52
Total allocations and provisions		2,821,468,22
Cash		1,825,8
Promissory Notes:))·
2011	5,573,667	
2012	14,783,900	
2013	8,209,219	
2014	1,851,206	
		30,417,99
BALANCE AVAILABLE FOR NEW ALLOCATIONS		32,243,85

* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing Agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise.

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TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL **TABLE 2 : 1991 - 2011 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME** BALANCE AVAILABLE FOR NEW ALLOCATIONS

				As at 1	0 October 2011						
Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	2010	2011	1991 - 2011
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	132,940,489	133,346,281	2,813,995,051
Cash payments/received	206,290,209	381,555,255	412,857,785	407,967,672	417,556,075	337,889,281	2,164,116,277	118,820,277	114,271,140	67,446,633	2,464,654,328
Bilateral assistance	4,366,255	11,909,814	21,445,913	21,315,399	48,014,207	19,098,367	126,149,955	3,567,623	6,160,272	4,150,454	140,028,304
Promissory notes	0	0	0	0	0	1,897,001	1,897,001	8,521,348	9,256,028	10,743,617	30,417,992
Total payments	210,656,464	393,465,069	434,303,698	429,283,071	465,570,282	358,884,649	2,292,163,233	130,909,248	129,687,439	82,340,704	2,635,100,625
Disputed contributions	0	8,098,267	0	0	0	32,471,642	40,569,909	0	405,792	0	40,975,701
Outstanding pledges	24,272,777	31,376,278	38,263,311	10,716,930	8,429,718	9,143,831	122,202,845	2,432,954	3,253,050	51,005,578	178,894,426
Payments % age to pledges	89.67%	92.61%	91.90%	97.56%	98.22%	97.52%	94.94%	98.18%	97.55%	61.75%	93.64%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	43,537,814	195,393,757	4,403,437	3,645,451	1,480,701	204,923,346
Additional income						453,747	453,747	0	0	0	453,747
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	3,377,184	9,851,710	1,741,884	909,467	731,303	13,234,363
TOTAL INCOME	217,422,212	423,288,168	480,212,812	484,354,955	486,330,908	406,253,394	2,497,862,448	137,054,569	134,242,357	84,552,708	2,853,712,081
Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	2010	2011	1991 - 2011
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	368,028,480	2,414,366,078	133,342,202	132,940,489	133,346,281	2,813,995,051
Total payments	210,656,464	393,465,069	434,303,698	429,283,071	465,570,282	358,884,649	2,292,163,233	130,909,248	129,687,439	82,340,704	2,635,100,625
Payments % age to pledges	89.67%	92.61%	91.90%	97.56%	98.22%	97.52%	94.94%	98.18%	97.55%	61.75%	93.64%
Total income	217,422,212	423,288,168	480,212,812	484,354,955	486,330,908	406,253,394	2,497,862,448	137,054,569	134,242,357	84,552,708	2,853,712,081
Total outstanding contributions	24,272,777	31,376,278	38,263,311	10,716,930	8,429,718	9,143,831	122,202,845	2,432,954	3,253,050	51,005,578	178,894,426
As % to total pledges	10.33%	7.39%	8.10%	2.44%	1.78%	2.48%	5.06%	1.82%	2.45%	38.25%	6.36%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,272,777	31,376,278	32,591,051	9,811,798	7,511,983	6,020,412	111,584,299	2,670,566	3,141,513	3,326,537	120,722,915
CEITs' outstandings % age to pledges	10.33%	7.39%	6.90%	2.23%	1.58%	1.64%	4.62%	2.00%	2.36%	2.49%	4.29%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Ukraine and Uzbekistan, including Turkmenistan up to 2004 as per decision XVI39.

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB:Negative amount = Gain
Andorra	34,764	21,779	Dilateral Assistance	1 Tollissof y Notes	12,985	Gam
Australia*	53,885,957	52,614,050	1,610,907	0	-339,000	522,471
Austria	29,820,885	28,709,882	1,610,907	0	979,213	-997.918
Azerbaijan	893,835	28,709,882	151,790	0	582,152	-997,918
Belarus	2,757,648	0		0	2,757,648	0
	, ,			-	2,757,648	710.805
Belgium	36,953,779	36,953,780		-	0	/10,805
Bulgaria	1,249,950	1,249,950				1 102 200
Canada*	99,311,374	88,675,675		0	853,494	-4,192,389
Cyprus	557,846	557,846		0	0	173,477
Czech Republic	8,063,325	7,815,305		0		,
Denmark	24,366,454	24,205,401	161,053	-	0	-917,062
Estonia	270,863	270,862		-	0	10,832
Finland	19,144,452	18,745,294		0	0	-708,738
France	215,163,852	190,256,363		0	9,634,760	-15,613,347
Germany	313,361,380	244,379,243		19,437,658	-59,124	-2,691,984
Greece	15,477,570	14,216,932		0	1,260,638	-1,517,252
Hungary	5,309,587	4,658,166		0	604,927	-76,259
Iceland	1,107,552	1,107,552	0	-	0	47,056
Ireland	9,409,152	9,409,152			0	485,136
Israel	11,567,842	3,824,671	152,462	0	7,590,709	0
Italy	168,558,417	148,024,479	15,287,208	0	5,246,730	3,291,976
Japan	557,099,376	533,911,897	18,080,919	0	5,106,560	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	479,970	479,969	0	0	0	-2,483
Liechtenstein	273,840	273,839	0	0	0	0
Lithuania	738,691	195,543	0	0	543,148	0
Luxembourg	2,486,973	2,486,973	0	0	0	-79,210
Malta	180,788	180,788	0	0	0	0
Monaco	187,674	187,674		0	0	-1,388
Netherlands	57,032,746	57,032,746		0	0	0
New Zealand	8,113,608	8,113,607		0	0	225,284
Norway	21,548,286	21,548,286	0	-	0	270,900
Panama	16,915	16,915		-	0	0
Poland	9,958,006	7,673,016		0	2,171,991	0
Portugal	12,920,688	11,125,959	101.700	0	1,693,029	198,162
Romania	440,060	440,060	0	0	0	190,102
Russian Federation	105,073,728			-	105,073,728	0
Singapore	531,221	459,245	÷	0	0	0
Slovak Republic	2,416,550	2.400.028		0	0	0
Slovak Republic	1,405,400	1,405,400		0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	
Spain Spain	84,244,396	76,255,176	,	0	4,804,458	-569,654
Sweden	37,654,049	35,965,676		0	4,804,438	-538,242
		39,226,498		0	0	
Switzerland	41,139,728	, ,	1,913,230	0	65,076	-2,129,153
Tajikistan Turlumanistan**	106,504	41,428	0		,	0
Turkmenistan**	293,245	5,764			287,481	
Ukraine	9,217,690	1,082,925	0	-	8,134,764	0
United Arab Emirates	559,639	559,639	0	0	0	0.505.51
United Kingdom	190,095,816	189,530,816		0	0	-3,537,544
United States of America	647,742,136	593,807,552	, ,	10,980,334	21,387,059	0
Uzbekistan	690,604	188,606			501,998	0
SUB-TOTAL	2,813,995,051	2,464,654,328		30,417,992	178,894,426	-27,636,522
Disputed Contributions***	40,975,701	0	÷	0	40,975,701	
TOTAL	2,854,970,752	2,464,654,328	140,028,304	30,417,992	219,870,127	

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL TABLE 3 : 1991-2011 Summary Status of Contributions

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th Meeting and taking into consideration a reconciliation carried out by the Secretariat

through the progress reports submitted to the 40th Meeting to read US \$1,208,219 and US \$6,449,438 instead of US \$1,300,088 and US \$6,414,880 respectively. (**) In accordance with decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore its contribution of US \$5,764 for 2005 should be disregarded.

commons of cost, or to solve to about cost about cost and the United Kingdom netted off from the 1996 contributions and are shown here for records only. Amount for the United States of America netted off from the 2007 and 2008 contributions. Additional amount of US\$ 405,792 reflected from the USA 2010 contributions.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL **TABLE 4 : Status of Contributions for** <u>2011</u>

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	12,948				12,94
Australia	2,892,711	2,892,711	339,000		(339,000
Austria	1,435,834	456,621	,		979,21
Azerbaijan	8,094				8,09
Belarus	32,375				32,37
Belgium	1,783,865	1,783,865			
Bulgaria	32,375	32,375			
Canada	4,819,027	3,965,533			853,49
Cyprus	71,225	71,225			, .
Czech Republic	454,869	454,869			
Denmark	1,196,258	1,196,258			
Estonia	25,900	25,900			
Finland	912,976	912,976			
France	10,199,760	,,,,,,,	565,000		9,634,76
Germany	13,884,041		2,776,808	5,553,617	5,553,61
Greece	964,777		2,770,000	5,555,617	964,77
Hungary	394,976				394,97
Iceland	59,894	59,894			574,77
Ireland	720,345	720,345			
Israel	678,257	720,545			678,25
Italy	8,221,645	5 455 622			2,766,02
Japan	26,910,144	5,455,623 26,910,144	469,646		(469,646
Latvia	20,910,144	29,138	409,040		(409,040
Liechtenstein	16,188	16,188			
Lithuania	50,181	10,100			50,18
		127 504			50,18
Luxembourg	137,594	137,594			
Malta	27,519	27,519			
Monaco	4,856	4,856			
Netherlands	3,031,924	3,031,924			
New Zealand	414,401	414,401			
Norway	1,265,865	1,265,865			810.00
Poland	810,995				810,99
Portugal	853,083	110.010			853,08
Romania	113,313	113,313			1 0 10 50
Russian Federation	1,942,503	101 001		├	1,942,50
Slovak Republic	101,981	101,981		<u> </u>	
Slovenia	155,400	155,400		├	
Spain	4,804,458	1 700 60 1		├	4,804,45
Sweden	1,733,684	1,733,684		<u> </u>	
Switzerland	1,968,403	1,968,403		ļ	
Tajikistan	1,619			ļ	1,61
Ukraine	72,844				72,84
United Kingdom	10,751,755	10,751,755			
United States of America	29,333,333	2,756,274		5,190,000	21,387,05
Uzbekistan	12,950				12,95
SUB-TOTAL	133,346,281	67,446,633	4,150,454	10,743,617	51,005,57
FOTAL	133,346,281	0 67,446,633	0 4,150,454	-	51,005,57

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL **TABLE 5 : Status of Contributions for** <u>2010</u>

As at 10 October 2011 Outstanding Party Agreed **Cash Payments** Bilateral Promissory Contributions Assistance Notes Contributions 12,948 12,911 Andorra 37 2,892,711 2,892,711 0 Australia 1,435,834 1,435,834 0 Austria 8,094 8,094 Azerbaijan 32,375 32,375 Belarus 1,783,865 Belgium 1,783,865 0 Bulgaria 32,375 32,375 0 4,819,027 4,489,632 Canada 329,395 0 0 Cyprus 71,225 71,225 Czech Republic 454,869 363,904 90,965 0 1,196,258 1,196,258 0 Denmark 25,900 25,900 0 Estonia Finland 912,976 912,976 0 10,199,760 France 9,907,090 207,355 85,315 (2,776,808 Germany 13,884,041 4,628,014 2,776,808 9,256,028 964,777 668,916 295,861 Greece Hungary 394,976 185,024 209,952 59,894 59,894 Iceland (720,345 720,345 Ireland 0 678,257 678,257 Israel 8,221,645 6,577,316 655,400 988,929 Italy 26,910,144 25,702,795 1,207,349 Japan 29,138 29,138 Latvia Liechtenstein 16,188 16,188 50,181 50,181 Lithuania Luxembourg 137,594 137,594 Malta 27,519 27,519 (Monaco 4,856 4,856 Netherlands 3,031,924 3,031,923 New Zealand 414,401 414,401 0 Norway 1,265,865 1,265,865 Poland 810,995 810,995 Portugal 853,083 13,137 839,946 Romania 113,313 113,313 1,942,503 1,942,503 Russian Federation 101,981 Slovak Republic 101,981 Slovenia 155,400 155,400 0 893,000 Spain 4,804,458 3,911,458 (0) Sweden 1,733,684 1,733,684 0 1,968,403 1,968,403 Switzerland (Tajikistan 1,619 1,619 72,844 Ukraine 72,844 10,751,755 10,751,755 United Kingdom United States of America 28,927,541 28,927,541 12,950 Uzbekistan 12,950 SUB-TOTAL 132,940,489 114,271,140 6,160,272 9,256,028 3,253,050 405,792 Disputed Contributions(*) 405,792 3,658,842 TOTAL 133,346,281 114,271,140 6,160,272 9,256,028

(*) Additional amount on Disputed contribution relating to the USA.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL TABLE 6 : Status of Contributions for 2009

As at 10 October 2011											
Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions						
Andorra	8,868	8,868			0						
Australia	2,892,711	2,892,711			0						
Austria	1,435,834	1,435,834			0						
Azerbaijan	8,094				8,094						
Belarus	32,375				32,375						
Belgium	1,783,865	1,783,865			0						
Bulgaria	32,375	32,375			0						
Canada	4,819,027	4,719,586	99,440		0						
Cyprus	71,225	71,225			0						
Czech Republic	454,869	363,904	90,965		0						
Denmark	1,196,258	1,196,258			0						
Estonia	25,900	25,900			0						
Finland	912,976	912,976			0						
France	10,199,760	9,997,393	287,682		(85,315)						
Germany	13,884,041	9,256,028	2,776,808	4,628,014	(2,776,808)						
Greece	964,777	964,777			(0)						
Hungary	394,976	394,976			(0)						
Iceland	59,894	59,894			0						
Ireland	720,345	720,345			0						
Israel	678,257				678,257						
Italy	8,221,645	6,687,842	152,550		1,381,252						
Japan	26,910,144	26,749,966	160,178		0						
Latvia	29,138	29,138	,		0						
Liechtenstein	16,188	16,188			0						
Lithuania	50,181				50,181						
Luxembourg	137,594	137,594			0						
Malta	27,519	27,519			0						
Monaco	4,856	4,856			0						
Netherlands	3,031,924	3,031,924			0						
New Zealand	414,401	414,401			0						
Norway	1,265,865	1,265,865			0						
Poland	810,995	260,995			550,000						
Portugal	853,083	853,082			0						
Romania	113,313	113,313			0						
Russian Federation	1,942,503	,			1,942,503						
Slovak Republic	101,981	101,981			0						
Slovenia	155,400	155,400			0						
Spain	4,804,458	4,239,458			565,000						
Sweden	1,733,684	1,733,684			0						
Switzerland	1,968,403	1,968,403			0						
Tajikistan	1,619	, , , , ,			1,619						
Ukraine	72,844				72,844						
United Kingdom	10,751,755	10,751,755			0						
United States of America	29,333,333	25,439,999		3,893,334	0						
Uzbekistan	12,950	-,,///		-,-,-,-,-	12,950						
TOTAL	133,342,202	118,820,277	3,567,623	8,521,348	2,432,954						

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL **TABLE 7 : Status of Contributions for <u>2006-2008</u>**

As at 10 October 2011

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	7,980,429	7,850,479	129,950	0	
Austria	4,306,023	4,306,023	0	0	
Azerbaijan	25,064	0	0	0	25,06
Belarus	90,231	0	0	0	90,23
Belgium	5,358,718	5,358,718	0	0	
Bulgaria	85,218	85,218	0	0	
Canada	14,101,098	12,469,209	1,631,889	0	
Cyprus	195,500	195,500	0	0	
Czech Republic	917,348	917,348	0	0	
Denmark	3,599,214	3,599,214	0	0	
Estonia	60,154	60,154	0	0	
Finland	2,671,840	2,671,840	0	0	
France	30,227,380	27,778,425	2,357,630	0	91,32
Germany*	43,421,156	34,736,924	8,743,355	1	(59,124
Greece	2,656,801	1,527,311	0	0	1,129,49
Hungary	631,617	631,617	0	0	
Iceland	170,436	170,436	0	0	
Ireland	1,754,491	1,754,491	0	0	
Israel	2,340,993	0	114,356	0	2,226,63
Italy	24,487,687	19,590,142	4,787,018	0	110,52
Japan	88,088,000	88,088,000	96,050	0	(96,050
Latvia	75,192	75,192	0	0	
Liechtenstein	25,064	25,064	0	0	
Lithuania	120,308	0	0	0	120,30
Luxembourg	385,988	385,988	0	0	
Malta	70,180	70,180	0	0	
Monaco	15,038	15,038	0	0	
Netherlands	8,471,687	8,471,687	0	0	
New Zealand	1,107,836	1,107,836	0	0	
Norway	3,403,713	3,403,713	0	0	
Poland	2,310,916	2,310,916	0	0	
Portugal	2,356,031	2,356,031	0	0	
Romania	100,122	100,122	0	0	
Russian Federation	5,514,116	0	0	0	5,514,11
Slovak Republic	255,654	255,654	0	0	
Slovenia	411,052	411,052	0	0	
Spain	12,632,338	12,470,176	731,562	0	(569,400
Sweden	5,002,807	5,002,807	0	0	
Switzerland	6,000,361	5,203,789	506,557	0	290,01
Tajikistan	5,013	0	0		5,01
Ukraine	195,500	0	0	0	195,50
United Kingdom	30,713,625	30,713,625	0		-)- '
United States of America**	55,616,358	53,719,359	0		(
Uzbekistan	70,180	0	0	, ,	70,18
TOTAL	368,028,480	337,889,281	19,098,367	1,897,001	9,143,83

* Bilateral assistance of US \$572,817 approved at the 51st Meeting of the Excom applied in 2008 and US \$353,814 approved at the 52nd Meeting of the Excom applied in 2008 for Germany.

** The total contribution shown here for the USA for the replenishment period is after netting off the disputed amount of US \$32,471,642.

	Table 8: Status of Promissory Notes as at 10 October 2011 MULTILATERAL FUND'S PROMISSORY NOTES											
		HELD BY		IMPLEM	ENTING AC	GENCY FOR	WHICH H	ELD OR AS	SIGNED TO			
Country	A WORLD BANK	B TREASURER	C=A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD	H TREASURER	D+E+F+G+H=I I=C TOTAL			
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value			
Canada			0					0	0			
France			0					0	0			
Germany		19,437,658	19,437,658					19,437,658	19,437,658			
The Netherlands			0					0	0			
United Kingdom			0					0	0			
United States of America		10,980,334	10,980,334					10,980,334	10,980,334			
TOTAL	0	30,417,992	30,417,992	0	0	0	0	30,417,992	30,417,992			

	2004-2011 Ledger of Promissory Notes as at 10 October 2011 Table 9 : SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2011											
Date of Submission a/	Year of contributio		RECEIPTS P/Note code	Denomination/ Type of currency	Amount (in Original denomination) 6,216,532.80	Note Value in USD per UNEP 3,963,867.12	Date of transfer	Agency	Transfer amount in Original denomination	ENCASHMENTS Date of Encashment	Actual Encashment value (USD)	Gain /(Loss) to intended value (USD)
a/ 25/10/2004 21/04/2005	2004 2005	Canada Canada		currency Can\$ Can\$			09/11/2004 Nov. 2005	IBRD TREASURER	denomination 6,216,532.80 6,216,532.78	19/01/2005 Nov. 2005	5,140,136.76 5,307,831.95	1,176,269, 1,343,964,
22/12/2005 22/12/2006 27/06/2008	2006 2008	Canada Canada		Can\$ Can\$	4,794,373.31 4,794,373.31	3,760,292.79 3,760,292.79	19/01/2007 19/09/2008	TREASURER TREASURER TREASURER TREASURER TREASURER	4,794,373.31 4,794,373.31	19/01/2007 19/09/2008	4,088,320.38 4,492,899.74	328,027. 732,606.
12/06/2009 28/05/2010 28/05/2010	2009 2010 2011	Canada Canada Canada		Can\$ Can\$ Can\$	6,216,532.78 4,794,373.31 4,794,373.31 3,834,018.00 3,834,018.00 3,834,018.00	3,855,221.70 3,855,221.72 3,855,221.72	10/12/2009 06/10/2010 15/09/2011	TREASURER TREASURER TREASURER	6,216,532,78 4,794,373,31 4,794,373,31 3,834,018,00 3,834,018,00 3,855,221,72	10/12/2009 06/10/2010 15/09/2011	3,608,827.18 3,759,578.35 3,870,009.08	(246,394.) (95,643.) 14,787.)
		Canada		Canş								
31/12/2004 18/01/2006	2004	France		Euro	10,597,399.70	9,784,322.50	28/09/2006 28/09/2006	TREASURER	10,597,399.70 11,217,315,23	28/09/2006 28/09/2006	12,102,125.26	2,317,802. 2,453,387
18/01/2006 20/12/2006	2005 2006	France		Euro Euro	11,217,315.23 7,503,239.54	10,356,675.50 9,342,968.43		TREASURER	11,217,315.23 7,503,239.54	28/09/2006 31/07/2007	12,810,062.64 10,249,425.21	2,453,387. 906,456.
Dec.2007 Dec.2008	2007 2008	France France		Euro Euro	7,483,781.61 7,371,509.51 6,568,287.40	9,287,393.43 9,148,063.43 9,997,393.30	16/09/2008 08/12/2009 06/10/2010	TREASURER TREASURER TREASURER	7,483,781.61 7,371,509.51 6,568,287.40	16/09/2008 08/12/2009	10,629,963.40 10,882,559.47 8,961,114.64	1,342,569. 1,734,496.
Oct.2009 Oct.2010	2009 2010	France France		Euro Euro	6,568,287.40 6,508,958.32	9,997,393.30 9,907,090.30	06/10/2010 05/04/2011	TREASURER TREASURER	6,568,287.40 6,508,958.32	06/10/2010 05/04/2011	8,961,114.64 9,165,264.46	(1,036,278.) (741,825.)
09/08/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57	03/08/2005 11/08/2006 16/02/2007	TREASURER TREASURER TREASURER TREASURER	6,304,813.19 6,304,813.19 3,152,406.60 3,152,406.60	03/08/2005 11/08/2006 16/02/2007 10/08/2007	6,304,813.19 6,304,813.19 3,152,406.60 3,152,406.60	-
							16/02/2007 10/08/2007	TREASURER	3,152,406.60	16/02/2007 10/08/2007	3,152,406.60	-
									18,914,439.57	10/08/2007		-
08/07/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83	18/04/2006 11/08/2006 16/02/2007	TREASURER TREASURER TREASURER	1,260,962.64	18/04/2006 11/08/2006	1,260,962.64 1,260,962.64 1,260,962.64	
							16/02/2007 10/08/2007	TREASURER	1,260,902.04 1,260,962.64 1,260,962.64 1,260,962.64	11/08/2006 11/08/2006 16/02/2007 10/08/2007	1,260,962.64	
							12/02/2008 12/08/2008	TREASURER TREASURER TREASURER	1 260 962 64	12/02/2008 12/08/2008	1,260,962.64	-
									1,260,962.63 7,565,775.83			
10/05/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,473,718.52 2,412,286.41	28/02/2007	TREASURER	1,943,820.40	28/02/2007	2,558,067.65	145,781.
						14,473,718.52 2,412,286.41 2,412,286.41 2,412,286.42 2,412,286.42 2,412,286.42	28/02/2007 10/08/2007 12/02/2008 12/08/2008	TREASURER TREASURER TREASURER TREASURER	1,943,820.40 1,943,820.40 1,943,820.40 1,943,820.40	28/02/2007 10/08/2007 12/02/2008 12/08/2008 12/08/2008	2,558,067.65 2,681,305.85 2,821,066.54 2,930,114.87	145,781. 269,019. 408,780. 517,828.
						2,412,286.42 2,412,286.42 2,412,286.44	12/08/2008 17/02/2009 12/08/2009	TREASURER TREASURER TREASURER	1,943,820.40 1,943,820.40 1,943,820.38	12/08/2008 17/02/2009 12/08/2009	2,930,114.87 2,492,560.89 2.760.613.72	517,828. 80,274. 348,327.
		-				2,412,286.44	12/08/2009	IREASURER	1,943,820.38 11,662,922.38	12/08/2009	2,760,613.72	348,327.
23/07/2007	2007	Germany	BU 107 1006 01	Euro	11,662,922.38	14,473,718.52	12/02/2008	TREASURES	1,943,820.40	12/02/2008	2,821,066.54	400 700
				1		2,412,286.42 2,412,286.41 2,412,286.42	12/09/2009	TREASURER TREASURER TREASURER	1 943 820 39	12/08/2008	2.930.114.87	408,780. 517,828. 80,274
				+		2,412,286.41 2,412,286.42 2,412,286.42 2,412,286.42 2,412,286.43	17/02/2009 12/08/2009 11/02/2010 10/08/2010	TREASURER TREASURER TREASURER TREASURER TREASURER	1,943,820.40 1,943,820.38 1,943,820.40 1,943,820.41	17/02/2009 12/08/2009 11/02/2010	2,492,560.89 2,760,613.72 3,179,312.65	80,274. 348,327. 767,026.
		_				2,412,286.43	10/08/2010	TREASURER	1,943,820.41 11,662,922.38	10/08/2010	2,561,178.36	767,026.: 148,891.:
		_										
15/08/2008	2008	Germany	BU 108 1004 01	Euro	4,665,168.96	5,789,487.42 964,914.57	17/02/2009	TREASURER	777,528.16	17/02/2009	997,024.36	32,109.
						964,914.57 964,914.57	12/08/2009 11/02/2010	TREASURER TREASURER TREASURER TREASURER TREASURER TREASURER	777,528.16 777,528.16 777,528.16 777,528.16	12/08/2009 11/02/2010	1,104,245.49 529,107.91 1,024,470.50	139,330.1 (435,806.1 59,555.1
						964,914.57 964,914.57 964,914.60	11/02/2010 10/08/2010 10/02/2011	TREASURER TREASURER	///,520.10	10/08/2010 10/02/2011	1,000,159.05	95,245.
						964,914.54	20/06/2011	TREASURER	777,528.16 4,665,168.96	20/06/2011	1,095,381.67	130,467.
18/12/2009	2009	Germany	BU 109 1007 01	Euro	9,121,815.12	13,884,041.00			1.520.302.52	11/02/2010		
						13,884,041.00 2,314,006.88 2,314,006.88 2,314,006.88 2,314,006.88 2,314,006.88	11/02/2010 10/08/2010 10/02/2011 20/06/2011	TREASURER TREASURER TREASURER TREASURER	1,520,302.52 1,520,302.52 1,520,302.52 1,520,302.52	17/02/2010 10/08/2010 10/02/2011 20/06/2011	2,003,150.60	(310,856. (241,074.) (172,204.)
						2,314,006.88 2,314,006.88 4,628,013.48	20/06/2011 BALANCE	TREASURER TREASURER TREASURER	1,520,302.52 1,520,302.52 3,040,605.04	10/02/2011 20/06/2011	2,003,150.80 2,072,932.49 2,141,802.19	(241,0/4.) (172,204.)
						4,020,013.40	BALANCE	TREASURER	9,121,815.12			
		_							5,121,015.12			
14/04/2010	2010	Germany	BU 110 1002 01	Euro	9,121,815.12	13,884,041.00 2,314,006.88	10/02/2011	TREASURER	1,520,302.52	10/02/2011	2,072,932.48 2,141,802.19	(241.074.)
						2,314,006.88 9,256,027.24	20/06/2011 BALANCE	TREASURER TREASURER TREASURER	1,520,302.52 6,081,210.08	10/02/2011 20/06/2011	2,141,802.19	(241,074. (172,204.)
									9,121,815.12			
27/04/2011	2011	Germany	BU 111 1001 01	Euro	3,648,726.05	5,553,616.51	BALANCE	TREASURER				
		-										
08/12/2003	2004 2005	Netherlands Netherlands	D 11 D 11	US\$ US\$	3,364,061.32 3,364,061.32	3,364,061.32 3,364,061.32	17/11/2004	TREASURER TREASURER	3,364,061.32 3,364,061.32	17/11/2004	3,364,061.32 3,364,061.32	· · · · · · · · · · · · · · · · · · ·
08/12/2003	2005	UK	211	GBP	7,243,564.08		05/12/2005			05/12/2005		
10/03/2004	2004			UDF	,,240,004.00	10,718,502.63 1,786,417.11 5,359,251.32	23/08/2005 Feb. 2006	TREASURER	1,207,260.68 3,621,782.04	23/08/2005 Feb. 2006	2,166,550.02 6,303,711.64	380,132. 944,460.
-				1 1		3,572,834.20 10,718,502.63	24/07/2006	TREASURER	3,621,782.04 7,243,564.08	24/07/2006	4,473,383.73 12,943,645.39	900,549.9 2,225,142.7
01/06/2005	2005	UK		GBP	7,243,564.08	10 718 502 63						
						1,786,417.11 4,681,386.55	24/07/2006 09/08/2006	TREASURER TREASURER TREASURER	1,207,260.68 3,163,681.03	24/07/2006 09/08/2006	2,236,691.86 6,036,303.40	450,274. 1,354,916.
						4,250,698.97 10,718,502.63	16/08/2006	TREASURER	2,872,622.37 7,243,564.08	16/08/2006	5,429,236.28 13,702,231.54	1,178,537. 2,983,728.
13/05/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	27/10/2005	TREASURER	2,000,000.00	27/10/2005	2,000,000.00	
							02/11/2006 25/10/2007	TREASURER	2,000,000.00 920,000.00 4,920,000.00	02/11/2006 25/10/2007	2,000,000.00 920,000.00	-
01/03/2006	2005	USA		US\$	3,159,700.00	3,159,700.00	02/11/2006	TREASURER	4,920,000.00	02/11/2006	2 000 000 00	
31/03/2008	2000				5,108,700.00	0,135,100.00	25/10/2007	TREASURER	1,159,700.00 3,159,700.00	25/10/2007	2,000,000.00 1,159,700.00	
25/04/2007	2006	USA		US\$	7,315,000.00	7,315,000.00	25/10/2007	TREASURER	2,500,000.00	25/10/2007	2,500,000.00	
							19/11/2008 11/05/2009	TREASURER TREASURER TREASURER	2,500,000.00 2,315,000.00	19/11/2008 11/05/2009	2,500,000.00 2,315,000.00	
									7,315,000.00			
21/02/2008	2008	USA		US\$	4,683,000.00	4,683,000.00	19/11/2008	TREASURER	2,341,500.00	19/11/2008	2,341,500.00	
							11/05/2009	TREASURER	2,341,500.00 2,341,500.00 4,683,000.00	11/05/2009	2,341,500.00	
					-							
21/04/2009	2009	USA		US\$	5,697,000.00	5,697,000.00	11/05/2009	TREASURER	1,900,000.00	11/05/2009 04/11/2010	1,900,000.00 1,900,000.00	
						1,900,000.00 1,897,000.00	04/11/2010 BALANCE	TREASURER TREASURER	1,900,000.00 3,797,000.00	04/11/2010	1,900,000.00	•
12/05/2010	2010	USA		US\$	5,840,000.00	5,840,000.00 1,946,666.00 3,893,334.00	BALANCE 04/11/2010 BALANCE	TREASURER TREASURER TREASURER	1,946,666.00	04/11/2010	1,946,666.00	
		-				3,893,334.00	BALANCE	IKEASURER				
		USA	1	US\$	5,190,000.00	5,190,000.00	BALANCE	TREASURER				

2004-2011 Ledger of Promissory Notes as at 10 October 2011

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 10: OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT 10 OCTOBER 2011(IN US\$)

	Due in 2011	Due in 2012	Due in 2013	Due in 2014	TOTAL
GERMANY:					
2009		4,628,015			4,628,015
2010		4,628,013	4,628,013		9,256,026
2010		4,020,015	4,020,013		9,230,020
2011		1,851,205	1,851,206	1,851,206	5,553,617
<u>USA:</u>					
2009 Note: (US\$)	1,897,000				1,897,000
2010 Note: (US\$)	1,946,667	1,946,667			3,893,334
2011 Note: (US\$)	1,730,000	1,730,000	1,730,000		5,190,000
	5,573,667	14,783,900	8,209,219	1,851,206	30,417,992

NOTE:

USA's promissory notes due in 2011 are payable in November.